

Banking Compliance

# CRA Wiz<sup>®</sup> SaaS

CRA and HMDA management software in the cloud

## The enhanced CRA Wiz<sup>®</sup> fosters the best compliance management experience for CRA and HMDA analytics, an easy-to-use interface with real-time updates and improved analytics, giving compliance professionals a single platform to meet their regulatory requirements

In this newest generation of CRA Wiz<sup>®</sup> SaaS by Wolters Kluwer, you'll have access to our best on-demand technology and content for CRA and HMDA compliance. We're raising the bar on user experience with this cloud-hosted solution by enabling you to easily navigate the intuitive interface through a browser on your computer. When it comes to updating the software, it's completely hands-off because CRA Wiz SaaS conducts real-time updates that don't require costly IT resources.

You can implement this cloud-based enterprise solution in your institution with speed and ease. The all-inclusive pricing model gives your users access to all modules within the solution.

### The evolution

Over 40 years after the Community Reinvestment Act was passed, CRA compliance remains a major undertaking for financial institutions. CRA Wiz provides a fully-automated compliance solution that helps lenders manage risk and fulfill CRA and HMDA regulatory obligations by improving data quality, streamlining processes, and delivering in-depth analysis and reporting.

CRA Wiz applies a wide range of technologies to the CRA management process, from accurate geocoding to flexible reporting and intelligent analyses. It quickly prepares data for CRA reviews, scrubs and corrects the data, and reports on and tracks the results.

### The original

Our Wiz products are industry-leading data management applications and have set high standards for user experience. Wiz allows for a straightforward workflow which reduces the complexity associated with managing enhanced data collection processes and risk analysis through reporting and information sharing. This allows you to deliver the compliance updates your institution depends on with more speed and ease. Wiz services and solutions can be combined into a fully customized compliance program, enabling institutions to expand their lending footprint into new states and regions while minimizing costs.



### What we do

Wolters Kluwer provides powerful technology, outsourcing, and consulting to help financial institutions build a cost-effective CRA and HMDA program that achieves strategic goals, ensures lending throughout the community, and meets regulatory expectations.

## Functionality highlights:

### Importing

- Create new files or update existing ones
- Address data format errors during import with ease
- Expand data fields to enhance institution's analysis
- Import any data files

Examples: Consumer data, community development, branch, ATM, deposits

### Geocoding

- Provide nationwide compliance-grade geocoding
- Easily identify CRA-eligible loans

### Editing

- View data files in single- or multi-record format
- Use eye-catching prompts that provide visual cues for scrubbing and validating data
- Use the filter with powerful capabilities to drill down to subsets of records on standard or custom data fields in your Loan Application Register (LAR)
- Clean up institution data in batches with customizable replace commands

### Reporting

- Generate standard and custom analytical reports
- Quickly create, update, and save your institution's CRA assessment areas
- Produce columnar and customer reports
- Use demographic reports to research market conditions in their lending area
- Compare your institution's deposit and lending performance to your peers

### CRA tables

- Mimic the reports that examiners will use
- Generate comprehensive performance evaluation reports for CRA examination preparations
- Review up to five years of data for trend analysis and CRA exam preparations
- Compare an institution's lending performance with aggregate CRA and HMDA data
- Evaluate branch performance
- Analyze community development lending
- Combine lending, demographic, and peer data in one view

### Mapping

- Create assessment area maps using intuitive and powerful mapping tools
- Perform spatial analysis of your institution's lending area with over 100 demographic variables
- Visually plot your institution's lending and deposit data, community development activities and investments, as well as branch and ATMs



## Stay in touch

To schedule a demo and/or learn more about the next generation of CRA Wiz SaaS and our other Wolters Kluwer solutions and services, please visit [wolterskluwer.com](https://www.wolterskluwer.com) or contact us at 800-261-3111.

### About Wolters Kluwer Financial & Corporate Compliance

Wolters Kluwer (EURONEXT: WKL) is a global leader in information, software solutions and services for professionals in healthcare; tax and accounting; financial and corporate compliance; legal and regulatory; corporate performance and ESG. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services.

Wolters Kluwer reported 2023 annual revenues of €5.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 21,400 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

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