

CCH[®] Tagetik for Power & Utilities

Datasheet



Power profitability at the flick of a switch

With emerging technology, regulations, consumer demands and redefined portfolios changing the face of power, the industry is forever juggling their understanding of their current performance and business model, and what's coming next.

CCH Tagetik gives power and utilities companies the depth of analysis, agility and automation they need in order to plan a future powered by profitability, real time performance, and better business decisions. By using a true Integrated Business Planning (IBP) solution, both finance and operations can tap into a single data source to automatically complete all types of planning, including financial, workforce, capital expenses, sales, production control and supply chain.

CCH Tagetik for Power & Utilities

Align finance & operations with unified planning

Increase accuracy and confidence in your numbers when budgets, plans, forecasts and models across your company are created using a single version of the truth in a single system. With automated real time and historical data, CCH Tagetik aligns strategic, financial and operational planning enterprise wide, so the cycle is completed faster and with a 360° view of your business.

Reduce cycle time, improve accuracy

With a single source of data that dynamically populates, CCH Tagetik shaves days off the planning cycle and drastically improves data accuracy. Managers can catch bottlenecks before they happen with live status updates on an administrative dashboard and planners work smarter with task lists, data entry forms, pre-packaged templates and automatically validated figures.

Optimize human resources

CCH Tagetik aligns finance, HR and operations so you can optimize your human power by enabling insights into how workforce changes, turnover, overtime, contract and employee level variables, like salary, sick leave and benefits, affect the strategic plan, P&L, cash position and productivity.

Monitor KPIs in real time

Real time view of KPI's allows you to take action in real time too. Get a visualized real time view of production, capacity, and projects and understand the resource requirements and constraints that impact supply and demand. Align with operational plans across divisions, technology (thermal, wind, hydro) and segments (consumer, corporate, regions). Then assess business drivers and play out best- or worst-case scenarios on cash flow and profitability.

Align capital spending with profitability

CCH Tagetik aligns capital spending with profit generating activities by providing users with the ability to understand true costs, performance and expenses. Allocate direct, indirect and activity-based costs to accurately analyze profitability by grid, project, region or channel. Use cost allocation methods to assess profitability by business division (hydro, electric) and department (marketing, sales).

Take on new projects with ease

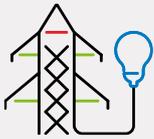
Planners from any department can add and manage their own projects without manual data entry, risking incorrect data, or burden IT. They have the power to easily model and manage projects, optimize costs and capital structures and see how changes affect the P&L, cash flow and balance sheet. While all business owners can analyze and create plans while staying aligned with company objectives, finance maintains ultimate control.

“Thanks to CCH Tagetik, we have reduced the time we need to collect budget data by 70% and have eliminated the need for manual data processing. The solution was implemented by a team of consultants in just a month and has well exceeded our expectations regarding time and costs.

Gabriele Colombo, Luisa Daronco
at AGSM Verona SpA

Key Benefits

- **Reduce Planning Cycle Time**
- **Optimize Resources**
- **Align Finance & Operations**
- **Modernize Finance Technology**
- **Increase Accuracy, Efficiency & Control**
- **Lower Risk and TCO**



Why CCH Tagetik

Finance Owned: Purpose built to be maintained by Finance, reducing TCO and dependency on IT.

Unified CPM Solution: Consolidation, Planning, Reporting and Disclosure in one solution.

Reliability: Our implementation team consistently delivers.

Cloud Without Compromise: On premises. On cloud. One solution. The choice is yours.

About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

CCH Tagetik for Power & Utilities

Datasheet

Key capabilities for power & utilities

- **Custom Drivers:** Pivot, model, slice, dice and drill into data according to custom power and utilities drivers: grid, project, region or channel, thermal, wind, hydro, electric, consumer, corporate, region, marketing, sales, operations
- **Top Down or Bottom Up:** Create plans your way based on unique business drivers' products, divisions or LoBs. Choose from a library of industry specific drivers and templates.
- **Built-in Financial Intelligence:** Improve insights with double entry logic, currency translation, management, legal and regulatory roll ups, unlimited multi currency and interest support.
- **Modelling and What-if Analysis:** Project future plans and play out what if scenarios like product launches or acquisitions to see impacts on the P&L, cash flow or balance sheet.
- **Scenarios, Snapshots & Versions:** Easily create snapshots to compare multiple scenarios and adjust drivers and assumptions to determine the best business outcome.
- **Drill Down into Details:** Set materiality thresholds and drill down into variances in real time, even down to the transaction level.
- **Allocation Engine:** See driver based and waterfall allocations across multiple levels. Assign indirect, direct and activity-based costs while using financial, statistical, historical or custom drivers.
- **Cash Flow Planning & Forecasting:** Built in functionality allows you to monitor the cash in/cash out and the impact on financial and Sales & Operating plans (S&OP).
- **Rolling Forecasts:** Quickly build periodic (including 13 month or 53 week) and rolling forecasts that combine data from plans, budgets and actuals automatically to quickly respond to market conditions as they emerge.
- **Long Range Planning:** Develop long term, top-down corporate strategies that include large expenditures, capital investments or acquisitions to set targets that drive short term, bottom-up tactical budgets.
- **Advanced Hierarchy Management:** Create unlimited hierarchies and rollups, for any timeframe. Adjust charts of accounts, modify business rules, and update hierarchies without IT intervention

Key features

Open and extendable CPM Platform: We offer a unified, integrated financial and performance management solution that includes:

- Financial Close and Consolidation
- Budgeting, Forecasting, and Planning
- Financial and Management Reporting
- Profitability Analysis
- ESG & Sustainability
- Supply Chain Planning
- Production Cost Planning and Control
- Workforce Planning
- Capital Expenses Planning
- Predictive Intelligence & Advanced Analytics
- **Integrated and Extended Planning (xP&A):** CapEx, S&OP, Demand, Production, Capacity, HR and Workforce, Balance Sheet, Capital, Profitability, Strategic, and Cash Flow.
- **Self-Service Reporting & Analytics:** Produce reports, visual analytics and dashboards without IT. Complete complex calculations, create reports and dynamically pivot data for analysis without delay.
- **Microsoft Office Integration:** CCH Tagetik natively integrates with Word, PowerPoint and Excel and supports multiple output formats including PDF, PPT, HTML and XML.
- **Audit Trail & Workflow:** Capture detailed audit logs of all changes — by who and when. Collaborate across the organization with task lists, status and approval process.
- **System Integration:** CCH Tagetik has an open architecture and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.