

CompliSource® is an integrated online compliance system for interpreting and applying complex and diverse consumer finance laws in day-to-day operations. With one singular tool, you'll have access to extensive analytical summaries, written by attorneys, on the laws and regulations governing key areas of the consumer finance industry across all 51 jurisdictions.

Financial institutions have been confidently using CompliSource for nearly 30 years. A staff of dedicated attorneys and paralegals continually update the information. Subscribers receive e-mail alerts to ensure that research across your footprint is accurate and comprehensive.

# CompliSource is the one source you need to stay on top of state law compliance.

Now, instead of dealing with multiple research resources, monitoring services and vendors as well as numerous subscriptions and state websites, you can turn to one single resource – CompliSource.

- Lower your risk of litigation by proactively addressing ever-changing laws and regulations.
- Reduce time and money spent preparing multi-state summaries and tracking and responding to legislative changes.
- If you're expanding your footprint or adding additional consumer lending products, you now have one tool that can seamlessly handle your increased state research needs.

Each of our CompliSource modules offer some of the most comprehensive compilations of information available about state laws and regulations and provide interpretive summaries for key substantive areas that analyze state laws with links to the complete statutory text.

# CompliSource offers you more features

While other companies may offer a similar product and individual state websites contain some of the information needed, only CompliSource includes all 51 jurisdictions' information in one easy-to-use program, including:

- Unlimited content and technical support
- Topical summaries
- The ability to custom search multiple states and topics simultaneously, with export functionality
- One-click first and second mortgage loan comparisons for each state
- Filtering capability by lender, broker or licensing type
- Note-making ability
- Over a decade of consumer lending law history
- · Entity-wide licenses with unlimited users
- · Email updates

# CompliSource Modules

# Lending / Retail Installment Summary

Explains the scope and content of the state laws and regulations governing the substantive terms of the loan or contract, including the form of documentation required, required notices and required and prohibited provisions.

# Fees and Charges Summary - Mortgage

Analyzes the permitted fees that may be assessed by mortgage brokers, lenders and servicers.

Includes both fees that are incurred by the broker, lender or server and those that are charged by third-parties, for example: maximum interest rate, prohibited charges, origination fees, delinquency fees, debt collection fees, rate lock fees, prepayment fees, modification fees, appraisal fees, release fees, attorneys' fees and dishonored check charges.

### Fees and Charges Summary - All Others

Analyzes the permitted fees that may be assessed by a lender or creditor, including maximum finance charges or interest rate, prohibited charges, delinquency fees, deferral and debt collection fees, as well as attorneys' fees and dishonored check charges.

### **Licensing Summary - Mortgage**

Covers all licensing matters for mortgage lenders, brokers, servicers and mortgage loan originators, including scope and exemptions from licensing applications requirements, license fees and advertising, education, branch office and recordkeeping requirements and license examinations.

# **Licensing Summary - All Others**

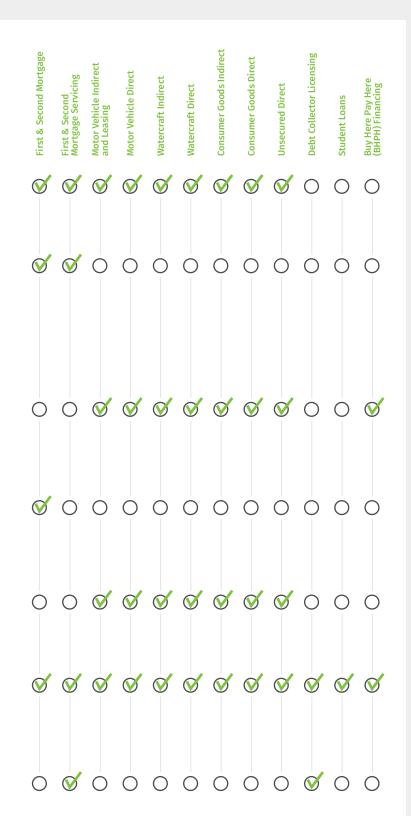
Covers all licensing matters for creditors or lenders, including scope and exemptions from licensing, application requirements, license fees, advertising, recordkeeping requirements and licensee examinations.

