

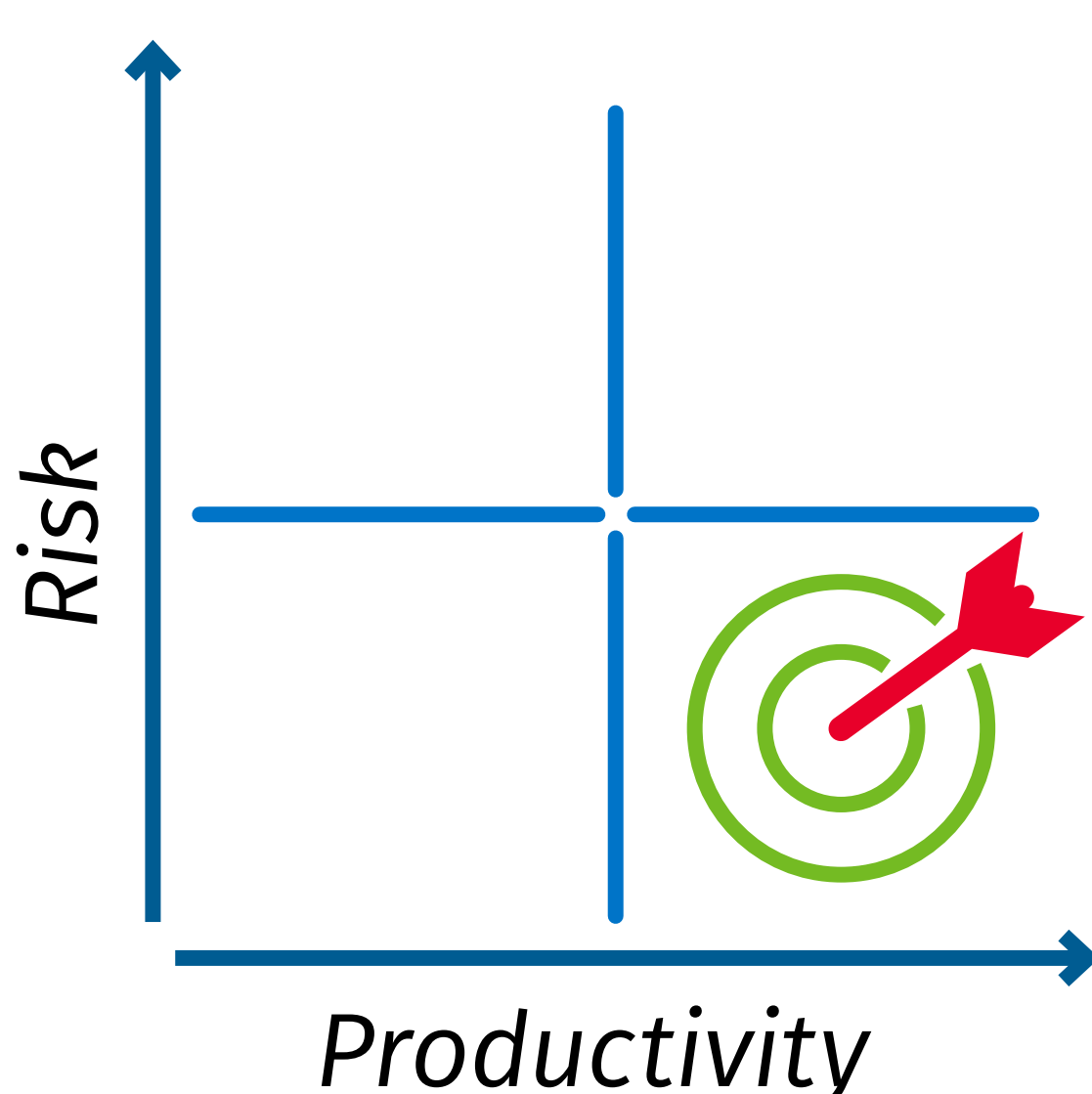
Three legal technology requirements for the finance sector

ELM Solutions

The finance sector has consistently looked to technology to increase efficiencies and gain a competitive edge. The digital transformation has begun to place a greater emphasis on legal technologies that support a focus on business protection, spend control, and organizational agility. Look to these top three advanced technology solutions that will help you identify a vendor prepared to align with the technological maturity of banking and finance organizations.

1. Integrated workflow automation

Deliver on two primary needs of the finance sector – reductions in compliance-based risk and increased productivity. Look to those solutions that will support flexible integrations on an easily configured solution to enable comprehensive cross-functional efficiencies.



