

2008 Lehman Brothers
European Media
Conference

*Wolters Kluwer Tax,
Accounting & Legal*



June 9, 2008
New York

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*Introduction:
Wolters Kluwer*



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Wolters Kluwer: Profile

The Professional's First Choice:

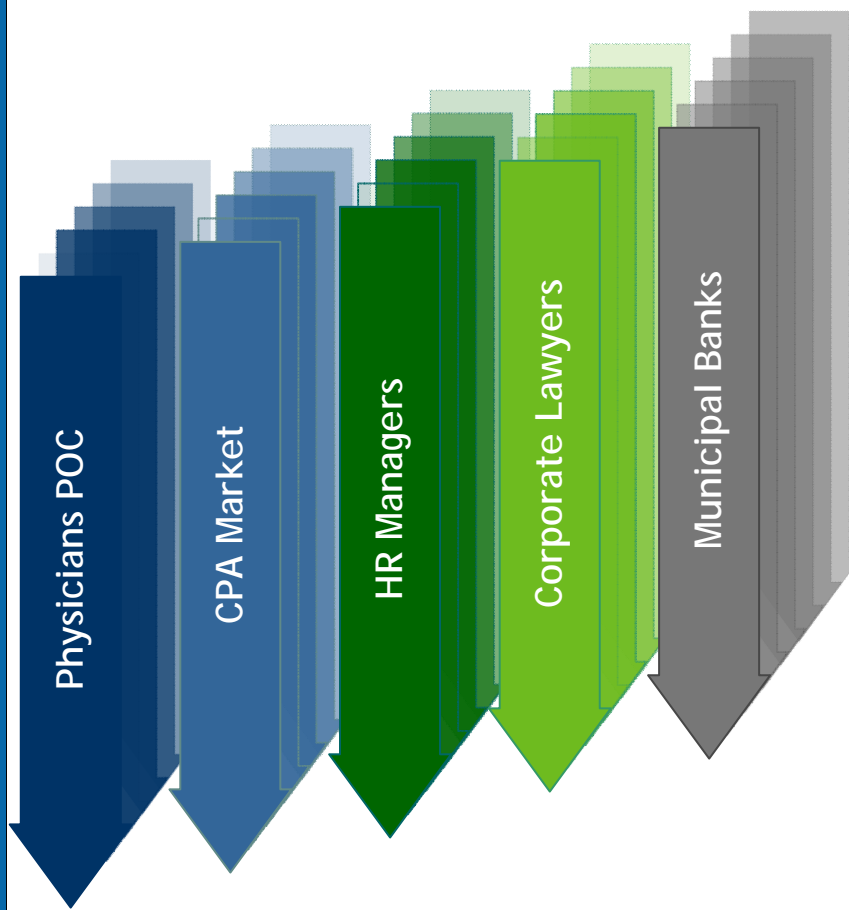
Provide the information, tools, and solutions to help professionals make their most critical decisions effectively and improve their productivity

- Global information services and publishing company
- Leading positions in core markets: health, tax, accounting, corporate services, financial services, law, and regulation
- Euronext listed (AEX index)
- Market Capitalization €5.3 billion (US\$ 8.4 billion)
- 2007 Revenues of €3.4 billion (US\$ 4.7 million)
- Approximately 19,500 employees
- In more than 33 countries across 5 continents

Wolters Kluwer

Distinct vertical customer markets benefit from deep positions

WK Verticals Examples



WK Assets



Wolters Kluwer's Customers

At the Center of Growth

Health	Corporate & Financial Services	Tax, Accounting & Legal	Legal, Tax & Regulatory Europe
<p>Hospital administrators</p> <p>Life sciences professionals</p> <p>Managed care professionals</p> <p>Nurses and allied health professionals</p> <p>Pharmacists</p> <p>Physicians</p> <p>Professional society members</p> <p>Students & teachers in healthcare professions</p>	<p>Banks</p> <p>Brokerage companies</p> <p>Broker-dealers and investment advisors</p> <p>Corporate law departments</p> <p>Credit unions</p> <p>Indirect lenders</p> <p>Insurance firms</p> <p>Law firms</p> <p>Mortgage lenders</p> <p>Mutual fund companies</p> <p>Thrift institutions</p>	<p>Accounting firms</p> <p>Business compliance professionals</p> <p>Corporate legal counsel</p> <p>Corporate tax and auditing departments</p> <p>Law firms</p> <p>Legal educators</p>	<p>Corporations</p> <p>Government agencies</p> <p>Professionals in:</p> <ul style="list-style-type: none"> - Accounting - Banking - Finance -Fiscal -Human resources - Insurance - Legal - Regulatory - Securities - Transport