#### **Debt Collection Summary**

Sets forth prohibited collection methods and defines the scope of the underlying law to identify which provisions apply to creditors as well as third-party collectors. Also describes debt collection disclosure requirements and state soldiers' and sailors' relief laws (SCRA).

# **Debt Collector Licensing Summary**

Analyzes state laws regulating the licensing of debt collection agencies and debt collectors, including the scope and exemptions, application requirements, license fees, bond requirements, recordkeeping and reporting requirements, examinations and penalties.



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# CompliSource Modules

### **Foreclosure Summary**

Covers all state default servicing information for both conventional and high-cost loans, including loan modification and foreclosure prevention requirements; required notices or documents for pre-foreclosure, judicial and non-judicial foreclosures processes from commencement of an action through deficiency pursuit; federal and state SCRA restrictions on foreclosure actions; and analysis of required notices to tenants.

#### **Repossession Summary**

Covers the state requirements with respect to pre- and postrepossession notices, rights to cure and the requirements of public and private sales after vehicle repossession. Also includes discussion of deficiency/surplus accounting, attorneys' fees, disposition of personal property and provisions for repossessing a leased vehicle.

# **Security Instrument Summary**

Covers the formalities of execution, recording, assignment and satisfaction of mortgages and deeds of trust as well as closing requirements, loan acceleration, marital property and homestead issues.

## **Lien Perfection Summary**

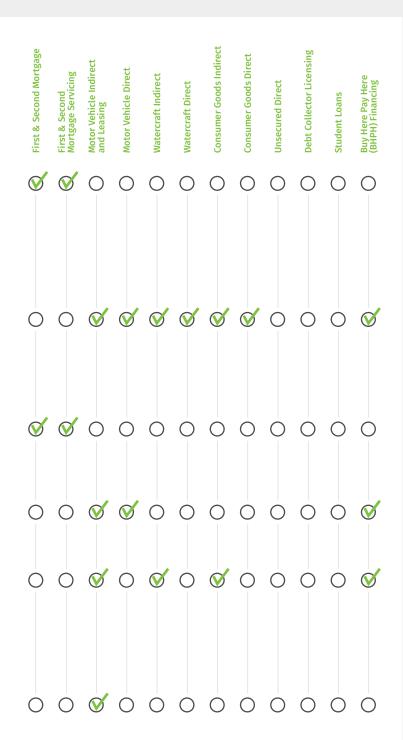
Explains the state law requirements that motor vehicle secured parties must follow to perfect their lien on the vehicle, assign or transfer their lien and release their lien.

### **Credit Insurance Summary**

Details the laws and regulations that affect a creditor's ability to offer credit insurance products to a borrower in connection with the borrower's credit obligation, including licensing and required disclosures. In addition, it summarizes state laws and regulations addressing the offering of guaranteed automotive protection or GAP and VSI.

# **Aftermarket Products Summary**

Analyzes the statutes and regulations that apply to the sale and financing of service contracts, extended warranties, road hazard protection, vehicle protection products and auto club memberships. Describes disclosure requirements, sale and financing limitations or restrictions and potential refund requirements upon repayment.



# CompliSource Modules

### **Predatory Lending Summary**

Explains the scope and exemptions of state "high cost" mortgage laws, applicable restrictions of fees and activities a lender may take, and notices required to be given. Includes content from the Lending, Fees and Charges, Licensing and Security Instrument Summaries.

# **Closing Practices Summary**

Discusses each state's restrictions and requirements specific to the closing of a residential mortgage loan. Includes content from the Lending, Fees and Charges, Licensing and Security Instrument Summaries.

#### **Privacy Summary**

Details state law regarding protection of personal information and privacy rights, including restrictions on telemarketing and financial disclosures, as well as data breach disclosure requirements.

