



CCH Tagetik case study

Breitling



BREITLING
1884

Company

Breitling

Industry

- Luxury Goods
- Manufacturing

Uses of

CCH Tagetik software

- CCH Tagetik Global Minimum Tax
- CCH Tagetik Tax Provision and Reporting
- CCH Tagetik Intelligent Platform
- CCH Tagetik Account Reconciliation
- CCH Tagetik Consolidation
- CCH Tagetik Collaborative Office
- CCH Tagetik Lease Accounting for IFRS 16

“Partnering with Inulta to implement the CCH® Tagetik Global Minimum Tax solution allowed us to meet our reporting deadlines without compromising on data quality or usability. Their responsiveness and expertise made the implementation smooth and efficient, giving us a scalable solution for the future”

Michael McNamara – Senior Group Tax Manager at Breitling

The challenge

Operating across multiple jurisdictions, Breitling needed to face the challenges of complex tax regulations head-on. The arrival of the OECD’s BEPS Pillar 2 only intensified the pressure, pushing the company to find a better way to stay compliant, cut down on manual work, and safeguard the integrity of its tax data. To keep pace with growing demands for transparency, accuracy, and speed, Breitling set out in search of a new solution.

New software objectives

Breitling aimed to modernize its tax reporting processes by implementing a solution that could:

- 1. Meet regulatory deadlines and evolving compliance requirements:** At the top of Breitling’s priorities was staying aligned with regulatory updates and ensuring timely, accurate compliance with CbCR and Pillar 2 rules. The company required a robust, scalable tax platform capable of addressing both current and future global minimum tax regulations.
- 2. Improve tax reporting and data management:** Breitling needed software that would reduce the manual effort involved in preparing and consolidating data, while enabling greater transparency, governance, and control over tax reporting.
- 3. Provide a scalable, adaptable tool:** The solution had to integrate seamlessly with existing internal and external financial systems and be configurable to manage local tax rules. Key priorities included real-time data processing, automated reporting, and compliance-ready reports. The platform also needed to be forward-thinking and capable of scaling with Breitling as it expands internationally.

Key facts

- Global retail presence through boutiques and authorized dealers
- Over 1,700 employees globally
- Headquartered in Grenchen, Switzerland
- Renowned for Swiss luxury watches, especially chronographs

Requirements

- Consolidate and unify tax data across global entities
- Automate calculations for CbCR and Pillar 2 reporting
- Enable compliance with evolving OECD tax frameworks
- Manage specific local tax requirements with local implications
- Replace spreadsheet-based processes with a centralized system
- Reduce manual effort and improve data accuracy
- Integrate with existing consolidation systems
- Support future regulatory changes with a scalable, flexible solution

Benefits & uses

- Centralized platform for managing global minimum tax calculations
- Automated workflows for CbCR and Pillar 2 requirements
- Consolidated reporting across jurisdictions
- Reduced manual effort and improved data accuracy
- Enhanced transparency, auditability, and control
- Real-time scenario planning and tax exposure analysis
- Seamless integration with existing financial systems

The solution

Breitling selected CCH Tagetik Global Minimum Tax for its built-in compliance logic for BEPS Pillar 2, flexibility in managing multi-jurisdictional data, and seamless integration with financial reporting systems.

- ✓ **Comprehensive compliance:** CCH Tagetik delivers a complete set of tax capabilities, content, and automation aligned with regulatory requirements, including Pillar 2 data collection, calculations, reporting, CbCR, tax planning, and performance management. Our out-of-the-box configurable tools empower tax teams to manage both group and local tax rules with ease.
- ✓ **Powerful data collection and integration:** With its advanced processing engine, CCH Tagetik automates global data collection, analysis, complex calculations, and reporting. The solution is designed for complex tax challenges, enabling users to manage corporate legal structures through a fully guided Pillar 2 workflow and configure a global tax process with local adjustments.
- ✓ **Future-prepared:** Built for scale and longevity, CCH Tagetik combines a user-friendly interface with extensive pre-built reporting features that are fully configurable. As tax regulations evolve, the solution evolves with them, backed by a strong roadmap and commitment to innovation.

Results and benefits

80% reduction in manual work

With CCH Tagetik, Breitling significantly reduced manual data handling and reconciliation. The company now benefits from a consolidated reporting process across multiple jurisdictions, with automation that has enhanced accuracy, transparency, and audit readiness across the enterprise.

Full compliance with OECD CbCR and Pillar 2 achieved in four months

Within four months, Breitling aligned its tax processes with CbCR and BEPS Pillar 2 requirements. The company now relies on CCH Tagetik's agile solution which is designed to stay current with evolving regulatory updates.

Seamless implementation with Inulta

Implementation was led by Inulta, which integrated CCH Tagetik Global Minimum Tax seamlessly into Breitling's existing financial reporting systems and broader CCH Tagetik software ecosystem. Chosen for its tax expertise and proven track record, Inulta tailored the solution to Breitling's unique structure, automating account mapping, enabling specialized calculations, and supporting scenario modeling. The result: greater control, accuracy, and visibility into Breitling's global tax position.

Call-outs

- Four-month implementation completed with Inulta
- Significant reduction in manual tax data handling
- Fully compliant with OECD CbCR and Pillar 2 regulations within Q1 2025
- Scalable framework prepared for international expansion and regulatory tax changes
- Integrated solution now supports over 50 legal entities across 27 jurisdictions

“We needed a solution that could keep up with fast-changing regulations, and Inulta delivered with CCH Tagetik. The implementation team was responsive, knowledgeable, and easy to work with from day one.”

Michael McNamara
Senior Group Tax Manager at Breitling

About Breitling

Breitling is a globally recognized Swiss luxury watchmaker known for precision chronometers and iconic timepieces with aviation-inspired designs.

The brand has a strong international footprint supported by a diversified mix of boutiques, wholesale partners, and e-commerce platforms across Europe, Asia, and the Americas.

Website: <https://www.breitling.com/us-en/>

About implementing partner Inulta

Inulta helps businesses reach their analytical potential by providing the right software solutions for real-time, robust, and relevant decision making.

Combining EPM (Enterprise Performance Management), SCM (Supply Chain Management), SPM (Sales Performance Management) technical competences and business domain expertise, Inulta is the trusted advisor and consulting partner a company needs to help finance, supply chain and sales management teams drive innovation, enable digital transformation and real-time analysis.

As a strategic Platinum Partner of Wolters Kluwer CCH Tagetik, we have delivered financial, operational, and statutory reporting automation solutions using world-class software platforms to hundreds of clients — including Philip Morris, Danone, Nissan, the Lower Colorado River Authority, and Bi-State Development.



Website: www.inulta.com

About Wolters Kluwer

Wolters Kluwer (EURONEXT: WKL) is a global leader in information, software solutions and services for professionals in healthcare; tax and accounting; financial and corporate compliance; legal and regulatory; corporate performance and ESG. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2024 annual revenues of €5.9 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 21,600 people worldwide.

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