



Introducing a new point-intime solution for tax attorneys from Wolters Kluwer

Legal & Regulatory U.S. Standard Fed Plus

The Tax Code is highly complex and constantly changing. It's difficult to determine what regulations and guidance were in place at a particular point-in-time and keep on top of future changes. Now there is a new online point-in-time solution for legal tax professionals from Wolters Kluwer, *Standard Fed Plus*.

Leveraging the extensive, industry-leading content of the Standard Federal Tax Reporter, *Standard Fed Plus* provides a centralized location for tax professionals to efficiently monitor and understand U.S. federal tax statutory and regulatory changes with point-in-time analysis, redlining of changes, and calendar features to help advisors research more quickly and better advise their clients.

Point-in-Time Analysis

Standard Fed Plus instantly presents changes in laws, guidance, and related cases in pointin-time, which enables faster, more accurate research. Annotations and explanations for each point-in-time help reduce the complexity of regulatory change so you can accurately assess the impacts.

Redlining Comparison Tool

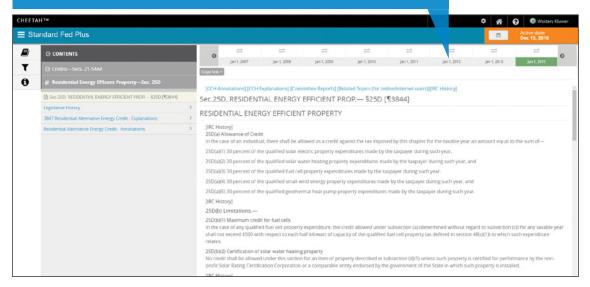
Standard Fed Plus clearly redlines law changes to show the differences between federal tax laws, regulations, and commentary from one period to another, dating back to 1986 and on a continual basis going forward, which helps professionals research more efficiently.

Calendar Features

Standard Fed Plus allows professionals to see the particular version of the Tax Code in place at a specific point-in-time as well as related material, including exact cases and guidance issued by regulators, relevant to that specific point-in-time.

Point-In-Time Navigation: The Tax Code is subject to constant change and increasingly complex regulations. The speed of change increases the risk on exactly when a change took place. *Standard Fed Plus* features an exclusive Point-in-Time Navigation to help professionals find the right information in the right context so they avoid misinterpretation of a rule.

By selecting the date within the system, the tax professional can see the particular version in place at that point-in-time.



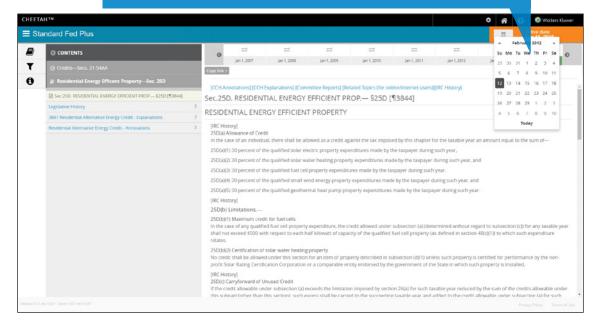
Redlining To Compare Versions of Regulations and Guidance: Due to the volume of changes in the Tax Code, it is difficult to determine what regulations and guidance were in place at any point-in-time, and this makes comparing them to assess the changes challenging. *Standard Fed Plus* exclusively offers practitioners the ability to identify and compare versions of regulations and guidance by redlining the specific changes at a given date or over time.

Identify when changes in regulations occurred over time, and understand the specific changes in regulations with redlining so you can visually see the differences in regulations and guidance between any two points-in-time or over time.