*Introduction:
Wolters Kluwer Tax,
Accounting & Legal*



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Wolters Kluwer Tax, Accounting & Legal: Profile

The Professional's First Choice:

Wolters Kluwer Tax, Accounting & Legal is a premier provider of research, software, and workflow tools in tax, accounting, audit, and in specialized key practice areas in the legal and business compliance markets in the United States, Canada, Asia Pacific, and Europe.

The Leading Brands of Wolters Kluwer Tax Accounting & Legal

Aspen Publishers

CorpSystem

ProSystem fx

ATX

Croner

Taxprep

CANTAX

Kleinrock

TaxWise

CCH

Kluwer Law International

Wolters Kluwer U.K.

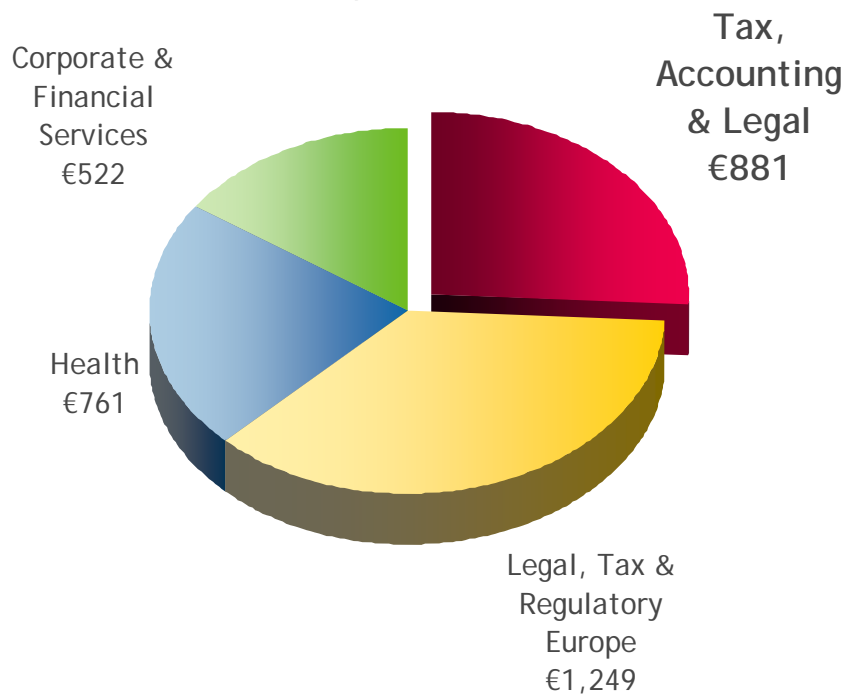
CCH TeamMate

Loislaw

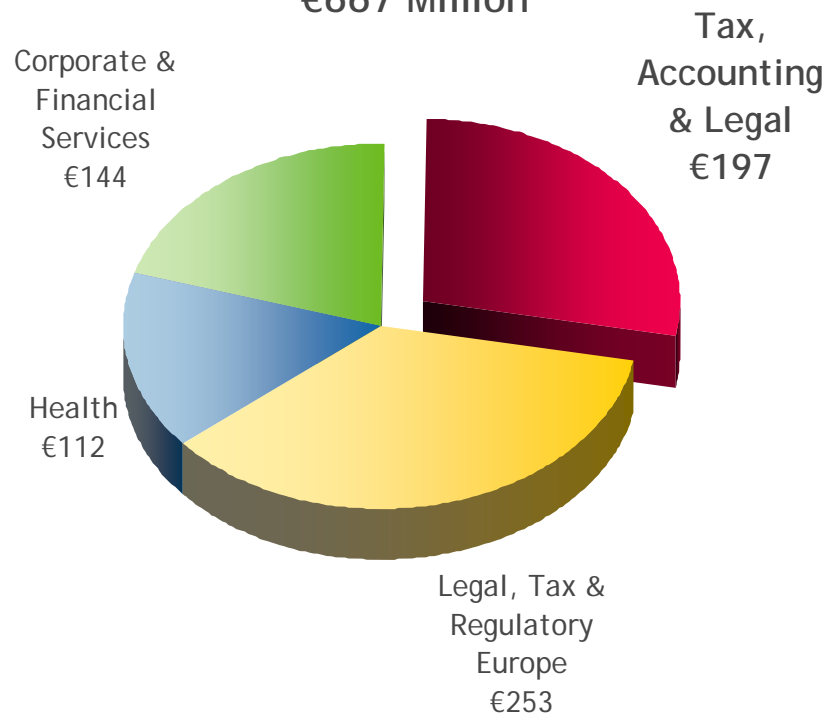
Wolters Kluwer Tax Accounting & Legal

26% of total revenues / 30% of total ordinary EBITA

Wolters Kluwer 2007 Revenue:
€3,413 million

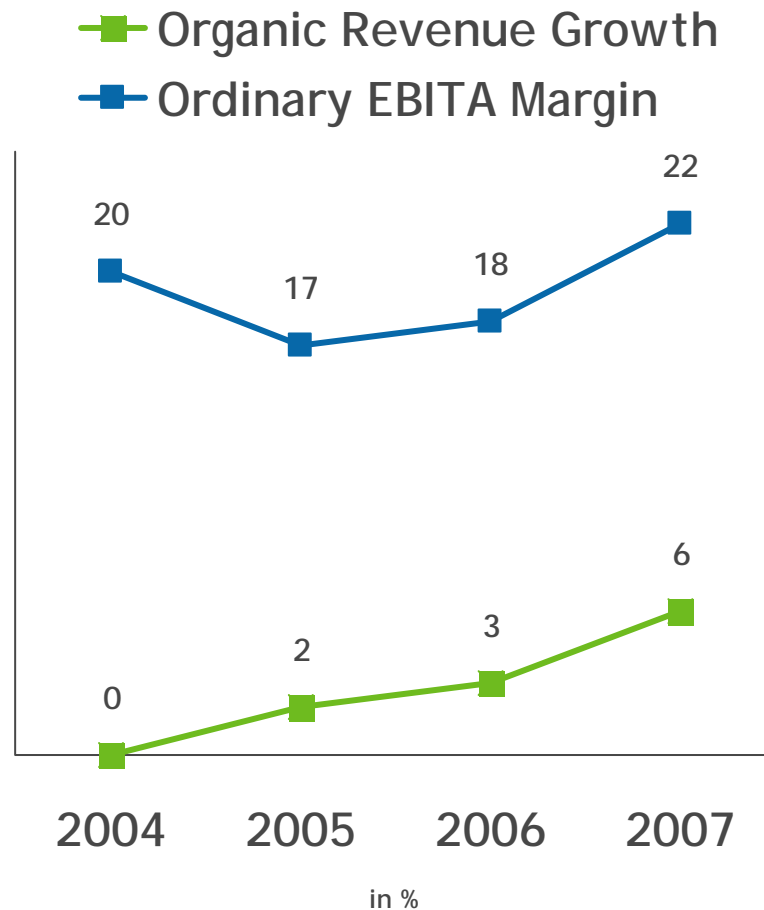
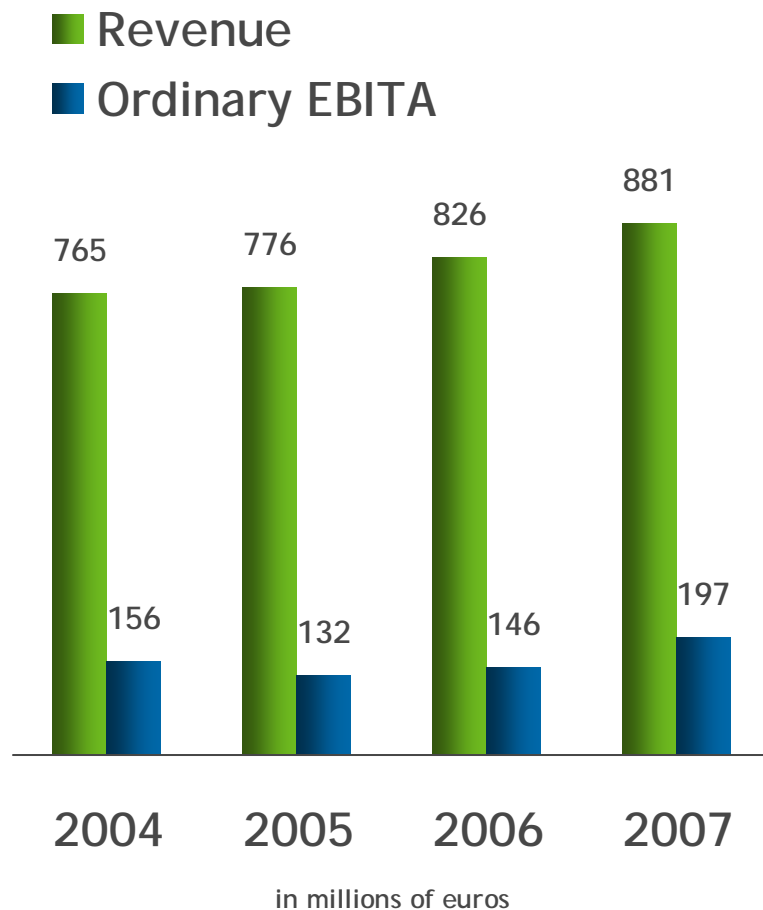


