CCH Tagetik Long Duration Targeted Improvements (LDTI) Solution

Don't Underestimate the Impact of LDTI

Long Duration Targeted Improvements (LDTI) is a set of focused changes to improve, simplify, and enhance aspects of accounting for long duration contracts. It's also the biggest change to US GAAP reporting in the last 40 years. Even though the deadline for compliance isn't until January 1, 2022*, LDTI requires significant changes to data, processes, and people—all of which takes substantial time and effort!

Get Compliant Quickly With Our Solution for LDTI

CCH Tagetik is the only accounting software that offers a solution for LDTI Compliance that covers Reporting and Disclosure, Journal Posting, Calculation Engine, Data Orchestration and a flexible Data Model. Benefits include:

NON-DISRUPTIVE APPROACH Allows the implementation of only required functionalities as driven by your specific business environment and application architecture, which minimizes your overall investment.	POWERFUL CALCULATION ENGINE AND FLEXIBLE DATA MODELING Shortens implementation times, both under an effort and elapsed perspective.	INTEGRATION WITH THE EXISTING INFRASTRUCTURE Through its powerful embedded ETL tool, our solution is able to manage complex volumes and various systems, reducing integration costs and optimizing approach to inbound/outbound interfaces.
REPOSITORY OF DETAILED INFORMATION The complete data set, with its entire history, is stored into the system for audit and analysis purposes.	HIGHLY CONFIGURABLE DATA QUALITY TOOLS Both qualitative and quantitative - prevent errors and ensure top quality of the outputs provided.	COMPREHENSIVE REPORTING AND DISCLOSURE Standard reports, ad-hoc reporting and analytics, double-entry journal posting and disclosures to meet your needs.

*Due to the COVID-19 pandemic, FASB has proposed delaying the deadline by 1 year and will make a final decision in the Fall.

🜏 Wolters Kluwer 🛛 CCH° Tagetik

CCH Tagetik Long Duration Targeted Improvements (LDTI) Solution

Key Capabilities of CCH Tagetik LDTI Solution

DATA REPOSITORY & PROCESSING	MASTER DATA MANAGEMENT	
DATA MODELING	CALCULATION ENGINE	
REPORTING & ANALYTICS	RISK AND AGING VIEW	
DISCLOSURE MANAGEMENT	JOURNAL ENTRY POSTING	
WORKFLOW & AUDIT TRAIL	INTEGRATION WITH ANY SOURCE SYSTEM	

Our Partnership with PwC



CCH Tagetik is the preferred technology partner by PwC for LDTI Compliance. Our partnership ensures that you will access to the best technology, as well as peace of mind, knowing that it will comply with all of the financial metrics required by these new regulations.

0

CLICK HERE TO REQUEST A DEMO OF CCH TAGETIK'S LONG DURATION TARGETED IMPROVEMENTS (LDTI) SOLUTION

ABOUT WOLTERS KLUWER

Wolters Kluwer (AEX: WKL) enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH Tagetik performance management software solutions that drive business results. With over 180 years' experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.

