CCH® Tagetik

Datasheet

Close: Account Reconciliation & Transaction Matching

Reconcile balance sheet, income statement, and complex accounts automatically with Expert AI embedded in your close

Implement quickly, eliminate errors, and gain complete control with a high-volume rule-based engine, intelligent transaction matching, a detailed audit trail, and mandatory approval workflows. Powered by Expert AI that continuously learns your matching patterns, it routes only true exceptions to the reconciler — turning account reconciliation into a simple rhythm of reconcile, review, and resolve.

Accelerate your close with Account Reconciliation, Transaction Matching, Consolidation, Reporting, and Disclosure in one trusted, unified platform

Trusted foundation for Close & Consolidation, powered by Expert AI

Any-source data ingestion

Built-in connectors harmonize data from ERPs, bank feeds, and virtually any source into one unified matching dataset. There's no manual exporting or reformatting — data lands ready to be matched, consistent company-wide. This gives you a single, trusted foundation for every reconciliation, no matter how fragmented your source systems are.

Rule-based matching engine

A high-volume engine applies configurable business rules to automate reconciliations at scale. Finance defines the logic once, and the engine clears the bulk of routine matches automatically across thousands of transactions. That means less manual effort on high-volume, low-risk items, and more capacity for the exceptions that actually need judgment

Expert AI for matching

AI Transaction Matching continuously learns your matching patterns over time to increase accuracy and reduce exceptions. As it observes how your team resolves items, it gets better at proposing matches and routing only true exceptions to the reconciler. This moves you from rules alone toward an intelligent, self-improving process that keeps finance firmly in control.

Audit-ready controls

A detailed audit trail, comments, attachments, and a mandatory approval workflow keep every reconciliation compliant and traceable. Every change is logged with who did what and when, supporting SOX 302/404 and internal control requirements. When auditors ask how a balance was reconciled, the full evidence is already there — no scrambling at period-end

Risk & aging focus

Risk-variance assessment and aging views flag high-risk items instantly, so finance investigates early rather than at month-end. Instead of treating every account equally, the system directs attention to the balances that carry real exposure. This prioritized, risk-based approach reduces surprises and strengthens confidence in the balance sheet.

Extensible to any use case

The solution is easily extended to intercompany, bank, card, or fully custom reconciliation scenarios on the same platform. You start with your most pressing reconciliation need and expand at your own pace, without adding new tools.

"Account reconciliation has become a fantastic way to gain transparency within our global operations. The system allows us to work through day-to-day issues online and serves as a secure repository for our data, ensuring that it's safe and accessible."

Kurt Bowman
Director of Accounting, Evapco Inc.

"Since utilizing CCH Tagetik, we've been able to expedite our financial close process from a 9-day close to a 6-day close. That improvement really comes from leveraging more efficient data utilization and presenting that data in a way that allows management to make timely and strategic decisions. It's been a game-changer for our month-end reporting."

Clay Turner
Technical Accounting Manager, Dayco Inc,



Why CCH Tagetik

- Reduce close cycle times
- Process standardization
- Increased efficiency & control
- Reduced risk & enhanced visibility

Addressing common challenges

Labor intensive

When accountants are manually summing numbers or plowing through the grunt work of reconciliations, the time left to analyze balance-sheet exceptions is precious little. Expert AI now automates high-volume matching and learns your reconciliation patterns over time, clearing routine items and routing only true exceptions to the reconciler. This frees finance from the mechanics and leaves far more time for value-added analysis and judgment.

Errors

For many, account reconciliation is steeped in data-entry errors, decentralized data, segregated duties, and little-to-no control — the result is an uncontrolled, erroneous process that leads to an unbalanced balance sheet. A single source of validated data keeps information consistent and accurate from start to finish. On top of that, AI Anomaly Detection flags unusual balances, unexpected variances, and data-quality issues before they become audit risks — so finance investigates early, not at month-end.

Lack of control

Decentralized sources, sub-ledgers, data formats, multiple accounts, contributors, and tasks all complicate balance-sheet accounts. Add the pressure to close and the need for audit reports, and reconciling becomes burdensome and vulnerable to error. A workflow with process monitoring is essential to reduce risk and meet deadlines. Increasingly, intelligent agents proactively monitor the close, validate data across entities, and suggest next actions — keeping finance in the loop while moving toward a governed, autonomous close.

Key capabilities

- **Any-source data ingestion** — built-in connectors harmonize data from ERPs, bank feeds, and any source into one unified matching dataset.
- **High-volume rule-based matching engine** that applies configurable business rules to automate reconciliations at scale.
- **Expert AI for Matching** — a predictive engine that continuously learns matching patterns to increase accuracy and reduce exceptions.
- **AI Automapping and AI Anomaly Detection** to flag unusual balances, unexpected variances, and data-quality issues before they become audit risks.
- **Consistency Controller and Process Guardian agents** that automate high-volume reconciliations and route only true exceptions to the reconciler.
- **Reconciling templates** and automatic reconcile rules.
- **Mandatory approval workflow** with a detailed audit trail and audit reports.
- **Comments and attachments** for full documentation on every reconciliation.Risk-variance assessment with risk and aging views to prioritize high-risk items.
- **Process monitoring**, carry-forward rules, and email notifications.
- **Reconciler cockpit** with integrated task management.
- **Extensible** to intercompany, bank, card, or custom reconciliation scenarios.
- **Built-in reports** to monitor and analyze match results.
- **Reporting connected** into the close, with entity adjustments, cost allocation to SKU level, and intelligent disclosure in Word and Excel.

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Wolters Kluwer (EURONEXT: WKL) is a global leader in professional information, software solutions, and services for the healthcare, tax and accounting, financial and corporate compliance, legal and regulatory , and corporate performance and ESG sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technology and services. Wolters Kluwer reported 2022 annual revenues of €5.5 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,000 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

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