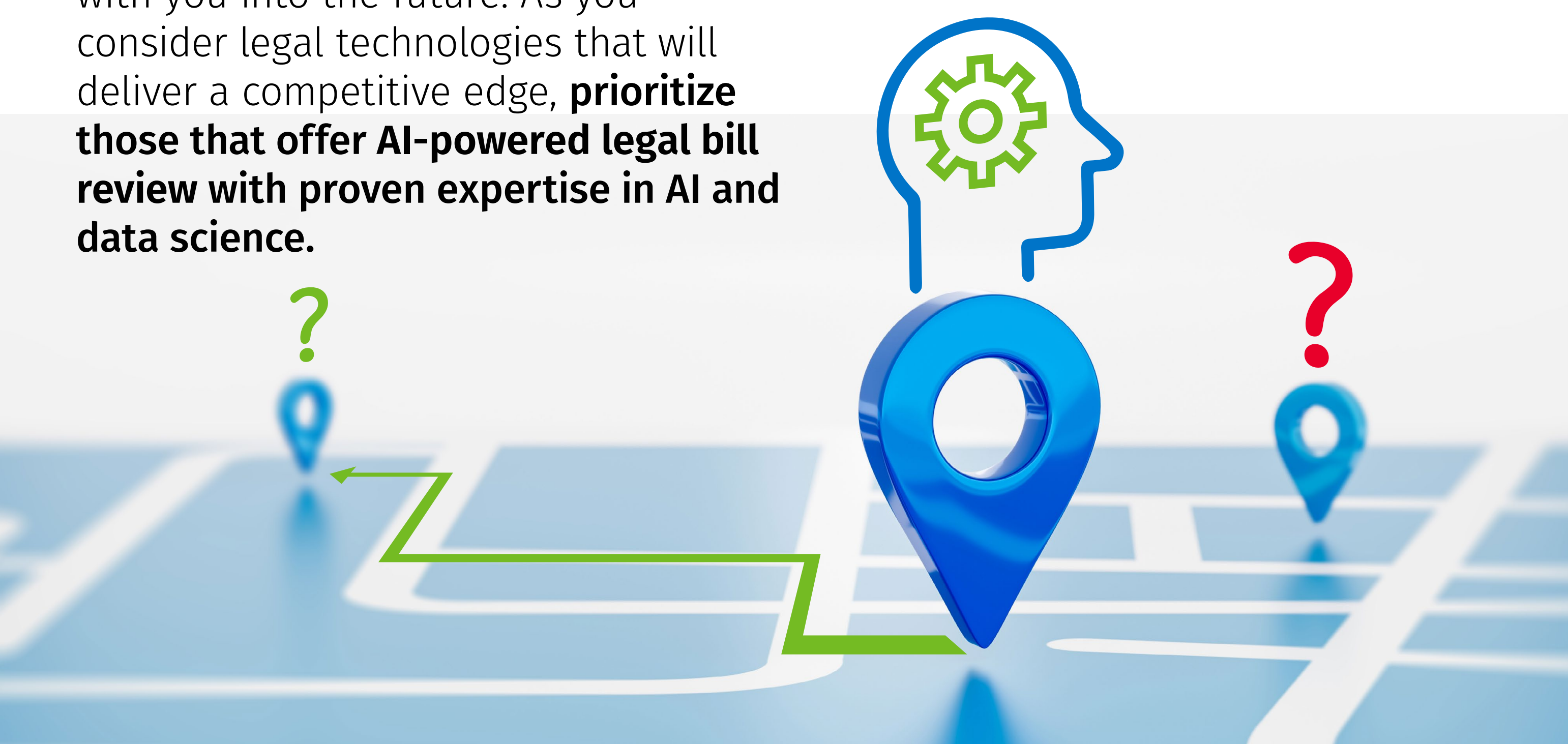
2. Reporting, dashboards, and predictive analytics



Enable data-driven decisions and responsible cost control practices in an industry with historically high rates of legal spend. **Real-time KPIs and dashboards drive confident decisions. Predictive analytics allow AI and machine learning applications to form accurate predictions of future outcomes.**

3. Innovative solution roadmaps

Identify a vendor that will solve for your most pressing needs and scale with you into the future. As you consider legal technologies that will deliver a competitive edge, **prioritize those that offer AI-powered legal bill review with proven expertise in AI and data science.**



As the industry leader in enterprise legal management technology for the finance sector, Wolters Kluwer's ELM Solutions understands your unique needs. **Our dedication to ease of use, strict security measures, and product innovation has allowed us to serve 50+ leading banks and financial institutions** who look to our matter and spend solutions to increase operational efficiencies, control costs, and mitigate risk.