

LegalVIEW® BillAnalyzer Expert Service by the numbers

ELM Solutions

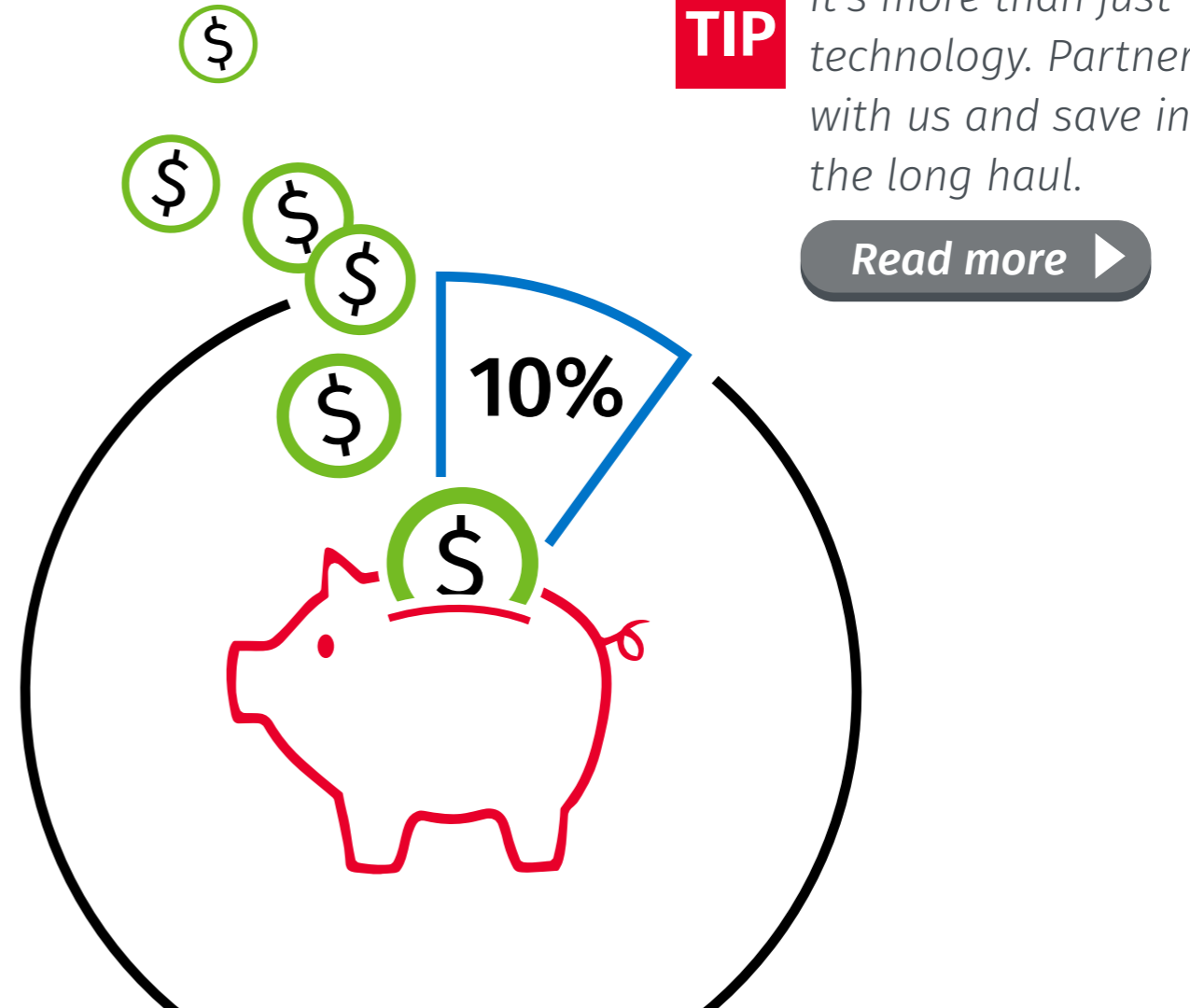
LegalVIEW BillAnalyzer Expert Service combines artificial intelligence (AI) and human legal expertise to help corporate legal and insurance claims departments transform and optimize their end-to-end legal bill review process with their law firms and other legal service providers. BillAnalyzer is a proven way to increase billing guideline compliance and move your legal operations to a more mature operations model over time. There are many advantages to leveraging AI to optimize the efficiency of your legal operations department. Here are some ways that BillAnalyzer can enhance your organization and help you achieve desired business outcomes.

