

CCH[®] Tagetik for Integrated Business Planning

Datasheet



One platform, one plan, one set of numbers that run your business

CCH Tagetik for Integrated Business Planning is a comprehensive platform for strategic, financial, sales, supply chain, and operational planning. It brings financial and operational information from across all departments and LoBs into one cross-functional planning platform that's powered by dynamic data, real-time automation, and AI-based predictions.

This solution was built for everyone: C-level executives can develop strategic plans with insight into profitability and operations. Operational managers can create plans aligned with peripheral operations and financial objectives. Finance can create predictive forecasts while also seeing how operational plans will impact performance today and in the future. By aligning the team on one set of numbers, CCH Tagetik provides increased resilience and closed-loop decision-making for greater accountability across the organization.

CCH Tagetik for Integrated Business Planning

Connect strategy, finance, and operations

See the bigger picture— and the smaller ones. Our solution interconnects all plans and bases them on dynamic information from a central data hub. Financial KPIs, operational metrics, and supply chain data are integrated to support decision making with unified performance measurements. With cross-functional visibility into strategy, finance, supply chain, and operations, management can align around long-term strategic plans and shorter-term tactical plans.

Align finance, supply chain, sales, marketing, workforce, and IT

Bring all plans together under one roof. Our market-leading integrated business planning solution supports all functional planning, including FP&A, supply chain, production cost planning and control, workforce, capital expenses, and cash flow planning. All departments can plan and forecast while staying aligned with the bigger picture.

Dynamic AI-based predictions

Improve the accuracy and speed of forecasting. Precision modelling lays out the path towards the various business outcomes based on AI predictive intelligence. Forecast demand for any industry, product type, or time-period using probabilistic AI-based predictive algorithms. Advanced predictive intelligence adjusts plans and forecasts continuously as it learns from your company's performance over time.

Increase resilience with real-time impact assessment

Improve agility, drive growth, and navigate change. Real-time impact assessments show you the financial impact of any supply chain, strategic, or operational decision. When product, customer, supplier, geographic and organizational data changes, plans dynamically update giving you the insight to change course or stay the course.

Implement quickly, expand easily

Aligning the organization on Integrated Business Planning is usually a phased approach. Our platform is open and extendable, meaning you can implement different operational planning types in stages based on your priorities. Built for ease of implementation, you can import or export any data, connect any source, and get up and running fast.

Complete transparency and accountability

Keep a finger on the pulse of all enterprise plans. Our platform fosters transparency and accountability. Changes to all budgets, plans, forecasts, data and reports are captured in a detailed audit log. Managers can standardize and monitor each planning process using a process workflow.

“Boosting your planning with predictive provides immediate wins in speed and accuracy, reducing manual processes by up to 50%. CCH® Tagetik Predictive Intelligence is an out-of-the-box solution that empowers planners to make faster and more accurate decisions confidently.”

James Paterson
Vice President & General Manager
Wolters Kluwer, CCH Tagetik NA

“The workforce planning module has allowed us to plan, report, and analyze compensation and benefit items down to the lowest level, which has drastically reduced our month-end variance research and reporting time.”

Brian Strohecker
Budget & AP Manager
Members 1st Federal Credit Union



Key benefits

- ✓ Accelerate planning cycles
- ✓ Make better-informed decisions
- ✓ Increase resilience and optimize costs by integrating strategic, supply chain, operational, and FP&A planning

About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

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Addressing Common Challenges

The technology for truly integrated IBP is now ready. In the past, automation, data processing, and ETL weren't advanced enough to facilitate true integrated business planning. But times have changed. Our advanced AI predictive intelligence and integrated data platform organizes vast amounts of data and interconnects enterprise plans, making true integrated business planning - possible.

Business disruption is the norm: COVID-19 upended supply chains, workforces, and enterprise plans globally – shifting objectives and business models daily. IBP is the antidote to sudden change by aligning enterprise planners cross-functionally, while fostering quick, agile responses based on a common vision.

Cost reduction, visibility and understanding the bottom line: Finance has become a strategic advisor to operational and business leaders, helping the planning data and consolidating planning processes across the organization. Supply chain and operations planners aim to streamline efficiency while reducing costs. IBP fosters collaboration, provides visibility and keeps financial performance at the heart of every supply chain decision, every operational plan, and every executive strategy.

Integrated Business Planning



- **All-in-one integrated business planning (IBP) solution:** Our solution features market-leading FP&A and then extended P&A across the enterprise.
- **All industries:** We support industries with specific planning functionality for manufacturing, automotive, components & parts, fashion, pharma, and retail.
- **In-depth planning, modeling and analysis:** Plan, model and analyze performance at any depth, like SKU or patient level or any cost level/revenue model your business needs.
- **AI-based simulations:** Simulate the impact of market events on KPIs and performance. Test out strategic, operational, financial, or supply chain plans before turning them into real-life strategy.
- **Probabilistic planning:** Better plan for uncertainty with the forecast view of the low, medium, or high ranges and then plan to mitigate the risks.
- **Dynamic, real-time data:** All plans are based on approved, real-time data. With the click of a button, plans refresh showing you actuals, and their impact, instantly.
- **High power data processing:** The CCH Tagetik Analytic Information Hub is a powerful processing engine that centralizes data from any source system into its data hub for use in planning, forecasting, and other financial management processes.
- **Rolling Forecasts:** Extend planning and quickly produce rolling forecasts. Combine data from strategic plans, budgets and actuals, make continuous cost adjustments and reset revenue targets to produce a more accurate projection of fiscal year results.
- **Self-Service Reporting & Analytics:** Produce reports, visual analytics and dashboards without IT. Complete complex calculations, create reports and dynamically pivot data for analysis without delay.
- **Microsoft Office Integration:** CCH Tagetik natively integrates with Word, PowerPoint and Excel and supports multiple output formats including PDF, PPT, HTML and XML.
- **Audit Trail & Workflow:** Capture detailed audit logs of all changes – by who and when. Collaborate across the organization with task lists, status and approval process.
- **System Integration:** CCH Tagetik has an open architecture and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.