



CCH® Tagetik case study

Lucart S.p.A.



Company

Lucart S.p.A.

Industry

Manufacturing

Uses of CCH® Tagetik software

- CCH Tagetik Budgeting, Planning, and Forecasting
- CCH Tagetik Financial Close and Consolidation
 - Management and Statutory Consolidation
 - Transaction Matching
- CCH Tagetik Lease Accounting
 - IFRS 16
- CCH Tagetik Production Cost Planning & Control
- CCH Tagetik Collaborative Office

“As our company has grown, CCH Tagetik has proven to be an essential tool. It adapts to our changes and allows us to unify all processes globally.”

Viola Frediani, IT Finance & Business Intelligence Manager at Lucart

CPM challenges

Prior to implementing CCH Tagetik, **Lucart managed financial processes using a variety of tools and data sources**, which made activities like data retrieval, comparison, and consolidation more complex and time-consuming than they needed to be. With so many disconnected systems and Excel spreadsheets in play, inconsistencies crept in, and getting a clear, all-up view of the business was hard to obtain.

As the company grew, **bringing everyone onto the same page** became challenging, especially across departments and different countries. Without a shared platform or consistent workflows, collaboration between finance and the rest of the business was disconnected, and creating standardized, group-wide processes became more challenging than it needed to be.

As Lucart expanded into new countries, it became clear that **financial processes couldn't just stay centralized at HQ**. Getting international subsidiaries aligned with group standards, while still keeping things scalable, flexible, and built for growth, quickly shifted from “nice to have” to “absolutely essential.”

New software objective

Lucart aimed to optimize and modernize its financial operations by implementing a solution that could:

- **Streamline and optimize processes across the organization:** Lucart wanted to make planning, budgeting, and reporting faster, more efficient, and less prone to errors.
- **Enhance cost management and forecasting:** The company sought better visibility into costs to improve sales planning, and overall financial decision-making.
- **Foster collaboration between Finance and other business areas:** Lucart needed a system that would create a connected ecosystem, enabling closer coordination across teams.
- **Integrate multiple systems:** Aligning industrial cost calculations and budget processes required consolidating data from disparate sources.
- **Support international growth:** Financial process configurations needed to extend to subsidiaries abroad, ensuring alignment with group standards and scalable expansion.

Company facts

- In 1953, the Pasquini brothers founded the Cartiera Lucchese, now called Lucart.
- Supplies over 70 countries with paper-based materials
- Operates 10 plants with a production capacity of 396,000 ton/year

Requirements

- Establish clean, readily available data to accelerate planning cycles
- Enable full traceability to track changes and prevent errors
- Replace manual, unstructured planning with a centralized, structured system
- Consolidate data from heterogeneous sources without relying on multiple Excel files
- Integrate finance workflows with cross-department collaboration

Benefits & results

- Single source of cost data, improving accuracy and reducing manual work
- Full visibility across the company's group processes
- Integrated cost reporting across all entities, including companies outside the ERP
- Structured global workflow enabling participation from international finance managers
- Successful CCH Tagetik implementation supported by AKC

“CCH Tagetik plays a central and indispensable role in collecting actuals data, as well as in budget planning and sales forecasting for a highly complex and well structured organization like Lucart.”

Davide Delgadillo, Technical & Functional Analyst B.I. Specialist at Lucart

The solution: CCH Tagetik

Lucart selected CCH Tagetik in partnership with AKC for its ability to unify financial and operational data, streamline processes, and support the company's international growth.

- ✓ **Single source of truth:** CCH Tagetik consolidates all company's data, providing a clear, reliable view across the organization and reducing reliance on manual spreadsheets.
- ✓ **Enhanced planning and efficiency:** Daily demand plans help align supply and demand, improve inventory management, and free up time for high-value activities by reducing manual tasks.
- ✓ **Seamless integration:** The platform interfaces smoothly with existing systems, supporting standardized processes and fast onboarding of new hires.
- ✓ **Scalable and flexible:** CCH Tagetik easily adapts to different processes and organizational needs, allowing quick extension to new subsidiaries within the group.
- ✓ **Hands-on implementation support:** AKC provides a hands-on software implementation, ensuring an effective rollout and long-term adoption.

