Meet your BEPS Action 13 obligations with confidence

Under BEPS Action 13, large multinational enterprises (MNEs) are required to prepare a country-by-country report (CbCR) with aggregate data on the global allocation of income, profit, taxes paid and economic activity among tax jurisdictions in which it operates. This CbCR is shared with tax administrations in these jurisdictions for use in high level transfer pricing and BEPS risk assessments.

To mitigate the significant risk of inaccurate or incomplete disclosures, MNEs must collect relevant and accurate data in a consistent format across the entire corporate group. Given the size, diversity, and geographical spread of many MNEs, the tax function must leverage the right technology and related processes to ensure they are equipped to comply with the OECD’s requirements in an accurate and timely manner.
Control and collaboration, from Australia, Singapore to the UK

Cloud-based for rapid deployment, the CCH Integrator Country-by-Country Data Collection & Reporting solution gives MNEs the ability to streamline and automate their collection, consolidation, validation, and reporting processes to deliver lodgment-ready data. Global collaboration is fostered by all stakeholders working together on a single source of data, which provides the visibility necessary to best manage global tax risk.

Data collection

An intuitive, flexible web-based questionnaire facilitates the collection and review of data. As CCH Integrator is a single global tax platform, the MNE’s financial information can be configured to automatically populate the CbCR if used elsewhere in another CCH Integrator solution (e.g., Direct Tax Reporting). CCH Integrator also provides the flexibility to capture additional information, such as intercompany interest, royalties, and other payments for developing countries.

Consolidation, reconciliation, analysis and reporting

CCH Integrator’s robust currency conversion and consolidation engine ensures no time is wasted consolidating information. Quickly drill-down into individual countries and entities in real time to perform key financial ratio and statistical analysis to identify inconsistencies and significant risks.

Global compliance

An automatically populated OECD-compliant report is available based on the latest OECD template – all at the click of a button. Wolters Kluwer adds reports for other countries as CbCR filing obligations continue to expand globally.

Audit trail, workflow and status tracking

Track and monitor the status of the data collection process from each country to ensure deadlines are met. A detailed audit trail is available that tracks user changes with date and time stamps.

Take the first step in implementing a modern, faster and more accurate CbCR process for your organisation.

Schedule a complimentary demonstration with one of our corporate tax experts today.

Visit www.cchintegrator.com