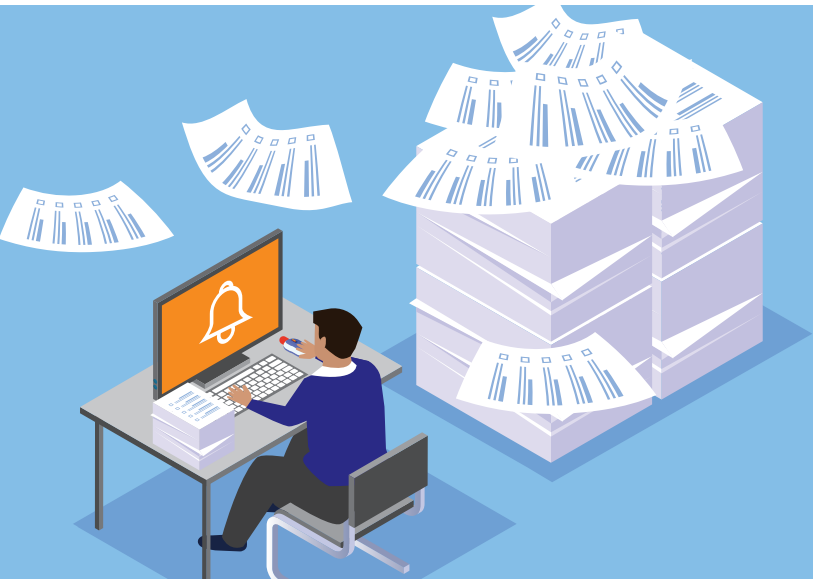


4 Business Changes That Can Impact Business License Compliance



Regulatory compliance is complicated. Regulations at the federal, state, and local level are constantly changing. Up to **65%** of license registration requirements change each year, and enforcement actions against business license violations are increasing.

Understand What Applies to Your Business

Change is constant for growing businesses. The requirements to be met and fees to be paid will vary based on business activities, location, and government rules.



General Business Licenses



Professional Licenses



Health and Safety Permits



Sign, Fire, and Police Permits



Sales Tax & Payroll

Identify the Variables

It’s crucial to understand which business changes impact license requirements so you can streamline your regulatory compliance.

1 Merger or Acquisition

- A change in ownership
 - A change in structure
- IMPACT:**
- All appropriate jurisdictions and agencies must be informed of the change



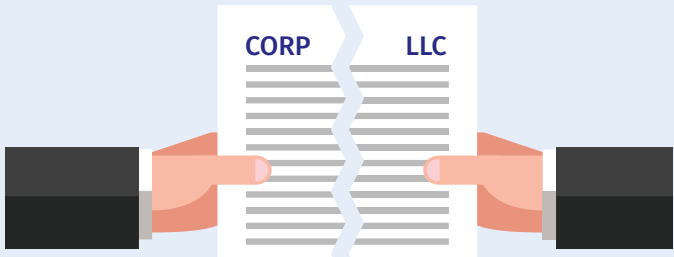
2 Law & requirement changes

- A change to regulatory requirements in any jurisdiction where you do business
- IMPACT:**
- Existing license portfolio must be documented
 - All license requirements must be monitored for changes
 - Information that must be reported on each filing needs to be identified



3 Corporate changes

- A change to your company name or address
 - Adding a new product or service
 - Structural changes, such as converting a corporation to an LLC
 - Changes to responsible parties listed on your registration, license, employer obligation filings, or permit
- IMPACT:**
- Appropriate jurisdictions must be informed of the change
 - You may need to cancel an existing license and file a new one



4 Remote workers

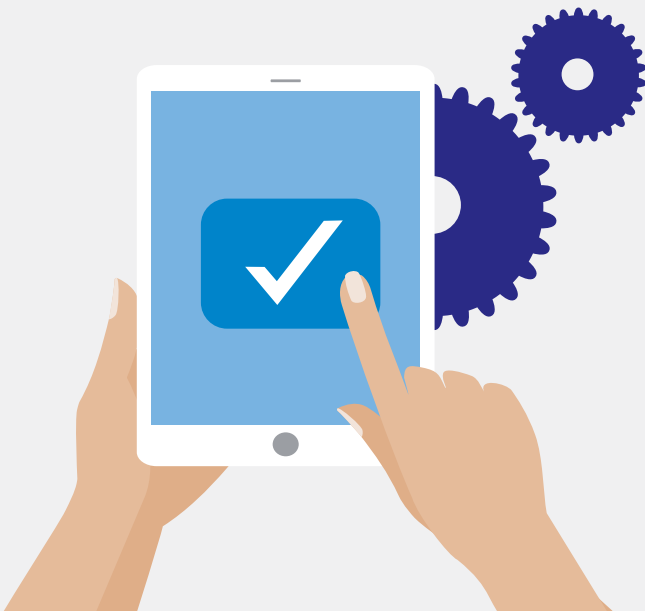
- A change to remote worker status from temporary to permanent
- IMPACT:**
- Conduct license research at the city, town, or county level
 - Determine if home occupation or remote employee license and/or permit is required



Create a Compliance Maintenance Program

Gaps in compliance put your business at risk. To help you assess and react to the licensing implications of these types of business changes, implement a formal due diligence process, including:

- Identifying licensing requirements within your industry
- Using an independent third-party to conduct a thorough license assessment
- Leveraging technology to better track business license filing, management, and renewals
- Periodically reviewing license requirements



For more smart compliance strategies for small businesses, check out our on-demand webinar: [How to streamline regulatory compliance for your small business](#). Or, speak with one of our compliance experts by calling 866.692.1202 or [click here](#).