

Acea: How to Accelerate Financial Close and Optimize Performance in Real-Time

The Acea Group is an integrated, multi-utility company leader in Italy managing and developing networks and services in the water, energy, environment, and energy infrastructure sectors. Acea needed to respond promptly to optimize processes, including financial close.

The company embarked on a process and reporting technology transformation with the goal of integrating data and processes and improving the user experience with faster cycles and greater insights. It found success with partner solutions on SAP® Store.







Accelerating Financial Close Processes and Optimizing Performance with SAP partner CCH_® Tagetik and SAP HANA®



Before: Challenges and Opportunities

- Disconnected, siloed processes inhibited accounting alignment
- Tools for qualitative and quantitative analysis were slow and unresponsive
- Lacked the means to manage large amounts of data with analytical detail
- Long data collection and processing times

Why SAP and Wolters Kluwer

Combined power of SAP HANA and partner application CCH Tagetik - <u>available on SAP® Store</u> – delivers real-time data and process intelligence

After: Value-Driven Results

- Accelerated financial close and real-time reporting processes through advanced data integration capabilities and hourly feeds, leading to the ability to manage 10x more data across processes for improved transparency
- Improved user experience as a result of faster response times for data loading, data entry and reporting
- Enhanced financial processes, consolidation, budgeting, planning, and management reporting
- Increased performance enabled by SAP HANA allowed Acea to benefit from robust data for granularity and volume available for processes

"CCH® Tagetik with SAP HANA is increasingly important for our office of finance. Its high performance enables a continuous transformation process."

 Giuseppe Scianguetta, Director, Factory & Architecture Technology and Solutions, Acea Group

25%

Reduction in processing times of data-entry forms

40%

Reduction in time needed to run complex reports

Featured Partner





