



Investment Compliance

Capital Changes Corporate Actions Daily

U.S. and
International
Corporate Actions

Capital Changes Corporate Actions Daily provides direct access to in-depth analysis and commentary regarding U.S. and international corporate actions, including taxability details. Subscribers receive concise, daily online summaries of corporate actions, including Form 8937 details for events such as mergers and acquisitions, spin-offs, exchange offers, reorganizations, bankruptcies, and stock dividends, to enable accurate processing of the events.

Capital Changes Corporate Actions Daily is the industry standard for corporate actions tax analysis and details. Our tax and legal professionals examine corporate actions from every angle and provide subscribers with thorough analysis they can't get anywhere else. With information from Capital Changes Corporate Actions Daily, you'll see the numbers behind the cost basis calculations and understand how and why the calculations were derived.

The information and analysis provided by Capital Changes Corporate Actions Daily help subscribers:

- Administer investment portfolios
- Provide investment planning advice
- Manage equity assets for mutual funds
- Prepare income and estate tax returns
- Calculate basis adjustments and provide trust and estate planning advice

Coverage

U.S.

- U.S. coverage encompasses all listed and de-listed publicly traded companies on U.S. stock exchanges, including the New York Stock Exchange, the American Stock Exchange, NASDAQ, and Over-the-Counter (OTC).

International

- International coverage encompasses non-U.S. equities, including those traded on U.S. exchanges as American Depositary Receipts, as well as other international securities traded in their local countries.

Key features

In addition to reporting on cost basis adjustments, Capital Changes Corporate Actions Daily provides an unrivaled holistic analysis of the tax consequences unique to specific corporate actions through several exclusive features:

- **Basis Factors™** — Capital Changes Corporate Actions Daily verifies basis calculations provided by companies and utilizes these figures whenever possible. Additionally, Capital Changes Corporate Actions Daily provides its own calculations on a preliminary basis to allow for immediate processing and use in the absence of reliable company calculations.
- **Commentary™** — In cases where no tax opinion is provided or if any aspect of the transaction is unclear, Wolters Kluwer will publish guidance for booking and tax treatment based on expert analysis of the transaction's structure.
- **Tax Comments™** — Comments are included when a company's tax opinion omits a basic, well-settled principle of tax law that our subscribers need to remember when booking a transaction or calculating their gain or loss. In addition, this special feature may also highlight and explain portions of a company's tax opinion that should be emphasized.
- **Fair Market Value** — Capital Changes Corporate Actions Daily provides fair market values needed to determine the gain or loss resulting from certain corporate transactions.
- **Basis Allocations** — Capital Changes Corporate Actions Daily is a unique source of basis allocations in nontaxable transactions.

To find out more about our Capital Changes Corporate Actions Daily, or any of our other corporate action solutions, please visit [WoltersKluwer.com](https://www.wolterskluwer.com) or contact us at 800.261.3111.

About Wolters Kluwer Governance, Risk & Compliance

Governance, Risk & Compliance (GRC) is a division of Wolters Kluwer, which provides legal and banking professionals with solutions to ensure compliance with ever-changing regulatory and legal obligations, manage risk, increase efficiency, and produce better business outcomes. GRC offers a portfolio of technology-enabled expert services and solutions focused on legal entity compliance, legal operations management, banking product compliance, and banking regulatory compliance.

Wolters Kluwer (AEX: WKL) is a global leader in information services and solutions for professionals in the health, tax and accounting, risk and compliance, finance and legal sectors. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The company, headquartered in Alphen aan den Rijn, the Netherlands, serves customers in over 180 countries, maintains operations in over 40 countries and employs 19,000 people worldwide.

© 2021 Wolters Kluwer Financial Services, Inc. All Rights Reserved.

Capital Changes Corporate Actions Daily Product Sheet