

# CCH<sup>®</sup> Tagetik for Pharmaceuticals and Life Science

## Datasheet



## Foster agility, manage risk and drive efficiency across the life sciences' supply chain

For pharmaceuticals and life sciences, risk exposure has been amplified by urgency and uncertainty in today's health climate. To boost R&D and bring lifesaving drugs to market, finance needs the insight to be agile and the data intelligence to make better decisions faster.

CCH Tagetik leverages diverse, granular data from across the organization to elevate clinical lifecycles and accelerate financial performance. By using a true Integrated Business Planning (IBP) solution, both finance and operations can tap into a single data source to automatically complete all types of planning, including financial, workforce, capital expenses, sales, production control and supply chain (demand, inventory, supply, purchasing, and production). Through AI, a central data model, and advanced data processing, you're equipped with the predictive planning power to match supply realities to demand assumptions, optimize profitability, boost clinical trial efficiency and accelerate R&D. By connecting production, COGS, cash flow, CAPEX and financial plans in our unified platform, you'll fine-tune drug development lifecycles from trial to production to delivery.

## CCH Tagetik for Pharmaceutical and Life Science

### Improve operational efficiency

Tie production plans, COGS and financial plans together in our unified planning platform. Choose the best path forward — for both finance and production— by analyzing dynamic variations of supply chain, COGS or R&D costs and gauging their relative impacts on profitability. A single source of truth ensures you'll have full control of production cost plans across processes, trials, and brands.

### Optimize CAPEX planning

Measure the impact of R&D CAPEX on financial plans to ensure today's purchases align with your long-term needs and future growth objectives. Use our advanced expense planning tools to predict the effects of CAPEX — like R&D investment, manufacturing capabilities, expansion of research facilities — on the revenue plan, balance sheet and income statement.

### Accelerate the financial close

Manage complex global requirements in a streamlined financial close workflow including account reconciliation, local close, group consolidation, regulatory reporting, disclosure, and iXBRL. To boost accuracy, our built-in intercompany cockpit, multi-GAAP/IFRS support, and currency translation fosters consistency enterprise-wide.

### Produce accurate forecasts — fast

Elevate scenario planning with predictive analytics and AI. Create budgets, plans, forecasts and models according to industry drivers like trial, brand, and research facility, and take all variables — like new regulations, scientific discoveries, or regional rules — into consideration. With drill down, real-time analytics and ad hoc reports, you'll provide the CFO with timely figures so they can advise on strategic decisions — confidently.

### Maximize profitability and ROI

From R&D, to clinical trial, launch until the end of its life, our solution helps you understand the nuances of costs and factors affecting profitability. Explore performance data at granular levels, like product, trial, facility, channel or country. Drill across unlimited dimensions to see how operational costs impact profitability in real-time. Analyze profitability variance while making on-the-fly adjustments.

### Timely insights for faster decisions

Maximize the ROI of clinical trials. Our powerful data engine centralizes granular information across R&D, trials, and go-to-market, giving you transparency into your true drivers of financial costs and operational efficiency. Perform in-depth modeling and analytics to transform raw data into actionable insights. Use built-in what-if scenario modeling to connect financial results and operational activities.

***“It's an all-in-one workflow both for budgeting and forecasting. It follows the same steps all the way from P&L to cash flow more automatically. It saves finance from doing a lot of manual entries on Excel sheets. I think our CFO really benefits from standard reporting.”***

Pieter Haex  
Business Controller, Vemedia

### Key Benefits

- Reduce Planning Cycle Time
- Optimize Resources
- Align Finance & Operations
- Modernize Finance Technology
- Increase Accuracy, Efficiency & Control
- Lower Risk and TCO



### Why CCH Tagetik

**Finance Owned:** Purpose built to be maintained by Finance, reducing TCO and dependency on IT.

**Unified CPM Solution:** Consolidation, Planning, Reporting and Disclosure in one solution.

**Reliability:** Our implementation team consistently delivers.

**Cloud Without Compromise:** On premises. On cloud. One solution. The choice is yours.

### About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

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### Key capabilities

- **Modelling and What-if Scenario Analysis:** Project future plans and play out what-if scenarios to see impacts on P&L, cash flow or balance sheet of the different strategies— like insourcing or outsourcing, stock level, workforce delocalization.
- **Analytic Information Hub:** Underpinning all solutions is this powerful data engine. It centralizes granular financial and operational information and enables in-depth modeling and analysis — fast.
- **Bottom-up Costs Calculation:** Empower Finance to control the dynamic variation of COGS and R&D by analyzing the relative impact on profitability and gathering data from all functions, processes and flows.
- **Accurate Capital Expense Planning** Plan your CAPEX for R&D investment, manufacturing capabilities, construction, expansion of production facilities, and more.
- **Artificial Intelligence for Planning** Develop long-term, top-down corporate plans including external factors that can affect product launch, like new regulations, workforce restriction, limitation on material shipping. Set targets that drive short-term, bottom-up tactical budgets.
- **Rolling Forecasts** Respond flexibly to market changes by building periodic, rolling forecasts that automatically combine data from plans, budgets and actuals.
- **Manage Uncertainty:** Identify, assess risks and measure the volatility of decisions. Set metrics to monitor KPIs, establish risk thresholds, and play out what-ifs according to risk exposure.
- **Extensive Profitability Analysis** Understand the drivers impacting profitability throughout the product lifecycle — from R&D to clinical trial, launch until the end of life.
- **Data Governance & Lineage Tracking** Starting from transactions and all the way through the cycle, manage all data within our integrated platform.
- **Financial Consolidation:** Use our consolidation engine to streamline the financial close from end-t-end with support for multiple GAAPs, IFRS, currencies and complex operational structures.
- **Financial Intelligence:** Improve insights with double-entry logic, currency translation, management, legal and regulatory roll-ups, unlimited multi-currency and interest support.
- **Collaboration Tools:** Teams work simultaneously with workflow, version control and an audit trail that tracks every change. Communication tools include IM, share, comment and approvals.

### Key features

**Open and extendable CPM Platform:** We offer a unified, integrated financial and performance management solution that includes:

- Financial Close and Consolidation
- Budgeting, Forecasting, and Planning
- Financial and Management Reporting
- Profitability Analysis
- ESG & Sustainability
- Supply Chain Planning
- Production Cost Planning and Control
- Workforce Planning
- Capital Expenses Planning
- Predictive Intelligence & Advanced Analytics
- **Integrated and Extended Planning (xP&A):** CapEx, S&OP, Demand, Production, Capacity, HR and Workforce, Balance Sheet, Capital, Profitability, Strategic, and Cash Flow.
- **Self-Service Reporting & Analytics:** Produce reports, visual analytics and dashboards without IT. Complete complex calculations, create reports and dynamically pivot data for analysis without delay.
- **Microsoft Office Integration:** CCH Tagetik natively integrates with Word, PowerPoint and Excel and supports multiple output formats including PDF, PPT, HTML and XML.
- **Audit Trail & Workflow:** Capture detailed audit logs of all changes — by who and when. Collaborate across the organization with task lists, status and approval process.
- **System Integration:** CCH Tagetik has an open architecture and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.