

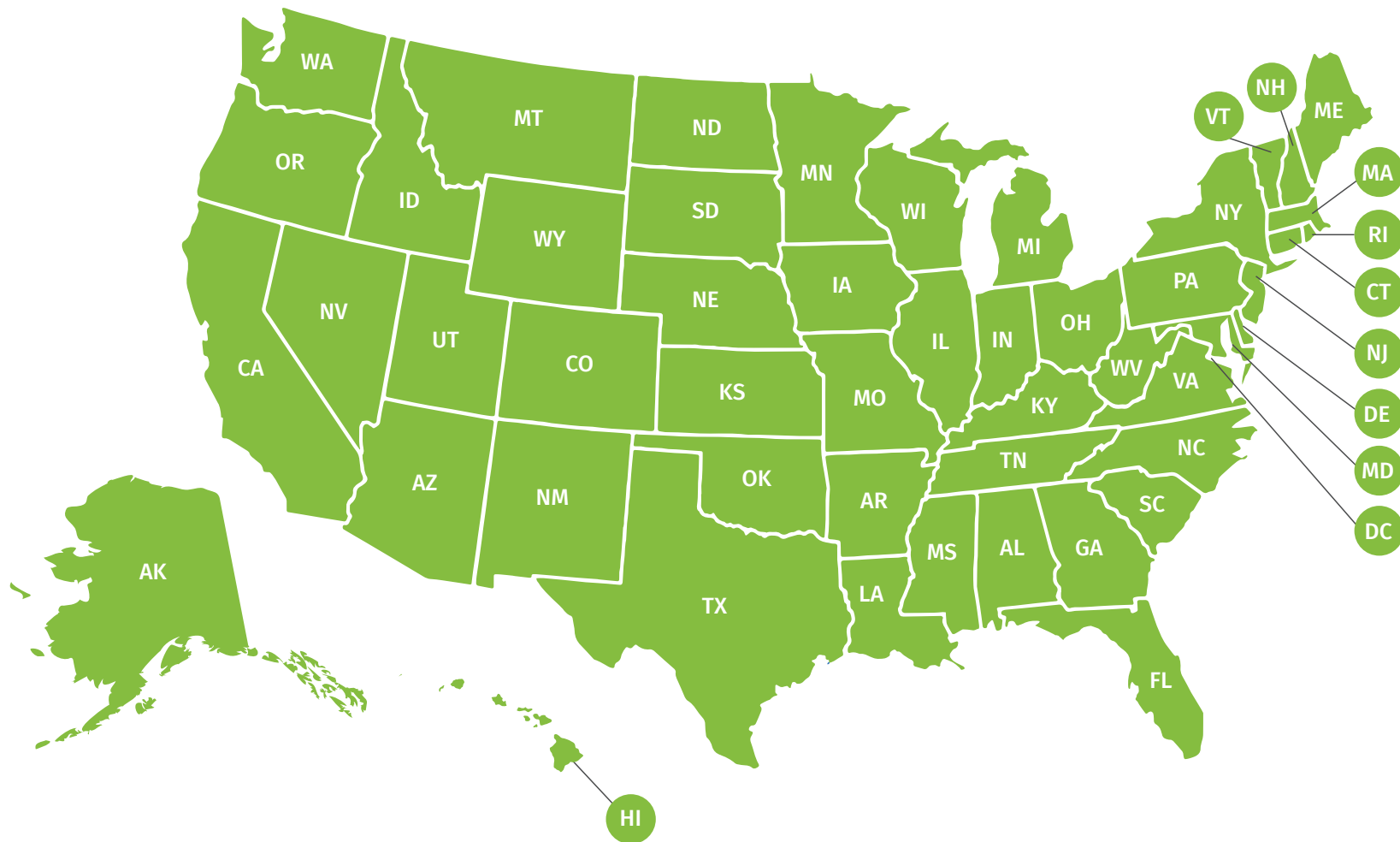
Money transmitter licensing smart chart

from CT Corporation

The use of money transmitters has become an essential part of modern life as consumers increasingly rely on online applications to make everyday purchases and send money. To operate a money transmitter business or start one, you must obtain a money transmitter license as well as meet all applicable federal, state, and local compliance regulations. At the federal level, every money transmitter business requires a federal license. When you register for a license at the state level you must do so for each business location.

With varying requirements by state, managing and maintaining licensing requirements can be a time-consuming task. To help you get started, here is an overview of the requirements for money transmitter licensing by state.

