

INTO

CCH® Tagetik case study



Wolters Kluwer

INTO

Company

INTO University Partnerships

Industry

Education

Uses of CCH Tagetik software

- CCH Tagetik Consolidation
- CCH Tagetik Budgeting, Planning & Forecasting

Key facts

- 70 entities globally
- Large number of joint ventures with different ownership structures
- 1,500 employees worldwide
- Headquartered in Brighton, United Kingdom
- Private company

Requirements

- FRS 102 Consolidation project and reporting for actual, budget and forecast data in both management accounts and statutory accounts format
- Using FinancialForce ERP, there is a requirement to move away from manual download and upload into Adaptive planning
- Planning models for budgeting, forecasting, scenario planning and longer-term planning including cash flow
- Management and statutory reporting in Excel and PowerPoint

“As the complexity of the INTO Group continued to increase, we knew that a solution was needed for consolidation, reporting and planning in one unified platform that could also be used to provide better scenario planning and quicker reporting. We are pleased to have started this journey with CCH Tagetik and are confident that this was the right choice both for the challenges we were looking to solve but also as a partner to help us in other areas as needed”

Sarah Plaskett, Vice President Accounting and Shared Services, INTO University Partnerships

 [Sarah Plaskett](#)

The challenge

INTO has a complex group structure consisting of more than 70 entities globally including different legal structures.

INTO had been performing its group consolidation in Excel but as the number of entities continued to grow and these had more complex ownership models than previously, INTO was seeking to replace this with a modern system which could deal with the complexities of its statutory reporting.

Additionally, INTO was performing its budgeting, forecasting and board reporting from Adaptive planning.

The objectives

While Adaptive planning served its purpose, INTO required a system which gave the ability to handle different roll-ups, allow foreign exchange to be more dynamically calculated and ultimately could be used for both management and statutory reporting within the same system.

Benefits & results

- Unified platform for management and statutory reporting
- Time saving thanks to automated upload from FinancialForce to CCH Tagetik
- Easier alignment of consolidation for management accounts to statutory accounts
- Manage multiple roll-ups and FX scenarios
- Highly valuable hierarchies, having used different dimensions in the past
- Flexible solution that offers seamless global operation for 50+ users and paves the way for any future changes in the organisation

- **Numerous legal entity structures can now be managed – LLP, Inc, LLC, Ltd etc. – with differing profit shares**
- **The flexibility of the CCH Tagetik software with seamless global operation for 50+ users, also paves the way for any future changes in the organisation**

The solution

After a rigorous selection process, CCH Tagetik was chosen for its ability to deliver on complexity and reporting within budget and timelines. INTO implemented statutory consolidation and reporting in September 2022 and management accounts consolidation and planning were delivered in early 2023, both for 50+ users globally.

Benefits and results

With a unified platform replacing what previously were separate solutions for statutory and management reporting, INTO now truly enjoys everything in one place, with all the time-saving this accrues. Time is further saved with the automated upload from FinancialForce to CCH Tagetik.

INTO now enjoys easier alignment of consolidation for management accounts to statutory accounts thanks to journals being replicated in different scenarios. It can also manage multiple roll-ups and FX scenarios.

INTO highly values the hierarchies within the solution, having used different dimensions in the past – this has made life appreciably easier.

The flexibility of the CCH Tagetik software with seamless global operation for 50+ users, also paves the way for any future changes in the organisation.

About customer

INTO University Partnerships is the world's leading international education partnering organisation. INTO works with universities to transform their international capacity and performance. INTO provides academic and English language courses to help international students to progress into undergraduate and graduate degrees at leading universities in the UK, the US and Australia.

With a global footprint, INTO's recruitment is managed through more than 25 regional offices and an expanding number of University Access Centres, bringing thousands of students to leading universities in the US, the UK and Australia.

INTO offers international students the opportunity to fulfil their educational goals and achieve academic and career success at a world-class university.

[intoglobal.com](https://www.intoglobal.com)

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