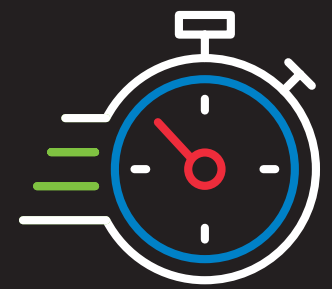


2022 Compliance Countdown Checklist

Tick, tock. Year-end for 2022 is fast approaching. Businesses must carry out certain compliance tasks to fulfill their obligations and keep all entities in good standing. Failure to do so may result in fines, penalties, and even suspension or dissolution of their companies. Tasks will vary depending on the type of business, business structure, location, and other factors. This checklist will help identify upcoming compliance responsibilities:



Ensure standard compliance requirements are completed:



File annual reports



File franchise taxes



Ensure Registered Agent and Registered Office are current



Maintain Records



Corporations need to conduct an annual meeting

If changes have been made this past year to the information set forth in your Articles of Incorporation (Corporation) or Articles of Organization (LLC), you're required to file an amendment with the state of formation.



If you have expanded your business:

Such as:

- Doing business in a new state
- Opened new locations
- Expanded product or service lines

You may have to:

- Form a new business entity
- Reserve a name
- Foreign qualify
- File for Assumed name/DBA
- Ensure good standing status
- Update business licenses/permits



If you have modified your business:

Such as

- Changed names
- Changed entity type or management structure (officers, directors, members)
- Changed information on formation document

You may have to:

- File for conversion
- File any amendments
- Update business licenses
- File assumed name



If you've have been in a merger or acquisition or expect to be:

You may have to:

- Conduct due diligence
- File articles of merger
- Submit post-merger qualification/ withdraw filings
- Update state records to reflect post-merger reality
- Update business licenses and assumed names



If you have reduced the size of your business:

Such as:

- Exited a state
- Closed a location
- Eliminated a product or service

You may have to:

- Dissolve or withdraw
- Obtain tax clearance letters
- Cancel assumed name/DBA
- Cancel/update business licenses



If you have expanded globally:

You may have to:

- Form international entities
- Employ authentication/apostille services
- Engage translation services
- Provide proof of existence
- Prepare for international service of process/ agent filings
- Conduct OFAC search



If you added remote workers:

You may need to:

- File for employee withholding and unemployment taxes
- Apply for authority to do business in another state (foreign qualify)
- Conduct license research at the city, town or county level
- Acquire/update business licenses/permits
- Determine if tax nexus applies



Now is the time to get started. CT's expert service teams are here to help you get it all done and done right. To learn more contact a representative at **844.701.2064** or [click here](#).