Benefits & results

20% faster planning cycle

CCH Tagetik simplifies repetitive tasks and provides Lucart with significant time savings in data preparation and management.

One common language across the group

Lucart now relies on a centralized data source, creating a common language for all financial processes and improving consistency across subsidiaries.

Support and scale for thousands of SKUs

CCH Tagetik adapts to varying business needs and supports daily demand plans across thousands of SKUs.

Standardized procedures for budgeting, forecasting, and consolidation

Shared workflows are applied consistently across all entities, streamlining planning, closing, and reporting activities.

Greater financial visibility

Thanks to CCH Tagetik's cross-functional alignment, the CFO and finance team gain full transparency into business operations and performance, enabling faster, more informed decision-making.

Focus on strategic, high-value activities

By leveraging CCH Tagetik's advanced automation, finance teams can dedicate more time and resources to analytical and value-added tasks rather than manual processes.

Advanced data integration

Lucart can seamlessly retrieve and consolidate information from multiple sources at speed, thanks to the the Analytic Information Hub's data processing power.

Sales-focused forecasting: A custom project by AKC based on CCH Tagetik solution

AKC has implemented a project to digitize Lucart's sales forecasting process. The goal was to move from Excel to a structured **platform built on CCH Tagetik's budgeting and planning module and custom-configured by AKC**. This transition aimed to improve support for Lucart's European production and supply chain network.

Sales planning process has been integrated with the commercial process, creating a more comprehensive view and stronger alignment across business functions. They also introduced forecast accuracy KPIs to track and improve the quality of forecasts.

A key feature of the implementation was advanced automation. The system now **generates and manages rolling forecasts** and **uses statistical algorithms** to propose forecast values, enabling users to work more efficiently and make better-informed decisions.

About Lucart

Lucart is a multinational group that promotes a sustainable way of making paper. This is achieved by adopting a systemic approach designed to optimise the use of raw materials and to reduce waste by turning it into new resources. Lucart produces tissue products (paper products for everyday use, including toilet paper, kitchen towel, napkins, tablecloths, handkerchiefs, etc.), as well as airlaid and MG paper products. The company's production activities are organised into 3 business areas (Business to Business, Away from Home and Consumer), focused on the development and sale of branded products, such as Tenderly, Tutto, Grazie EcoNatural and Smile (Consumer market), as well as Lucart Professional, Fato, and Velo (Away from Home market). Since 2020, Lucart has been participating in the United Nations Global Compact Network Italy and in the past 3 years it has been awarded a "Platinum" sustainability rating by the independent certification company Ecovadis.

www.lucartgroup.com

About AKC



AKC combines the strengths of system integration and management consulting to deliver outstanding results in strategic technological projects. The company specializes in the CCH® Tagetik platform and has a proven track record of supporting prominent clients across various industries, including Manufacturing, Banking & Financial Services, Retail, Wholesale, and Utilities. AKC assists its customers throughout the development of Corporate Performance Management, IT Advisory, and Supply Chain Planning projects. In line with its mission, AKC remains committed to developing cutting-edge processes and adopting best practices while collaborating with the most esteemed International System Integrators.

www.akconsulting.com

About Wolters Kluwer

Wolters Kluwer (EURONEXT: WKL) is a global leader in information, software solutions and services for professionals in healthcare; tax and accounting; financial and corporate compliance; legal and regulatory; corporate performance and ESG. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2024 annual revenues of €5.9 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 21,600 people worldwide.

For more information, visit www.wolterskluwer.com, follow us on [Facebook](#), [LinkedIn](#), and [YouTube](#)

