

Research guide to AI in legal bill review

The pressure on corporate legal departments to increase productivity and efficiency while decreasing costs is nothing new. However, the prevalence of artificial intelligence in legal technology is a more recent development that can offer significant help in addressing those pressures. Legal bill review, traditionally a time-consuming task that diverts legal professionals' attention away from higher-value activities, is especially well suited to AI-driven solutions.

AI has the power to make the most mundane yet important tasks, including bill review, faster, more accurate, and beneficial to the business. It allows corporate attorneys to spend more time focusing on what they do best—practicing law and driving value for their organizations.

Given the economically uncertain climate that companies are currently working under, now is the perfect time to learn more about how AI can be used to achieve business goals. Applying the right AI-driven tools to supplement human expertise in legal bill review can help legal teams gain efficiencies and ensure the accuracy of invoices to help brace against potential economic headwinds and increased workloads.

Wolters Kluwer ELM Solutions has published extensively on this topic. We have compiled this list of resources to help guide legal professionals who seek to quickly increase their understanding of how AI can be applied to improve the end-to-end legal bill review processes, save time and money, and demonstrate value to the business.

The basics

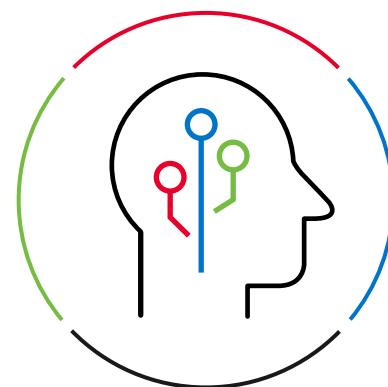
[Understanding legal billing guidelines](#) – If your organization has not yet put a focus on developing and enforcing billing guidelines that support organizational goals, this podcast can help you make the case for the importance of those efforts. In it, our experts discuss how guidelines can provide a successful foundation for spend management and the improvement of outside counsel relationships.

[People, partnerships, and technology](#) – The title of this eBook represents the three pillars of developing and establishing effective billing guidelines. The publication describes how corporate legal departments can apply each of these to create, manage, and optimize billing guidelines that support the business goals of the organization.

[How to leverage AI in your corporate legal department](#) – While most legal professionals have heard the message that “AI is here” they haven’t necessarily gotten much information about how best to use it. This eBook provides an overview of those areas within the legal function where AI can help the most – and where it is less appropriate.

Understanding AI technology

[The lifecycle of an algorithm: How to build AI that actually works](#) – One of the leaders of ELM Solutions’ AI development team writes in this article about how his team creates AI solutions that address real issues facing legal teams. He also offers advice on integrating that technology into a functioning legal department.



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[How to cut through the hype around artificial intelligence](#) – AI is a powerful technology that introduces exciting possibilities. However, that leads to a great deal of buzz that has the potential to make a solution appear helpful even if it may not be. This article suggests several questions for companies to ask about AI technology, as well as their own internal circumstances, to help ensure they get true value from AI.

Reasons to use AI for bill review

[Artificial intelligence in legal bill review](#) – Once you have a firm grasp on the importance of legal bill review and of AI technology generally, this whitepaper helps you dive into why it makes sense to put these things together. It provides a comprehensive overview of why this business need and technology are well matched, including the biggest challenges posed by legal bill review and how AI addresses them.

[Why artificial intelligence and legal operations are a perfect match](#) – If you missed our 2022 ELM Amplify user conference, this blog post will give you a summary of the discussion our experts had about why AI is such a valuable tool, not only for legal operations in general but for bill review in particular.

[Advanced technology + human intelligence = legal bill review nirvana](#) – For more visual learners, this infographic is an excellent summary of AI's value to legal invoice review and why the human element is a critical part of this approach.

Benefits of AI-driven bill review

Tangible results speak volumes. The two case studies below describe how companies have used the LegalVIEW® BillAnalyzer AI-driven solution to improve the performance of their legal invoice review programs:

- [Leading financial services organization executes an innovative legal technology roadmap with LegalVIEW BillAnalyzer](#)
- [A leading financial services organization defines a legal technology roadmap that delivers efficiencies and savings with LegalVIEW BillAnalyzer and Passport](#)

Choosing a solution

[Choosing a vendor to develop and enforce billing guidelines](#) – When it comes time to select a vendor for AI-enabled legal bill review, asking the right questions and looking for the right differentiators will help ensure you choose a solution that addresses your specific needs and yields real benefits.

[Four best practices for evaluating legal AI solutions](#) – This article is a deeper dive into some of the key considerations, including legal domain expertise and a strong track record in change management, that legal professionals should keep in mind when comparing invoice review options.

[A better approach to spend management](#) – ELM Solutions' application of AI in bill review is part of our larger Total Spend Management (TSM) approach, which is designed to reduce spend leakage while improving processes and decision-making.



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