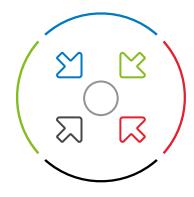


Today's insurance professionals are challenged with understanding how an ever-changing and increasingly complex regulatory environment impacts their compliance management program. Building an inventory of the body of laws that organizations must comply with and relating those laws to elements of their compliance program is an enormous undertaking.

Insurers are in a difficult position—the high demand on resources to handle the volume and complexity of changes is extreme. Additionally, the need to evaluate if, how, where, and when these changes should be implemented can pose significant challenges for even the most experienced compliance staff.

NILS™ Feed ASL offers an Authoritative Source Library (ASL) of the statutory and regulatory compliance requirements applicable to the "business of insurance." Easily imported and integrated into a Governance, Risk, and Compliance (GRC) system, NILS Feed ASL gives insurers the unique ability to map activities in their GRC system to the relevant statutes and regulatory citations, driving greater insights into how each element of their regulatory program impacts other elements. When changes to an ASL are mapped, they can be seen across all activities, processes, and risks for a true impact assessment.



NILS is at the center of your compliance program

The ASL is the hub for creating a holistic view across your entire compliance program. NILS Feed ASL gives you an enterprise-wide view into how one regulatory requirement, event, or activity is connected to or impacted by another.





NILS Feed ASL features and benefits

- Easily imported and integrated into a GRC system Having an ASL in a GRC system enables insurers to relate activities in its GRC system to citations stored within its ASL to drive greater efficiencies to their compliance program management systems
- Improved regulatory change management Enacted bills and adopted or issued regulatory documents are automatically linked via the library to those affected citations, creating visibility within the GRC system of historical regulatory changes that have impacted a given citation
- More robust risk assessments The ability to make truly informed decisions about
 what risks to prioritize can be facilitated by and through ASL content, augmented
 by key insights into which requirements areas have been the focus of market
 conduct activity
- Informed complaint management Incident links made via the library allow added insight for more effective planning for responses to complaints
- More effective exam management Linking relevant market conduct activity, known risks, and regulatory change impact to statutes and regulatory requirements help insurers avoid market conduct investigations and exams as well as implement corrective actions
- Citation ownership Each citation can be given a specific owner within the NILS Feed ASL system
- Turnkey integration with regulatory change systems Our NILS Feed ASL is easily integrated with Wolters Kluwer OneSumX® for Regulatory Change Management and IBM OpenPages



NILS is supported by a team of experts, including industry professionals, insurance attorneys, and former insurance regulators as the industry-leading provider on insurance compliance issues.

To find out more about NILS Feed ASL or to request a demonstration, visit WoltersKluwer.com or contact us at 800.481.1522.

About Wolters Kluwer Governance, Risk & Compliance

Governance, Risk & Compliance is a division of Wolters Kluwer, which provides legal and banking professionals with solutions to help ensure compliance with ever-changing regulatory and legal obligations, manage risk, increase efficiency, and produce better business outcomes. GRC offers a portfolio of technology-enabled expert services and solutions focused on legal entity compliance, legal operations management, banking product compliance, and banking regulatory compliance.

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technology and services. Wolters Kluwer reported 2021 annual revenues of €4.8 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,000 employees worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

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NILS™ Feed ASL Product Sheet