Adjustment savings and \$ associated

Control your spend with up to 10% savings

LegalVIEW BillAnalyzer Expert Service combines artificial intelligence and human legal expertise to help corporate legal departments and insurance claims organizations achieve a compliant and cost-effective legal bill review operation.

Clients who take advantage of the award-winning managed service experience a reduction of legal spend as compared to existing invoice review processes.

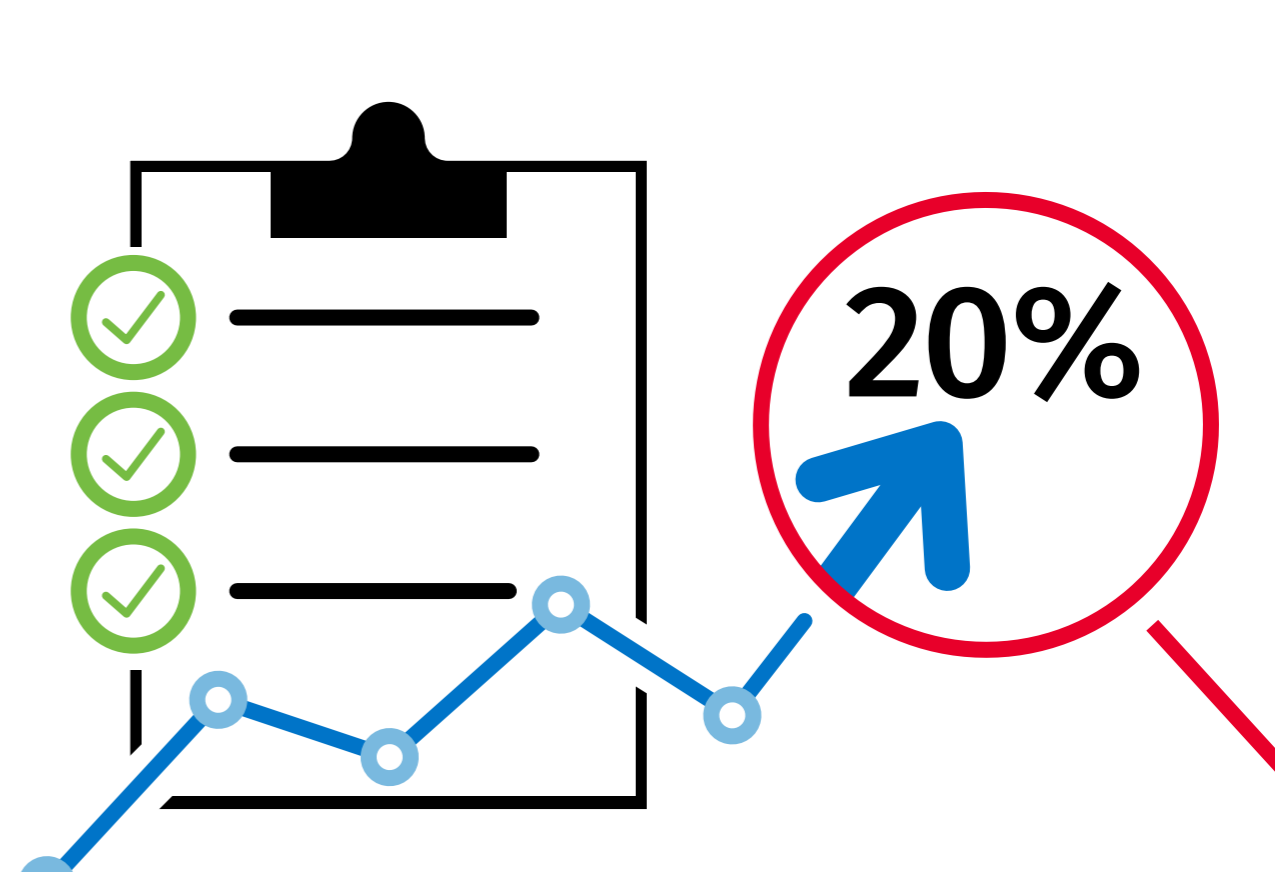


Up to 20% increase in billing guideline compliance

Companies invest time and money into creating a spend management program to drive maturity in their legal operations. If the guidelines are not followed, the end result is a lack of compliance, which may result in unrealized program goals.

We help clients achieve their program goals.

