CCH® Tagetik ESG & Sustainability Performance Management

Datasheet

Wolters Kluwer

Intelligent ESG and sustainability reporting that's good for the world — and the balance sheet

ESG isn't just a regulatory process. It involves the close, consolidation, planning, reporting — and your reputation. With the right technology, CFOs can contribute to the ESG strategy, gain a competitive advantage, and build trust with investors, customers, and employees.

CCH Tagetik ESG and Sustainability Performance Management takes a corporate performance management approach to ESG. In addition to supporting ESG requirements, the true power of this solution is that it shows you how ESG initiatives and financial performance converge. By embedding ESG KPIs into financial and operational plans, you're equipped to report and disclose on evolving ESG requirements, improve decisions, drive growth, and limit risk – to credit, climate, reputation, personnel, and more.

Drive a sustainable future

Simplify compliance

Disclose according to multiple standards, frameworks, and regulations as they evolve. Our solution supports the EU Taxonomy, CSRD, IFRS and many other standards and frameworks. For companies disclosing ESG performance in their annual reports, CCH Tagetik ESG & Sustainability enables you to automatically prepare financial and non-financial data for integrated disclosure.

Understand your ESG impact

See how ESG initiatives impact the bottom line. Use scenario planning and what-if analysis to see the ripple effect of an ESG decision on financial statements, departmental plans, and business strategy. Create comprehensive forecasts to showcase the long-term benefits of an ESG initiative. Get a 360-degree view of how ESG impacts every department, and how every department can improve ESG.

AI-powered intelligent narrative reporting

Streamline disclosure with accurate, automated narrative reporting and disclosure. Instantly cascade the latest consolidated results into disclosures. Our software collects and processes trillions of financial, non-financial, and ESG data points from around your enterprise. It automatically cascades data from a central data hub into disclosures, reports, and presentations.

Connect financial, non-financial, and ESG data

CCH Tagetik powerful data engine transforms financial, operational, and ESG data into actionable information, while enabling you to see how performance intersects. With all data centralized, you can find ESG opportunities in your business model, identify cost savings, and see the quantifiable benefits of your ESG strategy.

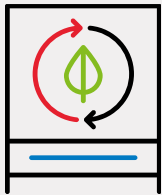### Prepare accurate and reliable carbon emission data

Ensure comprehensive reporting and disclosure of both direct and indirect emissions, while aligning with relevant regulations and frameworks. Our solution automatically feeds accurate emissions data into CSRD, IFRS and GRI output reports. Use pre-configured calculation logic for Scope 1, 2 and 3 emissions. Manage granular data using preloaded emission factors and an extensive library.

Drive ESG and financial performance

Attract investors and get better access to capital. Mitigate financial risk and improve your company performance with the ability to see how sustainability initiatives impact your bottom line. Use integrated reporting to improve the impact of sustainability initiatives with cost reduction and resource optimization in mind.

"We wanted to go further, from simple reporting to steering our CSR strategy. We chose CCH Tagetik to link financial and non-financial data and assess group performance enterprise-wide. ESG is a team sport and requires strong collaboration between the CSR team, IT, and the finance team."

Tony Guilmin
Finance Corporate Director
Manitou Group

Key benefits

- Facilitate compliance
- Better decisions faster
- Increase accuracy & transparency
- Reduce cost with automation
- Gain control
- Empower the office of finance

Addressing Common Challenges

- **Complex data collection and processing**
  At present, most companies have ESG data scattered in subsidiary or departmental silos around the organization, making it challenging to analyze total ESG impacts. What's more, the data is often in different formats, which impacts our ability to converge and audit results.

- **Evolving reporting requirements, frameworks and regulations**
  ESG reporting is becoming a red-hot business imperative, and there's a push for a fast evolution of reporting and regulations. Since the standard boards are responding with the promise of growing requirements, the frameworks companies use to disclose ESG information today maybe very different in a short time. Companies must have the agility to adjust.

- **Lack of ESG insight to drive decisions**
  ESG data isn't being used to its full potential. In most cases, ESG data is divorced from financial results, companies are missing out on opportunities to use ESG data to improve the bottom line and their sustainability initiatives.

- **Scope 3 Emissions**
  Tracking, measuring, and reducing indirect emissions that occur outside a company's direct operations, often within their supply chain can be incredibly complex as they rely on influencing the practices of other businesses.

Key capabilities

Data collection and normalization
- **Powerful data management:** Load data from different source systems. Seamlessly map financial, non-financial and ESG data from internal and external data sources.
- **Data normalization:** Validate and structure the collected, raw data into framework-aligned metrics and indicators.

Analysis and calculations:
- **Calculation rules:** Calculate carbon emissions and ESG performance by configuring flexible, pre-built templates with the metrics that best align with stakeholder priorities.
- **ESG financial performance:** Calculate, analyze and monitor how ESG initiatives impact turnover, P&L, CAPEX, and OPEX.
- **Converged KPIs:** Integrate financial, non-financial and ESG data in a single platform to see the cause/effect of changing plans and performance in real-time.

Governance and assurance:
- **Workflow and data governance:** Control your ESG process with a workflow that has configurable logic for approval, submissions, and data aggregation.
- **Collaboration tools:** Align ESG contributors, maintain control, instill confidence. Our collaboration tools facilitate a streamlined and transparent reporting process.
- **Automated control:** Facilitate audits using built-in calculations and standard reports.

Reporting and disclosure:
- **Content-rich solution:** Easily address ESG requirements according to voluntary and mandatory standards like EU Taxonomy, CSRSD, and IFRS with a proven regulatory solution.
- **Regulatory compliance expertise:** CCH Tagetik experts provide you with the knowledge and the tools to keep pace with regulatory changes. As your trusted advisor, we evolve our ESG solution to support compliance today and tomorrow.
- **Configurable reporting:** Monitor ESG performance with intuitive templates and KPI control. Flexible and extendable reporting enables you to define, measure, and estimate your ESG progress and set sustainability KPIs.
- **ESG disclosure:** Create and automatically insert ESG disclosures into your annual report while bringing narrative and numbers together to create dynamic, accurate, and consistent reports.