




CCH® Tagetik Infographic

State of the union on extended planning

Who's adopting xP&A, how soon, and why?

The benefits of effective data and analytics are clear

For the global companies using data and analytics¹, *more than half* responded that using data and analytics resulted in:

-  Improved productivity and efficiency
-  Faster, more effective decision-making
-  Better financial performance







¹ Autorek 2022.

Now, many companies are hoping to extend data and analytics to planning functions across the organization



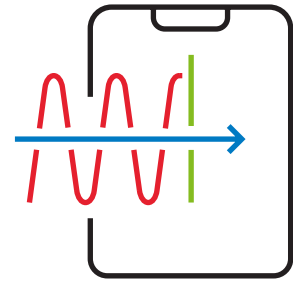
Adoption rate of extended planning & analytics software²

-  **25%** Have or are currently implementing
-  **40%** Implementing within a year
-  **32%** Implementing within three years
-  **3%** No plans to adopt

² 2022 global CPM trend report. Wolters Kluwer and CCH Tagetik. March 2022.

What is extended planning?

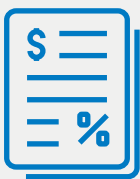
Extended planning is an approach that extends financial planning and analysis tools to other areas of the business, including operations, supply chain, production, sales, marketing and HR.



Renowned analyst firm, Gartner predicts that, “By 2024, 70% of new financial planning and analysis projects will become extended planning and analysis projects, extending their scope beyond the finance domain into other areas of enterprise planning and analysis.”³

³ 2020 Strategic Roadmap for Cloud Financial Planning and Analysis Solutions. Gartner. February 2020. <https://www.gartner.com/en/documents/3981226>

For the majority of finance leaders, extended planning will be instrumental to improving process inefficiencies



57%

still rely on manual spreadsheets



95%

are frustrated with their financial processes

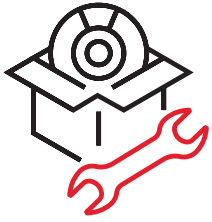


82%

believe extended planning has the potential to transform finance teams over the next five years⁴

⁴ 2022 global CPM trend report. Wolters Kluwer and CCH Tagetik. March 2022.

Extended planning solutions will help finance leaders surmount lingering challenges



39%

use disparate tools and planning systems.

Extended planning software will centralize enterprise planning.



38%

experience inconsistencies between financial and operational data.

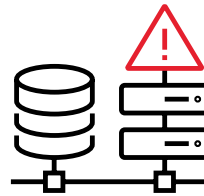
Extended planning software will streamline data between departments, subsidiaries and LoBs.



35%

have little-to-no process-ownership or cross-functional alignment.

Extended planning software will add governance and put everyone on the same page.



34%








have concerns about data management skills.

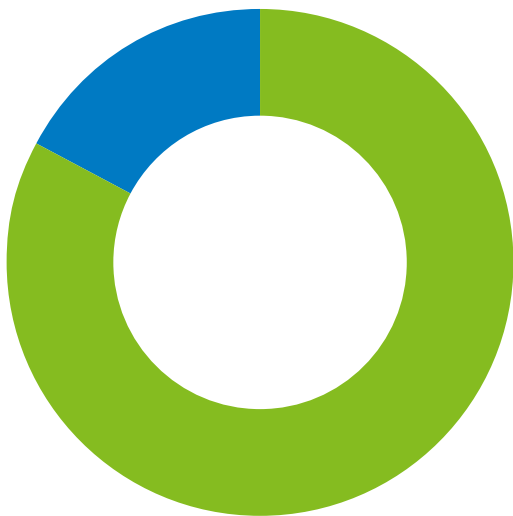
Extended planning software will centralize and transform data according to a single truth⁵

⁵ 2022 global CPM trend report. Wolters Kluwer and CCH Tagetik. March 2022.

The companies that successfully adopt extended planning will be far better positioned to deal with disruption

Over 70% of finance leaders expect disruption to touch all the following areas in the next year:

-  Economy
-  Workforce
-  AI and Machine Learning
-  Supply Chain
-  Regulatory rulings
-  Competition
-  M&A



With disruption this rampant, it's no wonder

83%

believe that the only way to be ready is to have the best planning tools⁶

⁶ 2022 global CPM trend report. Wolters Kluwer and CCH Tagetik. March 2022.

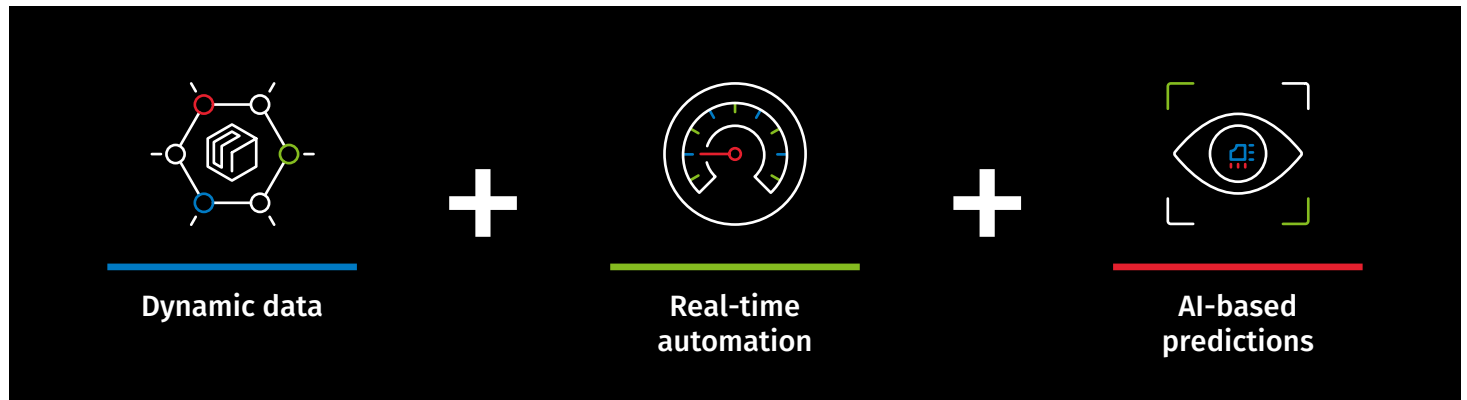
The question is:

What is the best extended planning tool?

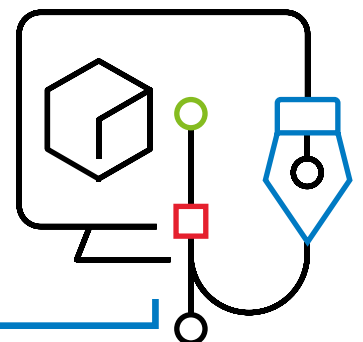


Introducing CCH Tagetik Extended Planning

Break down barriers between finance and operations with a comprehensive solution for strategic, financial, sales, supply chain, and operational planning.



CCH Tagetik Extended Planning is a planning platform **for the whole enterprise**



By bringing all financial and operational information into one cross-functional planning platform:



C-level executives can define strategic initiatives that drive profitable growth.



Business managers can develop cross-functional plans that support strategy and financial goals.



Finance can see the impact of operational plans on performance, yesterday, today, and in the future.



And when circumstances change, our advanced AI enables all business functions to instantly pivot – together.

Learn more about
CCH Tagetik Extended Planning →