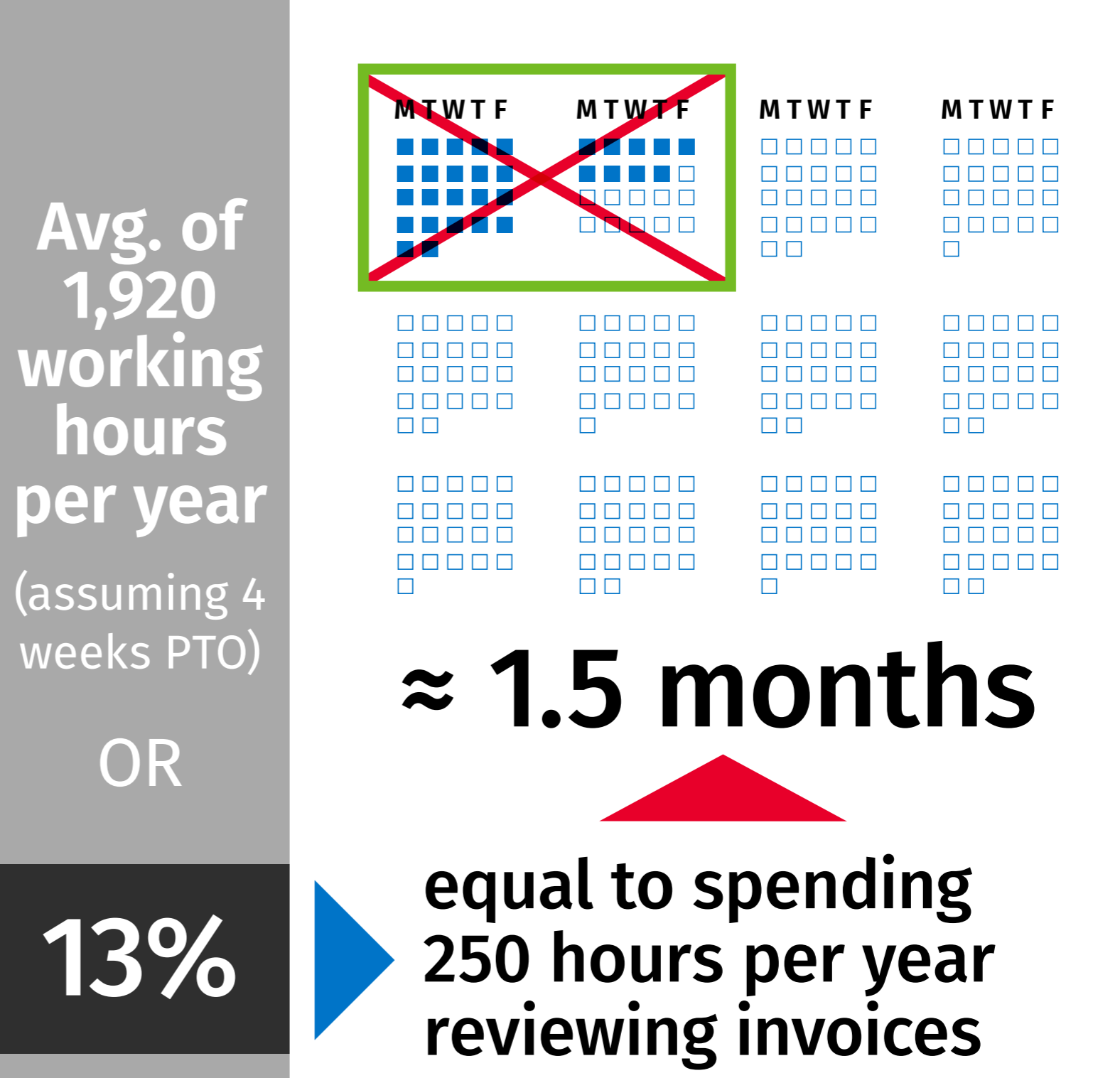
Increased compliance gives you the data and visibility needed to make data-driven decisions.



