



CCH® Tagetik case study

OVS Unifies Finance and Accelerates Performance with CCH® Tagetik

OVS

Company

OVS S.p.A.

Industry

Retail

Uses of CCH® Tagetik software

- CCH Tagetik Budgeting, Planning, and Forecasting
- CCH Tagetik Cash Flow Planning
- CCH Tagetik Financial Close and Consolidation
 - Fast Close
- CCH Tagetik Lease Accounting
 - IFRS16

Key facts

- €1.6B+ net sales
- 2,245 stores worldwide
- 170M annual store visitors

“Together with AKC, we reviewed and optimized our actuals and planning processes, and then successfully implemented CCH Tagetik, which we have been using since 2020 for reporting, budgeting, and forecasting. Beyond strong technical expertise, AKC stands out for its deep understanding of our business and its ability to speak our same language. The collaboration continues to this day, supporting the ongoing evolution of our processes in line with business needs and technological trends.”

Stefano Cecconi, Head of Controlling, OVS

The challenge

As OVS expanded, its Finance team faced increasing complexity. Financial processes relied on a fragmented mix of tools, disconnected systems, and manual spreadsheets.

This created **critical challenges**:

- Slow, error-prone data collection and consolidation
- Inconsistent data across systems
- Limited visibility into financial performance
- Heavy dependence on manual workflows

Budgeting and forecasting processes were especially inefficient. Legacy tools lacked flexibility, while Excel-based workflows made it difficult to maintain accuracy and control.

Without a unified system, **Finance struggled to deliver timely, reliable insights to the business.**

The objective: build a modern finance ecosystem

To support growth and remain competitive, **OVS launched a digital transformation initiative** to modernize its financial operations.

The goal was to replace fragmented legacy processes with a **connected, scalable CPM platform** capable of delivering the following benefits:

- **Operational efficiency**
Streamline planning, budgeting, and reporting processes to improve speed, accuracy and efficiency while reducing cycle times and manual effort.
- **Cost transparency**
Gain a detailed view of margins and profitability across business units and enhance margin analysis through advanced indirect cost allocation methodologies
- **Business alignment**
Break down silos and connect Finance with other business functions.
- **Data consistency**
Integrate multiple data sources into a single, trusted environment.
- **Scalability**
Standardize financial models and processes across foreign subsidiaries to support international expansion.

Requirements

- Accelerate planning, budgeting, and reporting while reducing manual errors
- Gain deeper cost visibility to improve margins and financial decision-making
- Connect Finance with the broader business
- Consolidate fragmented data sources
- Standardize financial processes across international entities

Results

- Unified finance processes across a single platform
- Full data transparency and traceability
- Faster planning and closing cycles
- Advanced scenario modeling capabilities
- Real-time performance monitoring

The solution: CCH® Tagetik

OVS selected CCH Tagetik, implemented in partnership with AKC, to unify financial and operational data across the organization and support the company's international growth.

One unified source of truth

CCH Tagetik consolidates enterprise-wide data into a single platform, eliminating inconsistencies and reducing reliance on manual spreadsheets.

Faster, smarter planning

Finance teams benefit from:

- Driver-based planning
- Automated workflows
- Integrated financial and operational reporting
- Full audit trails and traceability

This enables **faster cycles** and **more accurate forecasts**.

Seamless integration

CCH Tagetik integrates with existing systems supporting standardize processes, ensuring smooth data flows and faster user adoption.

Scalable by design

The platform **adapts** to evolving business needs and **supports** rapid rollout across new entities.

Expert implementation

AKC's deep expertise ensured a smooth implementation and continues to support OVS in optimizing its processes.

Benefits & results

OVS quickly realized tangible value from its transformation:

Standardized governance

Consistent financial processes across all entities improve control and alignment.

Single source of truth

All **financial data** is centralized, increasing accuracy and trust.

Enhanced transparency and auditability

Full traceability and auditability strengthen **compliance and decision-making**.

Actionable insights

Real-time and intuitive dashboards and KPIs give leaders immediate visibility into performance.

Increased efficiency

Significantly reduced cycle times free Finance teams to focus on **strategic analysis**.

About OVS

OVS S.p.A. is Italy's leading apparel retailer, with a global network of over 2,000 stores and a strong leadership position in the domestic fashion market. The Group manages a diversified portfolio of iconic brands, including OVS, Upim, and Stefanel, delivering contemporary Italian style through a vertically integrated business model.

Recognized internationally as a benchmark for sustainability and digital innovation, the company seamlessly integrates a sophisticated omnichannel platform with excellence in physical retail. Thanks to a value proposition that combines quality fashion with affordable pricing, OVS maintains a strong competitive advantage and a solid international presence across 35 countries.

<https://www.ovs.it/it/it/>

About AKC

AKC combines the strengths of system integration and management consulting to deliver outstanding results in strategic technological projects. The company specializes in the CCH® Tagetik platform and has a proven track record of supporting prominent clients across various industries, including Manufacturing, Banking & Financial Services, Retail, Wholesale, and Utilities. AKC assists its customers throughout the development of Corporate Performance Management, IT Advisory, and Supply Chain Planning projects. In line with its mission, AKC remains committed to developing cutting-edge processes and adopting best practices while collaborating with the most esteemed International System Integrators.

www.akconsulting.com



About Wolters Kluwer

Wolters Kluwer (EURONEXT: WKL) is a global leader in information solutions, software, and services for professionals in healthcare; tax and accounting; financial and corporate compliance; legal and regulatory; corporate performance and ESG. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2025 annual revenues of €6.1 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 21,100 people worldwide.

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