Wolters Kluwer 2007 Ordinary EBITA:
€667 Million



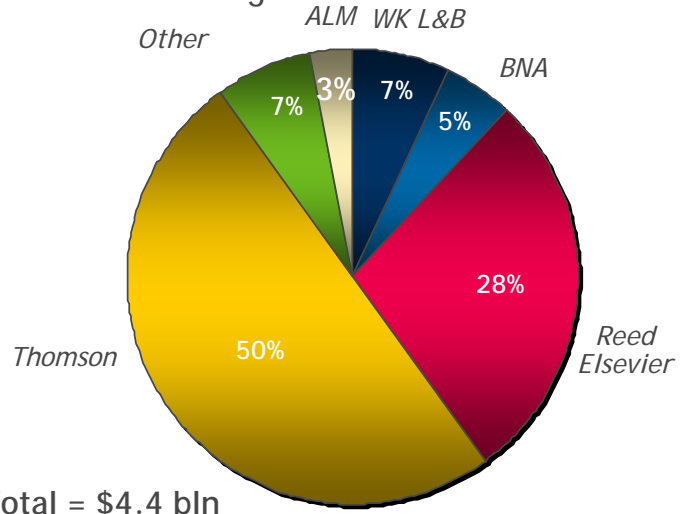
Wolters Kluwer Tax Accounting & Legal

Revenue and profitability growth 2004 - 2007

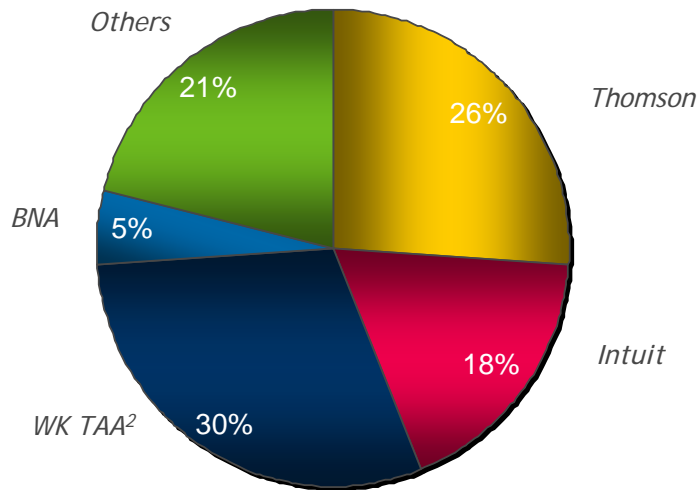


Tax, Accounting & Legal Market Position

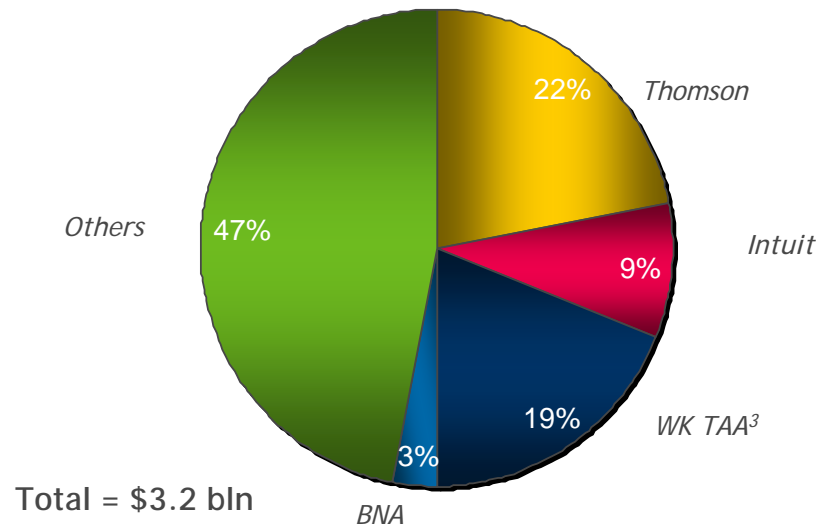
Legal Market Share¹



TAA North America - Professional Market¹



North American TAA Market Share



¹ Market includes online legal research; ² New addressable markets have been included as of 2007; ³ WK TAA includes SFS & Canada

Wolters Kluwer Tax Accounting & Legal Strategy: Accelerating Profitable Growth



Wolters Kluwer Tax and Accounting: Profile

- Leadership positions:
- Tax Software & Research - #1 in Tax Software
 - Accounting
 - Audit Information & Workflow - #1 in Audit Management Software
 - Practice Management Solutions
-

- Markets:
- United States
 - Canada
 - Asia Pacific
-

- Products:
- Innovative research, software & workflow solutions
 - Customer-centric solutions tailored to segment needs
 - 17 CCH Products on Accounting Today Top 100 (2007)
 - 2008 SIIA CODiE Award - Best Document Management Solution
 - Leading Audit workflow tools for CPA & Corporate markets
-

- Customers:
- Accounting Firms - Large, medium and small
 - Corporate tax, accounting and internal audit departments
 - Government agencies
 - 100% penetration of Top 100 Accounting Firms
 - Global Corporate base - customers in 95+ countries
-

Wolters Kluwer Tax and Accounting 2007 Accomplishments

1 Grow Our Leading Positions

- Enhanced CCH ProSystems software suite
- Expanded CCH's paperless workflow solutions
- Solidified content leadership (Accounting Research Manager)

2 Capture Key Adjacent Markets

- Expansion of Small Firm Services
- Launched CorpSystem (corporate market)
- Acquired TeamMate (global internal audit software)

3 Exploit Global Scale & Scope

- Opened office in New Delhi, India
- Strong performance of CCH Accountants' Suite - Canada
- Completed launch of CCH ProSystem in Australia