#### **Lease Summary**

Explains the scope and content of the state laws and regulations governing the leasing of motor vehicles, including lease agreement requirements, insurance provisions, assignment provisions and penalties.

# **Lease Credit Insurance Summary**

Details the laws and regulations that affect a lessor's ability to offer credit insurance products to a lessee in connection with the lease obligation, including licensing, required disclosures and guaranteed automotive protection or GAP.

# **Credit Granting/Declination Summary**

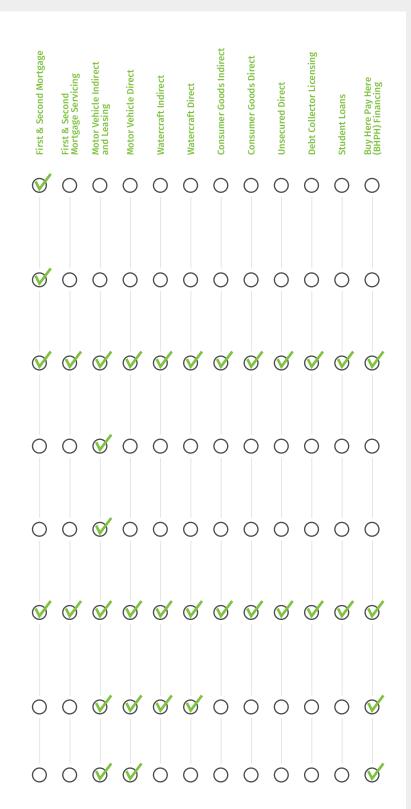
Sets forth any state requirements in the credit extension process, including credit application requirements, notification of the credit decision, explanation of adverse actions, credit freeze notifications and penalties for discriminatory practices.

# **Third-Party Lien Summary**

Explains the state law provisions regarding liens available to third-party creditors (mechanics, garage men, towing, abandoned vehicles and self-storage facilities).

## **Breach of the Peace Summary**

Provides an analysis of each state's rule interpreting the elements of a breach of the peace and possible damages that may result if conduct rises to the level of breaching the peace.



# CompliSource Modules

#### **Debt Collectors Manuals**

Customized document for collection personnel that describe permissible collection conduct and incorporates company collection policies and procedures.

# **Credit Reporting / Credit Libel Summary**

Sets forth the rule and applications of the rule of what constitutes libel and defamation in a consumer credit reporting arena. The summary cites applicable state case law to support the conclusions.

## **Unsecured Closed-End Loan Summary**

Explains the scope and content of state consumer protections laws and regulations governing the terms of unsecured loans made by a federally chartered financial institution, including the form of the loan document required, credit granting requirements as well as required and prohibited loan provisions.

## **UETA State Variation Summary**

Highlights the differences between the official version of the Uniform Electronic Transactions Act (UETA) and the version of UETA as enacted by the state.



# About Wolters Kluwer Governance, Risk & Compliance

Wolters Kluwer Governance, Risk & Compliance (GRC) is a division of Wolters Kluwer which provides legal, finance, risk and compliance professionals and small business owners with a broad spectrum of solutions, services and expertise needed to help manage myriad governance, risk and compliance needs in dynamic markets and regulatory environments. The division's prominent brands include: AppOne®, AuthenticWeb™, Bankers Systems®, BizFilings®, Capital Changes, CASH Suite™, CT Corporation, CT Lien Solutions, ComplianceOne®, Corsearch, Expere®, GainsKeeper®, LegalVIEW®, OneSumX®, Passport®, TyMetrix® 360, Uniform Forms™, VMP® Mortgage Solutions and Wiz®.

Wolters Kluwer N.V. (AEX: WKL) is a global leader in information services and solutions for professionals in the health, tax and accounting, risk and compliance, finance and legal sectors. Wolters Kluwer reported 2015 annual revenues of €4.2 billion. The company, headquartered in Alphen aan den Rijn, the Netherlands, serves customers in over 180 countries, maintains operations in over 40 countries and employs 19,000 people worldwide.

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