Click on a state name to view licensing requirements by state



Money transmitter licensing smart chart

State	License name	Licensing agency
Alaska	Money Transmitter License	State of Alaska, Department of Commerce, Community & Economic Development Division of Banking & Securities
Alabama	Money Transmitter License	Alabama Securities Commission
Arkansas	Money Transmitter License	Arkansas Securities Department
Arizona	Money Transmitter	Arizona Department of Financial Institutions
California	Money Transmitter License	Department of Financial Protection and Innovation
Colorado	Money Transmitters License	Colorado Division of Banking
Connecticut	Money Transmitter License	Connecticut Department of Banking
District of Columbia	Money Transmitter License	Department of Banking and Financial Institutions
Delaware	Check Seller, Money Transmitter License	Office of the State Bank
Florida	Money Transmitter License	Office of Financial Regulation
Georgia	Money Transmission License	Georgia Department of Banking and Finance
	Seller of Payment Instruments License	Georgia Department of Banking and Finance
Hawaii	Money Transmitter License	Department of Commerce and Consumer Affairs Division of Financial Institutions
Iowa	Money Service License	Iowa Division of Banking
Idaho	Money Transmitter License	Idaho Department of Finance Securities Bureau
Illinois	Money Transmitter License	Illinois Department of Financial and Professional Regulation Consumer Credit Section
Indiana	Money Transmitter License	Indiana Department of Financial Institutions Consumer Credit Division
Kansas	Money Transmitter License	Office of the State Bank Commissioner Consumer and Mortgage Lending Division
Kentucky	Money Transmitter License	Kentucky Department of Financial Institutions Division of Non-Depository Institutions

Money transmitter licensing smart chart

State	License name	Licensing agency
Louisiana	Sale of Checks and Money Transmitters	Louisiana Office of Financial Institutions Depository Division
Massachusetts	Check Seller License	Massachusetts Division of Banks
	Foreign Transmittal Agency License	Massachusetts Division of Banks
Maryland	Money Transmitter License	Maryland Commissioner of Financial Regulation
Maine	Money Transmitter License	State of Maine Bureau of Consumer Credit Protection
Michigan	Money Transmitter License	OFIR - MT Processing
Minnesota	Money Transmitter License	Department of Commerce Financial Institutions Division
Missouri	Sale of Checks and Money Transmitters	For U.S. Postal Service Missouri Division of Finance
Mississippi	Money Transmitter License	Mississippi Department of Banking & Consumer Finance
Montana	No License Requirement	N/A
North Carolina	Money Transmitter License	NC Commissioner of Banks
North Dakota	Money Transmitter License	North Dakota Department of Financial Institutions Consumer Division
Nebraska	Sale of Checks and Funds Transmission License	Nebraska Department of Banking & Finance
New Hampshire	Money Transmitter License	State of NH Banking Department Consumer Credit Division
New Jersey	Foreign Money Transmitter/Money Transmitter	NJ Department of Banking and Insurance
New Mexico	Money Transmission License	Financial Institutions Division Money Services Business Unit
Nevada	Money Transmitter License	State of Nevada Financial Institutions Division Department of Business and Industry

Money transmitter licensing smart chart

State	License name	Licensing agency
New York	Money Transmitter License	New York State Department of Financial Services Licensed Financial Services – Applications Unit
	Virtual Currency Business Activity Company License	New York State Department of Financial Services Research and Innovation Division
Ohio	Money Transmitter License	Ohio Division of Financial Institutions Money Transmitters
Oklahoma	Money Transmission License	Oklahoma Banking Department Director of Nondepository Institutions
Oregon	Money Transmitter License	Oregon Division of Financial Regulation Licensing Section
Pennsylvania	Money Transmitter License	Pennsylvania Department of Banking and Securities Non-Depository Licensing Office
Rhode Island	Check Cashier License	State of Rhode Island Department of Business Regulation Division of Banking
	Currency Transmitter License	State of Rhode Island Department of Business Regulation Division of Banking
South Carolina	Money Transmitter License	Office of the Attorney General Money Services Division
South Dakota	Money Transmitter License	Division of Banking
Tennessee	Money Transmitter License	Tennessee Department of Financial Institutions Compliance Division
Texas	Money Transmission License	Texas Department of Banking Corporate Activities Division
Utah	Money Transmitter License	Utah Department of Financial Institutions
Virginia	License to Engage in Money Transmission	Bureau of Financial Institutions Administration and Licensing Section
Vermont	Money Transmitter License	Vermont Department of Financial Regulation Banking Division

Money transmitter licensing smart chart

State	License name	Licensing agency
Washington	Money Transmitter License	Department of Financial Institutions Division of Consumer Services
Wisconsin	Seller of Checks License	Wisconsin Department of Financial Institutions Division of Banking
West Virginia	Money Transmitter License	West Virginia Division of Financial Institutions
Wyoming	Money Transmitter License	Department of Audit Division of Banking



Call 844.878.1800 or visit <https://www.wolterskluwer.com/en/solutions/ct-corporation/contact-llx> for expert assistance in getting and staying compliant.

This chart is not intended as legal advice and is accurate as of the publication date. State and local statute should be consulted for specific language and information.