



CCH Fixed Asset Register

Looking for a simple way to record and track your clients' fixed assets? Want to automatically transfer additions and disposals to your tax system?

CCH Fixed Asset Register keeps a record of your clients' fixed assets and performs automatic depreciation calculations. It's simple to use and it saves you time by integrating with the rest of the CCH Central software suite. By providing a single location for information on all a company's assets, CCH Fixed Asset Register makes the job of accounting for them as quick and simple as possible.

No more messy spreadsheets!

With CCH Fixed Asset Register, there's no need for all those untidy spreadsheets. Instead, you can maintain an accurate and up-to-date record of your clients' assets alongside their accounts production data, keeping everything in one place.

Import existing data

Asset balances currently held in Excel spreadsheets, or other fixed asset register software, can be imported into CCH Fixed Asset Register, reducing initial setup time and eliminating errors.

Speed and efficiency

Enter and update asset details at the same time as you're working on your clients' accounts in CCH Accounts Production. This single-handling makes the job fast and efficient.

Integration with the CCH software suite

Depreciation is posted back into CCH Accounts Production and additions and disposals can be posted into either CCH Corporation Tax or CCH Personal Tax. When measured across the entire client portfolio, this double integration saves considerable time.

Automatic depreciation

Depreciation is automatically calculated and applied, saving you time when posting entries. CCH Fixed Asset Register continuously updates depreciation and displays a reconciliation of the fixed asset register balances with the nominal account balances.

Asset Summary											
Code	Name	Balance Sheet Category	Agrees with AP	Cost for year				Depreciation for year			
				NBV B/Fwd	Additions	Revaluation	Disposals	Charge	Revaluation	Disposals	NBV C/Fwd
FF	Fixtures and fittings	Fixtures and fittings	Yes	300,000.00	150,000.00	0.00	300,000.00	22,500.00	0.00	0.00	127,500.00
FP	Freehold property	Freehold land and build.	Yes	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500,000.00
IT	IT Equipment	Computers	Yes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MV	Motor vehicles	Motor vehicles	Yes	247,540.00	116,340.00	0.00	0.00	90,970.00	0.00	0.00	272,910.00
				1,047,540.00	266,340.00	0.00	300,000.00	113,470.00	0.00	0.00	900,410.00

The Asset Summary lists a client's asset classes and balances for the year

FAR Balances											
Code	Name	NBV B/Fwd	Additions	Cost for year				Depreciation for year			
				Revaluation	Disposals	Charge	Revaluation	Disposals	NBV C/Fwd		
MVD - Car1		247,540.00	116,340.00	0.00	0.00	90,970.00	0.00	0.00	0.00	272,910.00	
MVD - Car2		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		247,540.00	116,340.00	0.00	0.00	90,970.00	0.00	0.00	0.00	272,910.00	

Reconciliation						
Nominal Ledger	Brought forward		In year			
	Cost	Depreciation	Addition	Cost Revaluation	Disposal Proceeds	
Nominal Ledger	247,540.00	0.00	116,340.00	0.00	0.00	0.00
Fixed Asset Register	247,540.00	0.00	116,340.00	0.00	0.00	0.00
Difference	0.00	0.00	0.00	0.00	0.00	0.00
Nominal Code	5380	5391	5381			5385

The reconciliation shows whether the balances on the fixed asset register agree with those on the nominal ledger

CCH Fixed Asset Register

Detailed reports

The Fixed Asset Register Report lists all assets, together with their cost and depreciation over the period. The report can also be configured to show the depreciation method.

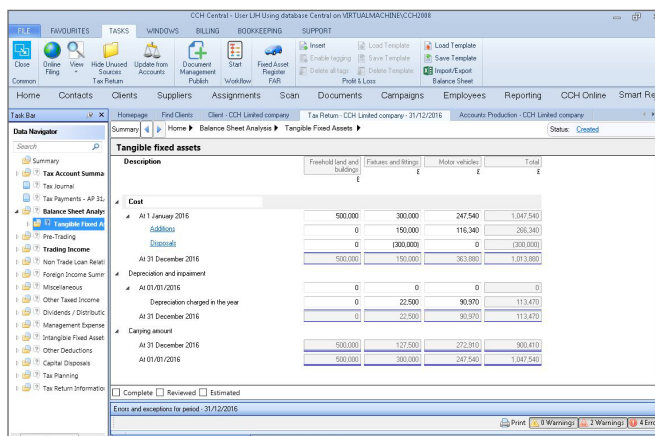
	Cost					Depreciation				
	B/Fwd	Additions	Revaluation	Disposals	C/Fwd	B/Fwd	Charge	Revaluation	Disposals	C/Fwd
FF - Fixtures and Fittings										
FF00001 - Tables and Chairs	300,000.00	0.00	0.00	(300,000.00)	0.00	0.00	0.00	0.00	0.00	0.00
FF00002 - Light fittings	0.00	150,000.00	0.00	0.00	150,000.00	0.00	22,500.00	0.00	0.00	22,500.00
FF - Fixtures and Fittings	300,000.00	150,000.00	0.00	(300,000.00)	150,000.00	0.00	22,500.00	0.00	0.00	22,500.00
FP - Freehold property										
FP00001 - Greenacres	500,000.00	0.00	0.00	0.00	500,000.00	0.00	0.00	0.00	0.00	0.00
FP - Freehold property	500,000.00	0.00	0.00	0.00	500,000.00	0.00	0.00	0.00	0.00	0.00
MV - Motor vehicles										
MV00001 - Cars	247,540.00	116,340.00	0.00	0.00	363,880.00	0.00	90,970.00	0.00	0.00	90,970.00
MV - Motor vehicles	247,540.00	116,340.00	0.00	0.00	363,880.00	0.00	90,970.00	0.00	0.00	90,970.00

The Fixed Asset Register report can be exported as a PDF or an Excel spreadsheet

Integration with CCH Corporation Tax

CCH Accounts Production data comes from the fixed asset note in the accounts. This accounts page supplies the headings and the totals shown in the Tangible Fixed Assets area of CCH Corporation Tax. CCH Fixed Asset Register supplies the detailed additions and disposals.

Integration with CCH Personal Tax works in a similar way.



Description	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
Cost				
At 1 January 2016	500,000	300,000	247,540	1,047,540
Additions	0	150,000	116,340	266,340
Disposals	0	(300,000)	0	(300,000)
At 31 December 2016	500,000	150,000	363,880	1,013,880
Depreciation and impairment				
At 01/01/2016	0	0	0	0
Depreciation charged in the year	0	22,500	90,970	113,470
At 31 December 2016	0	22,500	90,970	113,470
Carrying amount				
At 31 December 2016	500,000	127,500	272,910	899,410
At 01/01/2016	500,000	300,000	247,540	1,047,540

Additions and disposals are allocated to pools and used to calculate capital allowances within CCH Corporation Tax

Help and support

Free online videos explain exactly how to get started with CCH Fixed Asset Register and our professional support staff are on hand to provide additional support and assistance.

Want to know more?

For more information about CCH Fixed Asset Register or any of the other Wolters Kluwer products and services:

Call: 0844 561 8181*

Email: cchsoftware@wolterskluwer.co.uk

Visit: wolterskluwer.co.uk/software

* Calls cost 7p per minute plus your telephone company's access charge