4 Institutionalize Operational Excellence

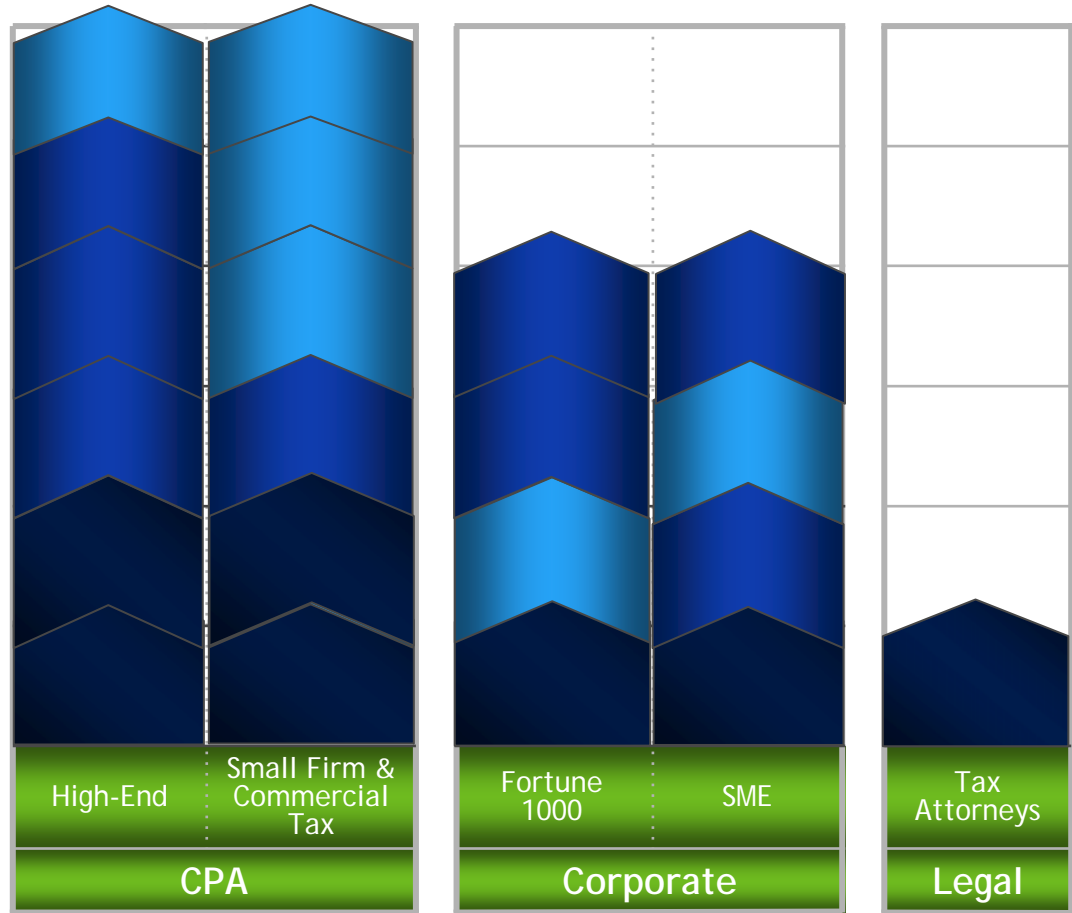
- Continued Lean Six Sigma operational improvement initiatives
- Launched sales force effectiveness initiatives

Deeper product penetration and coverage of customer needs will extend WK vertical leadership

Tax & Accounting Example

Customer Needs

- Customer Collaboration
- Practice Management
- Acct & Audit Software
- Acct & Audit Research
- Tax Prep Software
- Tax Research



