

CCH® Tagetik for Construction & Engineering

Datasheet



Build a resilient future

How can you tighten your belt in the face of lump-sum, LSTK contracts? Or contend with greater competition for bids in international markets? The answer lies your ability to leverage corporate performance information to make better business decisions and plan for the future efficiently. By using a true Integrated Business Planning (IBP) solution, both finance and operations can tap into a single data source to automatically complete all types of planning, including financial, workforce, capital expenses, sales, production control and supply chain.

CCH Tagetik gives construction and engineering companies the depth of analysis, agility and automation they need in order to plan a future powered by profitability, real time performance, and better business decisions.

CCH Tagetik for Construction & Engineering

Align finance & operations with unified planning

Increase accuracy and confidence in your numbers when budgets, plans, forecasts and models across your company are created using a single version of the truth in a single system. With automated real time and historical data, CCH Tagetik aligns strategic, financial and operational planning enterprise wide, so the cycle is completed faster and with a 360° view of your business.

Reduce planning cycle time

As a single unified source for all your planning data, CCH Tagetik shaves days, weeks, or in some cases months off the planning cycle. With dynamic dashboards, workflow and controls, Managers can address bottlenecks before they happen. Planners work smarter and more efficiently with personalized work papers, task lists and self-service analysis.

Get a 360° view of profitability

Use cost allocation methods to assess profitability by business division (commercial, residential) and department (marketing, finance). Leverage a performance scorecard for immediate insight into economic indicators vital for operational decision making. Pivot data by business division (commercial, channel) and department (marketing, finance), see true costs and profits at any level and rejig resources and strategy accordingly.

Optimize the supply chain and production

To understand resource requirements and capacity constraints that impact production, supply and demand, play out business changes in what if scenarios on the P&L and balance sheet. With pre-built, manufacturing logic embedded in the product, like bills of materials, routings, inventory parameters, lead times, MRP netting, vendor allocations and capacity management, optimize resources and respond fast when production, supply or demand are impacted.

Integrate sales & operations

Connect supply chain, distribution and logistics with execution, while analyzing profitability and optimizing the product mix. CCH Tagetik integrates sales forecasts and operational plans so long term and short-term financial goals are always aligned with corporate objectives.

Sophisticated resource allocation

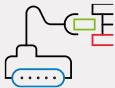
CCH Tagetik automates MRP II and resource planning so that you can see how operational and financial plans coincide. Allocate direct, indirect and activity-based costs by specific drivers like clients, project, region and even SKU in order to assess profitability. Pivot data by business division (commercial, channel) and department (marketing, finance), see true costs and profits at any level and rejig resources and strategy accordingly.

“The project has been the catalyst for change management within the organization, including forecasting our Profit & Loss and financial positions based on individual customer projects. This has resulted in a 50% reduction in manual processes.”

Daniel Warnholtz,
Group Planning and Control
Manager at Astaldi Group

Key Benefits

- **Reduce Planning Cycle Time**
- **Optimize Resources**
- **Align Finance & Operations**
- **Modernize Finance Technology**
- **Increase Accuracy, Efficiency & Control**
- **Lower Risk**
- **Lower TCO**



Why CCH Tagetik

Finance Owned: Purpose built to be maintained by Finance, reducing TCO and dependency on IT.

Unified CPM Solution: Consolidation, Planning, Reporting and Disclosure in one solution.

Reliability: Our implementation team consistently delivers.

Cloud Without Compromise: On premises. On cloud. One solution. The choice is yours.

About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

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Key capabilities for construction & engineering

- **Top Down or Bottom Up:** Create plans your way based on unique business drivers' products, divisions or LoBs. Choose from a library of industry specific drivers and templates.
- **Built-in Financial Intelligence:** Improve insights with double entry logic, currency translation, management, legal and regulatory roll ups, unlimited multi currency and interest support.
- **Modelling and What-if Analysis:** Project future plans and play out what if scenarios like product launches or acquisitions to see impacts on the P&L, cash flow or balance sheet.
- **Scenarios, Snapshots & Versions:** Easily create snapshots to compare multiple scenarios and adjust drivers and assumptions to determine the best business outcome.
- **Drill Down into Details:** Set materiality thresholds and drilldown into variances in real time, even down to the transaction level.
- **Allocation Engine:** See driver based and waterfall allocations across multiple levels. Assign indirect, direct and activity-based costs while using financial, statistical, historical or custom drivers.
- **Cash Flow Planning & Forecasting:** Built in functionality allows you to monitor the cash in/cash out and the impact on financial and Sales & Operating plans (S&OP).
- **Rolling Forecasts:** Quickly build periodic (including 13 month or 53 week) and rolling forecasts that combine data from plans, budgets and actuals automatically to quickly respond to market conditions as they emerge.
- **Long Range Planning:** Develop long term, top-down corporate strategies that include large expenditures, capital investments or acquisitions to set targets that drive short term, bottom-up tactical budgets.
- **Advanced Hierarchy Management:** Create unlimited hierarchies and rollups, for any timeframe. Adjust charts of accounts, modify business rules, and update hierarchies without IT intervention

Key features

Open and extendable CPM Platform: We offer a unified, integrated financial and performance management solution that includes:

- Financial Close and Consolidation
- Budgeting, Forecasting, and Planning
- Financial and Management Reporting
- Profitability Analysis
- ESG & Sustainability
- Supply Chain Planning
- Production Cost Planning and Control
- Workforce Planning
- Capital Expenses Planning
- Predictive Intelligence & Advanced Analytics
- **Integrated and Extended Planning (xP&A):** CapEx, S&OP, Demand, Production, Capacity, HR and Workforce, Balance Sheet, Capital, Profitability, Strategic, and Cash Flow.
- **Self-Service Reporting & Analytics:** Produce reports, visual analytics and dashboards without IT. Complete complex calculations, create reports and dynamically pivot data for analysis without delay.
- **Microsoft Office Integration:** CCH Tagetik natively integrates with Word, PowerPoint and Excel and supports multiple output formats including PDF, PPT, HTML and XML.
- **Audit Trail & Workflow:** Capture detailed audit logs of all changes — by who and when. Collaborate across the organization with task lists, status and approval process.
- **System Integration:** CCH Tagetik has an open architecture and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.