SUPPLY CHAIN PLANNING FOR RETAIL

Today's consumers are as savvy as they are restless. They've searched the prices. They understand the delivery options. And they expect availability, on demand, and with no excuses. If you're out of stock, they're a click away from your closest competitor, or from blasting your shortcomings on their favorite social media outlet. Just remember: this world of instant feedback is a blessing, as well as a curse. There is as much opportunity in omni-channel retailing as there is risk. That's where we come in.

The Challenge

To remain competitive, retailers must accurately forecast and plan for consumer demand. But there are various hard-to-determine variables to maneuver:

- New product adoption
- New-store sales versus same-store sales
- Demand volatility by trend, fad, season
- Ability to complement time-series
- Forecasts with sales team knowledge
- Disparate, or unintegrated, data
- Sourcing, stocking, and ordering
- Omni-channel sales and fulfillment

CCH® Tagetik for Retail

The days of building spreadsheet models are over. No more my-version versus yourversion of the forecast, labor hours dedicated to formatting documents, manual and painstaking what-if analyses, and siloed Marketing, Procurement, Demand Planning, and Finance activities.

With CCH® Tagetik Supply Chain Planning (formerly Vanguard Predictive Planning*) for Retail, organizations gain a consolidated view of demand and supply across stores, product families, and lines of business. This vantage point takes into account promotions, advertising, new product introductions, seasonality, competitor actions, and all of the other drivers that shape both short- and long-term forecasts.

With CCH® Tagetik, all teams in the organization see and contribute to forecasts and plans on a single, unified platform. They model scenarios, review projections, discuss what-ifs, and align goals with expectations. The returns are dramatic – increased revenues, profitability, and customer satisfaction; all while reducing safety stock and other inventory-related expenses.

Leverage the following features:

ADVANCED-ANALYTIC FORECASTING ALGORITHMS

Identify patterns, seasonality, anomalies, correlations, and more.

COGNITIVE METHOD-SELECTION TECHNOLOGY

Automatically chooses optimal forecast methods and parameters, increasing accuracy and allowing business users to spend more time on results.

ADJUSTMENTS & OVERRIDES

Let Sales and other business users layer in promotions, ad campaigns, and other business activities or events to help shape or refine forecasts.

AUTOMATED NEW PRODUCT INTRODUCTIONS

Cannibalization, supersession, comparable forecasting, new store openings, and group forecasting.

*Wolters Kluwer acquired Vanguard Software, a global provider of cloud-based integrated business planning (IBP) solutions, extending the award-winning CCH® Tagetik corporate performance management (CPM) expert solution into sales and operations planning, including supply chain planning.

About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

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