High-End Small Firm & Commercial Tax

Fortune 1000 SME

Tax Attorneys

CPA

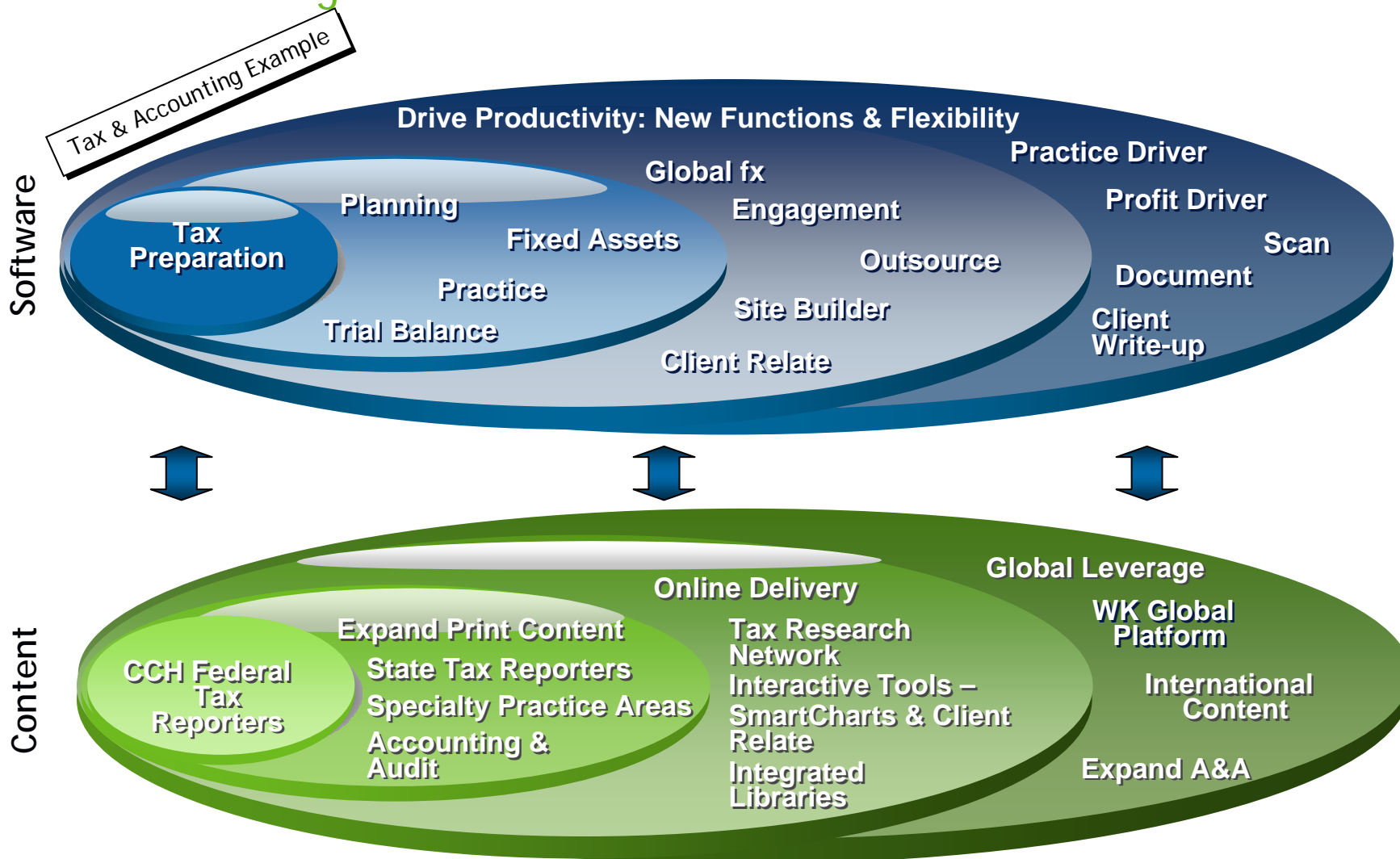
Corporate

Legal

Primary Markets

Core Position Target Expansion

Expanding the range of integrated offerings will accelerate core market growth



Wolters Kluwer Law & Business: Profile

-
- Leadership positions:
- Key legal practice specialties
 - Legal education
 - Business compliance

-
- Markets:
- United States
 - United Kingdom

-
- Products:
- Proprietary and primary law content
 - Analysis/ Forms
 - Work flow tools

-
- Specialty Areas:
- Securities, Corporate Law, Banking, Bankruptcy
 - Trade Regulation/Antitrust, Franchising, Environmental law,
 - Intellectual property, Employment law, Human Resources
 - Pension, Healthcare, International Law

-
- Customers:
- Law firms/ Corporate counsel
 - Law schools
 - Accountants/ Business compliance professionals
-

Wolters Kluwer Law & Business

2007 Accomplishments

1 Grow Our Leading Positions

- New integrated workflow solutions
 - Double digit online revenue growth
 - Acquisition of MediRegs (healthcare compliance)
-

