

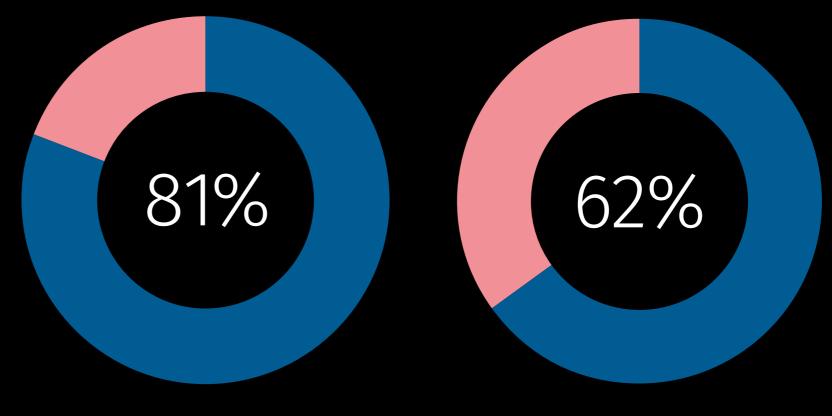
Improving billing guideline compliance with AI

ELM Solutions

Billing guidelines are an important facet of any legal department's outside counsel management program. They can save organizations millions of dollars, expedite the billing process, and ensure law firm alignment with corporate goals.

Most corporate legal departments recognize that there is value in billing guidelines, but many struggle with realizing that value.

81% of legal departments provide billing guidelines to their law firms, but only 62% routinely enforce them.



Source: 2019 Chief Legal Officer Survey – Altman Weil

When guidelines are not enforced, companies pay more than they should because they are missing violations like:

> Like administrative and clerical work, these are often billed and shouldn't be billed at all. Our AI solution, backed by expert reviewers, flags and corrects these entries, ensuring accurate billing.

- 1. Non-billable work
- 2. Vague descriptions
- 3. Inappropriate Staffing
- 4. Alternative fee arrangements (AFAs) and special rates
- 5. Lack of Prior Approval for —

Unclear task descriptions can conceal hidden costs. Our team and technology work together to identify and clarify vague entries, eliminating noncompliant charges and ensuring transparency.



When tasks are assigned to higher-cost timekeepers than necessary, costs rise quickly. Our solution identifies these cases and reallocates tasks to the appropriate personnel level, preventing overbilling.

We enforce adherence to AFAs and agreed rate structures, catching rate discrepancies that lead to overbilling.

Billable Actions



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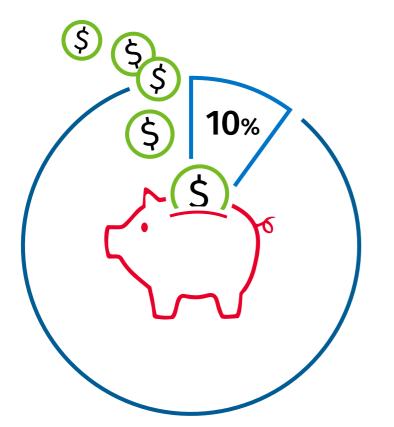
Actions like motions or expert consultations without prior approval can lead to unexpected costs. Our solution enforces approval protocols, protecting client budgets.

Artificial intelligence (AI) is now a common business tool that can take on repetitive, time-consuming tasks.

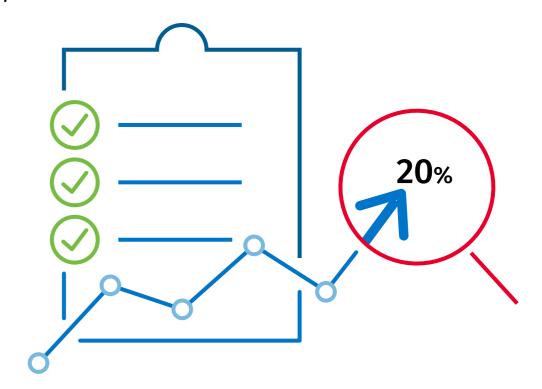


Combining AI with human expertise to enforce guidelines yields impressive results without burdening attorneys with additional work. With LegalVIEW® BillAnalyzer, companies have achieved:

Up to **10%** cost savings



Up to **20%** increase in billing guideline compliance



Source: LegalVIEW BillAnalyzer Expert Service by the Numbers | Wolters Kluwer

To learn more, download our eBook <u>Your guide to improving legal billing guidelines</u> and compliance.



Wolters Kluwer ELM Solutions is the market-leading global provider of enterprise legal spend and matter management and legal analytics solutions. We provide a comprehensive suite of tools that address the growing needs of corporate legal departments to increase operational efficiency and reduce costs, including a legal spend database featuring more than \$200 billion in invoices. Corporate legal and insurance claims departments trust our innovative technology and end-to-end customer experience to drive world-class business outcomes.