Time and cost savings for your legal operations

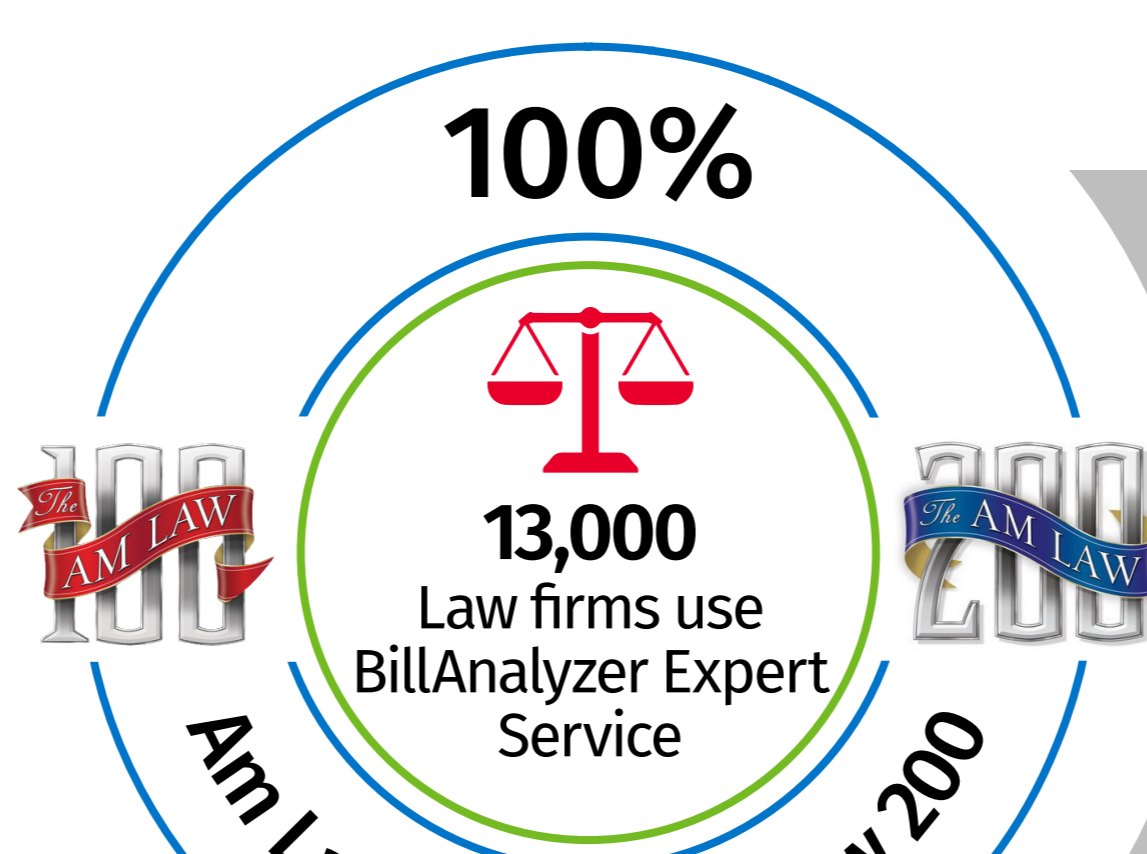
Attorneys spend on average 250 hours (31 days) per year reviewing invoices. This represents 13 percent of an attorney's time, which could be utilized elsewhere. BillAnalyzer frees your attorneys' time to focus on higher-value work.

No more going through thousands of line items. The AI works for you by identifying patterns and leveraging a growing network of AI-enabled bill review users to achieve your organizational goals.



LegalVIEW BillAnalyzer is the new standard.

Embrace the power of AI tools and get your firms paid quickly. Leverage a growing network that is using AI-enabled bill review to achieve their organizational goals. 13,000 law firms are active with BillAnalyzer, including 100% of the Am Law 100 and Am Law 200.



13,000 law firms are active with BillAnalyzer Expert Service.
100% of the Am Law 100 and Am Law 200 are active on BillAnalyzer.

Cleaner data and actionable decisions

- Gain actionable insights on billing guidelines from our comprehensive data.
- Compare costs and calibrate your AI model against LegalVIEW's world-leading legal performance invoice data.
- Utilize our team of human experts with a combined total of 155 years of experience with legal billing operations.

- Largest source of legal performance invoice data**
- Representing \$160B+ in legal spend**
- \$4B+ of legal spend reviewed annually**

Redefined bill review: AI technology and data science

AI model

Your custom AI model quickly analyzes millions of invoice line items, compares them to the current counsel guidelines, and flags the line items most likely to need adjustment and a closer review by our team of bill review experts.

Data science expertise

Partner with a global data science team with experienced talent of 13+ years and recent graduates from best-in-class universities with various advanced degrees in applied data science across fortune 100 clients.

Calculating the savings and ROI

AI-enabled bill review can help legal departments reduce costs and maximize efficiencies. To illustrate, let us assume that a legal department:

Oversees \$20 million in annual outside legal spend	Reviews and processes 10,000 legal invoices annually
Manages approximately 1,800 legal matters that involve outside counsel	Employs 20 full-time in-house counsel

Let us assume that the above figures are constant over one year and display low, medium, and high-range potential savings and ROI scenarios.

Check out the estimated results you can expect with LegalVIEW BillAnalyzer:

	Internal resource savings	Adjustment savings	Combined annual savings
Return			
LOW*	\$56,250	\$1,000,000	\$1.1M
MID*	\$112,500	\$1,600,000	\$1.7M
HIGH*	\$168,750	\$2,000,000	\$2.2M

* Approximate savings