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CCH® Tagetik



CCH® Tagetik case study

Heidelberg Materials unifies global finance with a single trusted platform

By bringing consolidation, management reporting, planning, and data collection together in CCH® Tagetik, Heidelberg Materials created a unified financial workspace, strengthened data governance, and laid the foundation for future AI-driven finance.



Company

Heidelberg Materials

Industry

Building Materials

Uses of CCH® Tagetik software

- Financial Consolidation
- Legal Reporting
- Management Reporting
- Planning & Forecasting
- Financial Data Collection
- Data Hub Integration

Key facts

- Approximately 49,000 employees worldwide
- More than 2,800 locations globally
- Operations in approximately 50 countries across five continents
- Around 1,000 legal entities managed globally
- €21.5 billion revenue in 2025

"The key is really to have one financial workspace, one single point of contact for financial people."

Carsten Wendt, Group Director Reporting, Controlling & Consolidation, Heidelberg Materials

The challenge

As one of the world's largest building materials companies, Heidelberg Materials operates in approximately 50 countries across five continents and manages around 1,000 legal entities. Supporting financial consolidation, management reporting, planning, tax, ESG reporting, and governance at this scale requires a high degree of consistency, transparency, and control.

For years, Heidelberg Materials relied on separate systems for consolidation and management reporting. While both environments served important purposes, the disconnect between them required additional effort to reconcile data, maintain reporting structures, and ensure consistency across finance processes. At the same time, manual data collection and limited ERP integration increased complexity and slowed access to trusted information.

As legacy technology approached end-of-support, Heidelberg Materials saw an opportunity to modernize finance operations and rethink the end-to-end reporting process. The company wanted to move beyond a simple system replacement and create a more connected finance environment built on a single source of truth.

The objectives

Project Pathfinder was launched to create a modern, integrated finance ecosystem capable of supporting Heidelberg Materials' global scale and future growth. Rather than pursuing a like-for-like technology replacement, the company aimed to fundamentally transform the way finance teams worked together.

Key objectives included:

- Establish a single source of truth for legal and management reporting.
- Replace legacy consolidation technology with a future-ready platform.
- Integrate consolidation, management reporting, planning, and forecasting into a unified environment.
- Improve transparency, consistency, and governance of financial data.
- Reduce manual effort in data collection and reconciliation.
- Create a modern finance architecture capable of supporting future AI initiatives.

Requirements

- Replace legacy consolidation technology approaching end-of-support
- Integrate legal and management reporting on a single platform
- Create a single source of truth across finance processes
- Reduce manual data collection and reconciliation effort
- Improve transparency, governance, and reporting agility
- Build a future-ready finance foundation for AI initiatives

Benefits & results

- Unified financial workspace across consolidation, reporting, planning, and forecasting
- Single trusted source of financial data
- Improved data consistency and governance
- Reduced manual adjustments and reconciliation effort
- Streamlined ERP integration and data collection processes
- Stronger alignment between Legal Reporting and FP&A functions
- Foundation in place for future AI-enabled finance transformation

Call-outs

- **One financial workspace:** Reporting, consolidation, planning, and forecasting on a single platform. .
- **20+ Connected countries:** Direct ERP integration supporting consistent, trusted financial data.
- **1,000 legal entities:** Managed through a unified reporting and consolidation environment.

The solution

Heidelberg Materials selected CCH® Tagetik to serve as the foundation of its unified finance strategy. A key differentiator was the ability to bring consolidation and management reporting together within a single environment, creating a shared workspace for finance teams across the organization.

Today, CCH® Tagetik supports legal reporting, management reporting, planning, forecasting, and financial data collection across the business. Enhanced integration with ERP systems streamlines the flow of information into finance processes, while adjustments and reporting activities are managed within the platform to improve transparency and governance.

More than 20 countries now interface ERP data directly with CCH® Tagetik, helping ensure consistency between source systems and corporate reporting processes. By bringing together previously disconnected finance activities, Heidelberg Materials established a more integrated operating model built on shared data and common governance.

The results and benefits

By unifying finance processes on CCH® Tagetik, Heidelberg Materials has created a more connected, transparent, and efficient finance organization.

A Unified Financial Workspace

Finance teams now work from a shared platform supporting reporting, consolidation, planning, and forecasting. This has improved collaboration between Legal Reporting and FP&A while eliminating many of the inefficiencies associated with separate systems.

Stronger Data Governance

With adjustments managed within the platform and tighter ERP integration, Heidelberg Materials has improved consistency, transparency, and control across its financial data landscape. Finance teams can work with greater confidence in the accuracy and integrity of reported information.

Reduced Complexity

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Greater Efficiency and Transparency

Streamlined data collection and improved integration have created a more efficient reporting process while providing finance users with a single point of contact for critical reporting and performance management activities.

A Foundation for the Future

Heidelberg Materials recognizes that trusted data is essential to unlocking the full potential of AI in finance. By establishing a governed, integrated financial data foundation, the company has positioned itself to take advantage of future AI-powered capabilities with greater confidence.

About customer

Heidelberg Materials is one of the world's largest integrated manufacturers of building materials and solutions. The company employs approximately 49,000 people across more than 2,800 locations worldwide and operates in around 50 countries. Its portfolio includes cement, aggregates, ready-mixed concrete, and sustainable building materials serving infrastructure and construction markets globally.

<https://www.heidelbergmaterials.com>

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