



Datasheet

## CCH<sup>®</sup> Tagetik ESG & Sustainability Performance Management for CSRD

### An evolved solution for evolving ESG requirements

The Corporate Sustainability Reporting Directive (CSRD) is no small regulation. It introduces a host of qualitative and quantitative disclosure requirements, mandatory sustainability reporting standards, XHTML formatting, a digital taxonomy, and an obligatory audit. Importantly, CSRD adds double materiality to reporting, where both financial and impact materiality must be disclosed. Companies must now report on how their operations impact the planet and society at large, but also how ESG factors, like climate change, impact the company's financial value. The challenge is that determining what's classified as material isn't always clear cut.

We've extended CCH Tagetik ESG & Sustainability Performance Management with CSRD-specific capabilities to fully support you in navigating this complex new ESG regulation. Our solution offers a range of features designed to automate the reporting process and ensure accurate disclosures while equipping you to determine material matters and evaluate their impacts.

### Report on environmental, social, governance – and materiality

#### Comply with new ESRS reporting standards

CSRD introduces the European Sustainability Reporting Standards (ESRS), a new body of mandatory reporting requirements. To get your reports up to speed, our CSRD solution includes a preloaded library of all the ESRS regulatory indicators. Our automated approach ensures compliance and standardization across all sustainability reports, minimizing the risk of omissions or inconsistencies.

#### Double materiality assessment

Determine what sustainability matters are considered material. Our pre-packaged double materiality assessment equips you with the survey tools and impact analysis to engage stakeholders, determine relevant sustainability matters, define and assess impacts, risks, and opportunities, and draft a complete materiality overview.

#### Assurance made easy – and automatic

Make CSRD's assurance audit a breeze. Capable of facilitating both limited and reasonable assurance, CCH Tagetik tracks the history of all source data via an automatic audit trail. What's more, our CSRD solution uses advanced data validation techniques to identify inaccuracies before they make their way into reports. The result is high-quality, reliable disclosures that are easy to audit to any level of assurance.

#### Collect and interpret all kinds of ESG data

ESG information can be financial and operational, internal and external, qualitative and quantitative. Our CSRD solution captures all relevant information from across your organization, no manual uploads required. By streamlining data collection and consolidation enterprise-wide, you can be confident in your data's integrity and your analysis of material impacts.

#### Rapid CSRD reporting

Our CSRD solution streamlines the design of ESRS aligned templates and reporting structures. As always, you get powerful visualization tools and sustainability analytics that allow you to track performance against targets and present information to stakeholders in a clear, compelling manner.

#### Get ahead of CSRD updates

CSRD will evolve – and our solution will evolve with it. We continuously update our solution to reflect the latest regulatory requirements. You can be confident that your reports will always be in line with the CSRD's reporting requirements.

*“To provide accurate assurance to auditors, it is crucial that the data we collect is highly reliable. I believe that CCH Tagetik ESG & Sustainability will guide and help us to manage the data in a very structured way. CCH Tagetik has experience with financial data, so we are confident that it will enable us to collect non-financial data effectively as well.”*

Bart T'Seyen  
Group Consolidation Manager  
Fedrus International



## Key benefits

- Facilitate compliance
- Better decisions faster
- Increase accuracy & transparency
- Cost reduction with automation
- Gain control
- Empower the office of finance

## Addressing Common Challenges

- **Complex data collection and processing**  
Most ESG data, which can be financial and non-financial in nature, is scattered in regional or departmental silos around an organization, making it challenging to analyze total impacts.
- **First ESG regulation demanding assurance**  
CSRD is the first ESG regulation to require an audit. Auditing CSRD information is complicated by the fact that disclosures contain financial and non-financial data. For the first year, companies will need to obtain limited assurance by a third-party provider but in the future this will level-up into reasonable assurance.
- **Quick CSRD compliance and anticipating future updates**  
The push for ESG regulations has been fast and furious, hence the quick progression of CSRD from NFRD, and its short compliance deadline. CSRD is sure to evolve, and companies need to be ready to cope with new and changing requirements.
- **Double materiality requires sophisticated understanding of performance**  
Not all sustainability matters are considered material, and thus, can be omitted from reporting. But determining materiality is an intensive process involving stakeholder input, financial and nonfinancial data, and qualitative and quantitative analysis.

## Key capabilities

### CSRD:

- **Pre-configured CSRD data model:** Streamline CSRD data collection from +100 sources across the organization to ingest, normalize, and validate the relevant data
- **Double materiality assessment:** Customize, distribute, and manage CSRD questionnaires to gather material relevancy information from stakeholders. Choose relevant sustainability matters from a pre-built list of ESRS topics. Define and assess impacts, risks, and opportunities via built-in logic, weight calculations, and materiality thresholds. Evaluate results via an output material sustainability matters matrix.
- **Pre-loaded ESRS library:** Access a robust library of ESRS calculations and reporting automation.
- **Audit trail and report:** Automatically and instantly access an audit trail that captures the entire life history of data. Generate audit reports to show how you've adhered to controls and standards.

### ESG & Sustainability Performance Management:

- **Pre-built solution:** Easily address any ESG requirements with intelligent, predefined but configurable data models and tools.
- **Regulatory compliance expertise:** CCH Tagetik experts provide you with the knowledge and the tools to keep pace with regulatory changes. As your trusted advisor, we are committed to continuously evolving our ESG solution to comply today and tomorrow.
- **Powerful data management:** Load data from different source systems. Seamlessly map financial, non-financial, and ESG data from internal and external data sources.
- **Calculation rules:** Calculate performance by customizing flexible, pre-built templates with the metrics that best align with stakeholder priorities.
- **Integrated reporting:** Monitor ESG performance with intuitive charts and KPI control. Flexible and extendable reporting enables you to define, measure, and estimate your ESG performance.
- **Workflow and data governance:** Control your ESG process with a workflow that has built-in logic for approval, submissions, and data aggregation.
- **Collaboration tools:** Align ESG contributors, maintain control, and instill confidence. Our collaboration tools facilitate a streamlined and transparent reporting process.
- **ESG disclosure:** Create and automatically insert ESG disclosures into your annual report while bringing narrative and numbers together to create dynamic, accurate, and consistent reports.

## About Wolters Kluwer

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Wolters Kluwer serves professionals in over 180 countries and operates in more than 40 countries worldwide, helping organizations navigate complexity and drive performance with confidence. The company is headquartered in Alphen aan den Rijn, the Netherlands.

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