2 Capture Key Adjacent Markets

- Launched Teachlinglaw.com
 - Launched Studydesk
-

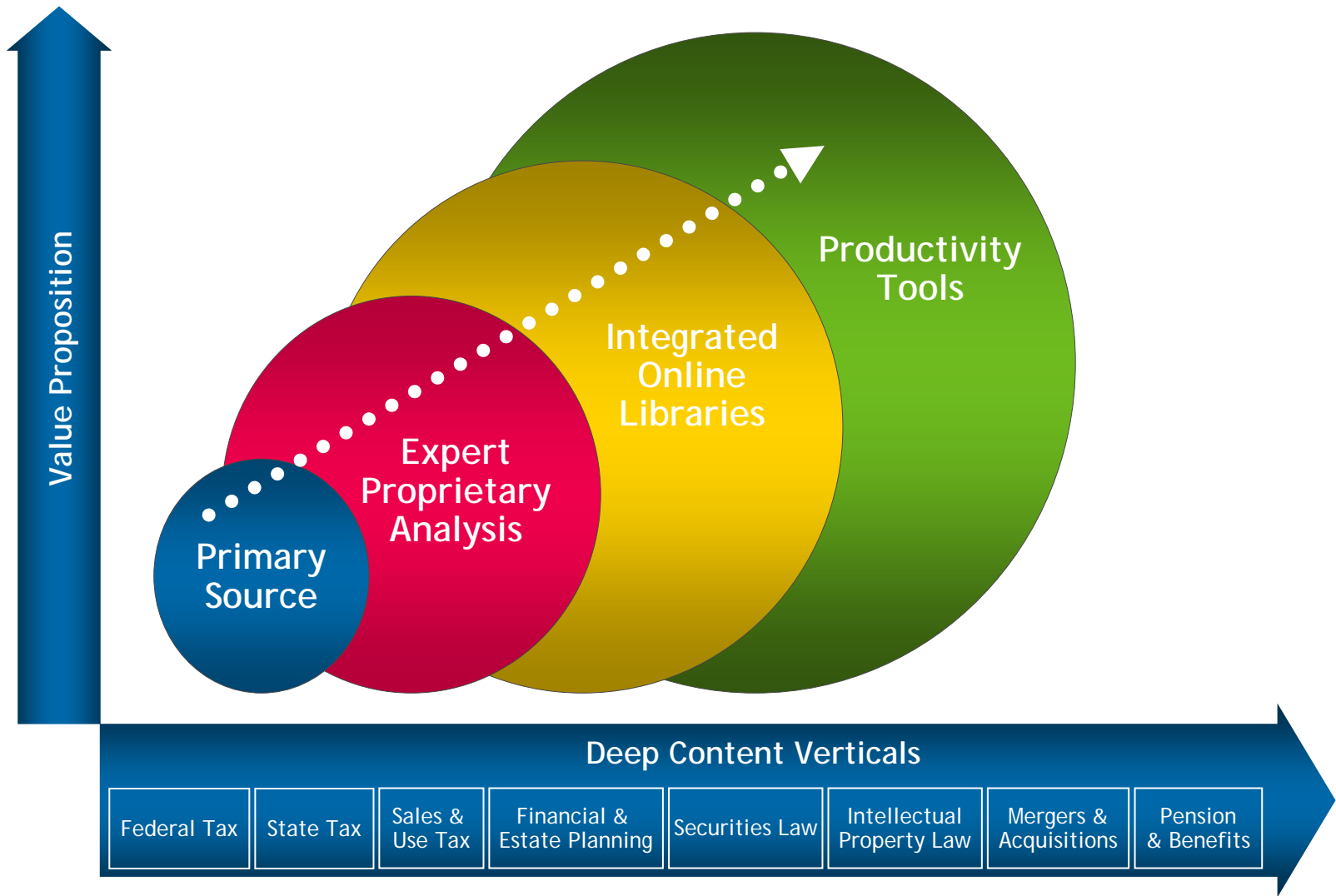
3 Exploit Global Scale & Scope

- Acquired the GEE portfolio of compliance products
-

4 Institutionalize Operational Excellence

- Appointed new UK leadership team
 - Restructured Croner and CBA businesses
 - Stemmed UK revenue decline while improving profitability
-

Integrate must-have proprietary content and workflow solutions



2008 Focus: Tax, Accounting & Legal

1 Grow Our Leading Positions

- Delivery of next generation platforms for information and software
- Atlas, Scion, .net
- Additional productivity tools and workflow solutions

2 Capture Key Adjacent Markets

- Further develop corporate software market - TeamMate
- Enter U.S. legal bar review training market

3 Exploit Global Scale & Scope

- Expansion of ProSystem fx suite to UK, Canada and Asia Pacific
- Continued expansion in emerging markets (China/ India)

4 Institutionalize Operational Excellence

- Further Lean Six Sigma initiatives
- Expand software and editorial production off shoring
- Enhance editorial workflow procedures

Accelerating Profitable Growth



Enhanced value for customers, shareholders, and employees