

Intelligent Invoice Conversion

For corporate legal and claims departments that still receive “paper” invoices from firms for legal work, capturing accurate data in a timely manner from these invoices can be challenging. When PDFs or other file types are received, this data needs to be re-keyed into a system of record. This manual process is costly, error-prone and time-consuming, and a great deal of legal spend information is lost along the way when only top level spend is recorded.

Often, when the paper invoices are managed manually, only the top-line information is captured, and detailed line items are lost and not subject to billing guideline enforcement. Sometimes, these paper invoices are processed outside of an e-billing system entirely, resulting in a loss of visibility to the total spend and the details are unavailable for reporting or deeper analysis.

Wolters Kluwer’s ELM Solutions offers an artificial intelligence-empowered legal invoice conversion service for our Passport® and TyMetrix® 360° clients. Intelligent Invoice Conversion uses machine learning technology to pull all the data from the invoice and convert it into a standardized template, with our staff reviewing each invoice for accuracy. Once an invoice has been converted and reviewed, it is sent through our client’s Passport or TyMetrix 360° e-billing system as a LEDES file to run through our rules engines like an electronically submitted invoice. All line item details are available for adjustment and reporting, offering visibility into 100% of legal spend.

Value for our clients

- **Creates full data transparency** – clients using Intelligent Invoice Conversion have visibility into 100% of their legal invoices with the level of detail needed to review and analyze any part of legal spend.
- **Saves time** – our process converts an invoice with all its line items and returns it in roughly 72 hours or less.
- **Saves money** – converted invoices are run through the full e-billing process, with billing guideline enforcement on all line items, giving clients the ability to review and adjust bills like an electric invoice. When coupled with LegalVIEW BillAnalyzer, legal cost savings and billing compliance increase.
- **Streamlines the process** – converting invoices faster and submitting them to run through your e-billing system adds consistency and predictability to the process of receiving, reviewing, and paying legal bills. Law firms send their invoices to you as they always have, and submitting them to Wolters Kluwer for conversion to a LEDES file is quick and easy.



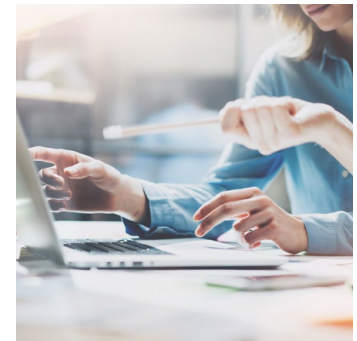
Intelligent Invoice Conversion uses machine learning technology to pull all the data from a “paper” invoice and convert it into a LEDES file, with our staff reviewing each invoice for accuracy.

About our Intelligent Invoice Conversion process

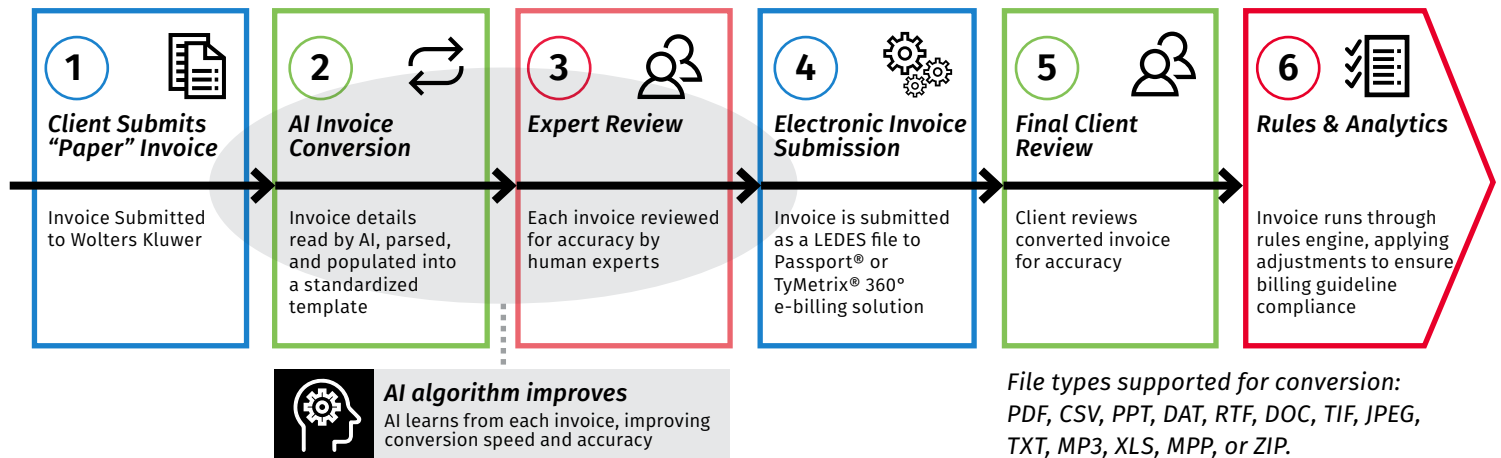
Current forms of invoice conversion rely on a template-based robotic process automation (RPA) and simple data. RPA is great for simple, repeatable tasks, but that process simply doesn't work with legal invoices. Legal invoices are complex. They can contain hundreds, even thousands, of line items. Moreover, the additional data on the invoice – timekeepers, rates, ID numbers, office location – is just as complex and necessary for reporting and billing compliance.

Intelligent Invoice Conversion uses machine learning to read the invoice. It employs pattern mapping and natural language processing to understand what a line item should consist of and how it should be interpreted. Our AI increases the speed of invoice conversion, with human reviewers to ensure each invoice is accurate to the original file. Layered on top of that is an additional quality assurance process that double-checks a percentage of invoices to ensure overall accuracy.

With each invoice, our AI engine is collecting the data needed to update its algorithm to improve performance over time.



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