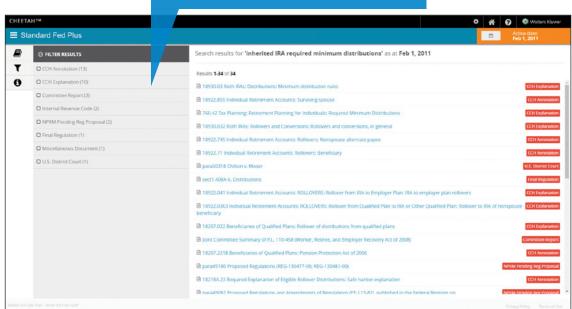
() CONTENTS	
G CONTENTS	Jan 1, 2012 Jan 1, 2013 Jan 1, 2014 Jan 1, 2015
③ Self-employment tax, foreign withholding—Secs. 1401-1494	Copy link - Comparing version at Jan 1, 2015 with ve n at Jan 1, 2012 clear
Net investment income tax—Sec. 1411	income (\$10,000 divided by \$100,000), sectores or purposes of determining undistributed net investment, come, Trust's net investment income is reduced by
Sec 1411. NET INVESTMENT INCOME TAX-\$1411 [\$32,602]	\$2,500 E5000 under paragraph (e)(4) of this section (dividend income of \$1,500, \$3,000 interest income of \$1,000, \$2,000 but with no reduction for amounts attributable to the individual retirement account of \$7,500, \$5,000
Legislative History	(iv) With respect to the discretionary distribution to B. Trust's remaining distributable net income is \$60,000. \$40,000. Trust's remaining undistributed net investm
Sect1.1411-0. Table of contents of provisions applicable to section 1411	income is \$20,000. PH0000 Trust's deduction under section 661 for the distribution to B is \$20,000. The \$20,000 distribution equals 20% PH0000 The \$10,000 starbution equals 20% PH0000 thread by \$100,000, PH0000 divided by \$50,0000 Therefore, the distribution consists of
Sect1.1411-0. Table of contents , REG-130843-13, 12/2/2013.	dividend income of \$3,000, interest income of \$2,000, and ordinary income attributable to the individual retirement account of \$15,000, \$5,000, B's distribution consists of \$5,000 of net investment income and \$15,000 second of excluded income.
sect1.1411-1. General rules	(v) Trust's undistributed net investment income is \$15,000 estered after taking into account distribution deductions and section 642(c) in accordance with paragra
Sect1.1411-2. Application to individuals	(e)(3) and (e)(4) of this section, respectively. To arrive at Trust's undistributed net investment income of \$15,000, \$5,000, Trust's net investment income of \$30,000
B sect1.1411-3. Application to estates and trusts	reduced by \$7,500 \$15,000 of the mandatory distribution to A, \$2,500 \$5,000 of the section 642(c) deduction, and \$5,000 of the discretionary distribution to B.
Isect1.1411-3. Application to estates and trusts, REG-130843-13, 12/2/2013.	The undistributed net investment income consists of the remaining dividend income of \$6,000 (\$15,000 less \$4,500 less \$1,500 less \$3,000), interest income of \$4,000 (\$10,000 less \$1,000 less \$3,000 less \$2,000), interest income of \$4,000 (\$10,000 less \$1,000 less \$3,000 less \$2,000), interest income of \$4,000 (\$10,000 less \$1,000 less \$3,000 less \$2,000), interest income of \$4,000 (\$10,000 less \$1,000 less \$3,000 less \$2,000), interest income of \$4,000 (\$10,000 less \$1,000 less \$3,000 less \$3,
Sect1.1411-4. Definition of net investment income	Example 3: Fiscal Year Estate. (i) Didied in 2011. Dis estate (Estate) filed its first return that established its fiscal year ending October 31, 2013. During Estates fiscal year ending October 31, 2013, it earned \$10,000 of interest, \$1,000 of dividends, and \$15,000 of short-term gains. The Estate distributed its interest and dividend
Sect1.1411-4. Definition of net investment income, REG-130843-13, 12/2/2013 (corrected 2/24/2014).	5, D's spouse and sole beneficiary, on a quarterly basis; the last quarter's payment for that taxable year was made to 5 on December 5, 2013. Pursuant to \$1/462(c)-1, 5 is deemed to have received the first three payments for that taxable year regardless of the actual payment dates, on October 31, 2013, the last day Estate's taxable year. Estate makes a innely section 652(b) election to react the fourth quarter distribution to 5 as having been made on October 31, 2013, the last
Sect1.1411-5. Trades or businesses to which tax applies	day of Estate's preceding taxable year. Accordingly, S is deemed to have received \$10,000 of interest and \$1,000 of dividends on October 31, 2013.
(i) sect1.1411-6. Income on investment of working capital subject to tax	(ii) Because Estate's fiscal year ending October 31, 2013, began on November 1, 2012, the Estate is not subject to section 1411 on income received during that
sect1.1411-7. Exception for dispositions of interests in partnerships and S corporations	Laxable year. Therefore, none of the income received by Estate during its fiscal year ending October 31, 2013, is net investment Dample 3. Calculation of an ESEPs tax for purposes of section 1411. (i) in Your 1, the non 5 portion of Trust, an ESEP, has dividend income of \$15,000, interest income
sect1.1411-7. Exception for dispositions of certain active interests in	el \$10,000, and capital gain of \$5,000. Trust's 5 portion has net rental income of \$21,000 and a capital loss of \$7,000. The Trustee's annual fee of \$1,000 is allocat 50 percent to the non-5 portion and 40 percent to the 5 portion. Trust makes a distribution from income to a single beneficiary of \$9,000.
partnerships and 5 corporations, REG-130843-13, 12/2/2013 (corrected 2/24/2014).	mi Step one . (A) Trust must compute the undistributed net investment income for the Sportion and non-Sportion in the manner described in paragraph (c).(i) of
Sect1.1411-8. Exception for distributions from gualified plans	Jest Table

Calendar: Standard Fed Plus exclusively offers a calendar that allows professionals to navigate related material at a point-in-time with the assurance that they are viewing the exact material for the date under review.

Being able to select dates using a calendar allows you to see changes, and compare changes over time, or even across various document types, which further increases accuracy.

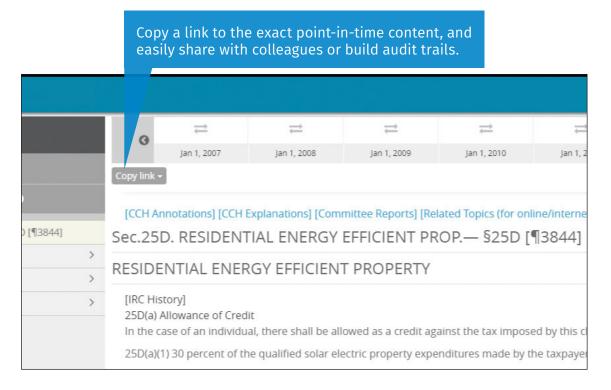


Filter Document Types: Professionals can apply filters for the related information and see the relevant cases or guidance issued by regulators at a specific point-in-time. This exclusive feature ensures professionals are not missing any important information to interpret a rule relative to that time frame.



The user can now filter to research related case laws or interpretations.

Copy Link Button: The ability to copy a link to the exact point-in-time enables a professional's quick audit trails and point-in-time reporting that supports collaboration, provides complete transparency, and enforces accountability.



"Cheetah is faster and more flexible to search, cleaner and more responsive in design, and more intuitive to use and navigate."

Robert Ambrogi, ABA Journal



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