

# CCH® Tagetik Solvency II compliance

Datasheet



## Automated compliance made simple

CCH Tagetik effortlessly tackles the complexity of Solvency II, so you can focus your time and attention on reviewing and analyzing your company's data. With our software, you have a packaged reporting solution for Pillar I, II and III that combines industry expertise to ensure data governance, mapping, and traceability. Our solution also has advanced visualization capabilities, offering smart dashboards powered by Qlik, so you can easily manage larger datasets related to Pillar III. With our Solvency II solution, you're ready for the rules of today as well as any changes that may be imposed tomorrow.

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### Confidently Calculate

Confidently calculate Solvency Capital Requirement (SCR), Minimum Capital Requirement (MCR) and other KPIs automatically with pre-packaged intelligence.

### Reduce risk

Reduce risk with stress testing, simulation models, and support for forward-looking assessments of own risks (FLAOR).

### Accurately Forecast

Accurately forecast future capital requirements, sensitivity analysis and what-if scenario analysis.

### Fast setup

Time is of the essence, and with our fast-to-implement Solvency II solution, you're reporting, and disclosure processes will be streamlined and on the fast track to compliance!

### Accelerate Report Creation & Simplify Report Filings

Accelerate report and disclosure creation (SFCR, RSR, ORSA, etc.) with prebuilt quantitative report templates on group and individual business unit levels.

### Simplify Report Filings

Simplify report filings with automated XBRL generation, validation and support of the EIOPA taxonomy.

**TVM achieves third-pillar compliance with CCH Tagetik**

TVM, a leading Dutch insurer, chose to replace an aging Excel environment with CCH Tagetik for Solvency II Pillar III. TVM can now generate statutory and Solvency II reports for either the entire group or individual entities. Traceable, auditable figures and documented processes have helped create faster, more efficient closing cycles. In the future, the insurer also plans to run its internal management reporting process in CCH Tagetik as well.

**“With CCH Tagetik’s solution in place, TVM is proud to be the first European insurance company with an integrated and standardized statutory and Solvency II-compliant reporting process.”**

Emile Kaal  
Finance Director, TVM



**Why CCH Tagetik**

**Finance Owned:** Purpose built to be maintained by Finance, reducing TCO and dependency on IT.

**Unified CPM Solution:** Consolidation, Planning, Reporting and Disclosure in one solution.

**Reliability:** Our implementation team consistently delivers.

**Cloud Without Compromise:** On premises. On cloud. One solution. The choice is yours.

**About Wolters Kluwer**

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

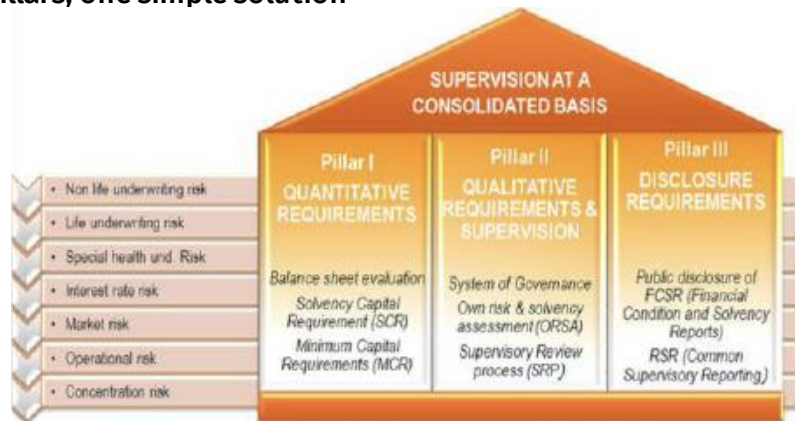
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**Key capabilities**

- **Built-in Capabilities:** Mapping & loading from internal & external data sources, data collection & consolidation; SCR & MCR calculations, data validation & controls; reporting and dashboards, as well as integration with external systems.
- **Reliable, Traceable Data:** Traceable numbers, stress tests & data quality, so you can rest assured that your narrative elements retain integrity. Using a preconfigured template and audit trail, Solvency II’s requirements are satisfied, with a foolproof review process for error-free reports.
- **Disclosure Management:** Customizable, automated workflows, reporting and document creation, which aligns your processes so that you cover all reporting requirements.
- **Visualization:** Additional pre-packaged dashboards for Pillar III data allow you to perform Pillar III tasks more efficiently, with instant insight and drilldown capabilities for more information.
- **XBRL Outputs:** A robust, intelligent and easy-to-use XBRL output tool that allows you to automatically transform your financial data into compliant XBRL based filings that can easily be rolled forward for the next filing cycle.

**Three pillars, one simple solution**



- **PILLAR I:** Pre-packaged templates that automatically report specific data required by Solvency II and provide the calculation rules to accelerate Pillar 1 compliance.
- **PILLAR II:** Pre-built ETL for extracting data, built-in calculations, integration with your risk calculation engine, and best practice reports that can be customized (with figures & narrative for ORSA submission).
- **PILLAR III:** Provides narrative elements for risk assessments and pre-built templates and supports outputs (with XBRL validation and the EIOPA’s taxonomy) and inputs (with data integration and an audit log), so reports are transparent and compliant.