Timeline For Success
Replacing an outdated CPM solution

When an outdated CPM solution announces an end-date for their support, many companies often wait to take action. But did you know a successful replacement strategy takes, on average, 2 years? This means it's time to start planning for your financial transformation NOW!

EVALUATION & RESEARCH PHASE
6 MONTHS

- Evaluating your current solution, identifying gaps and resource constraints
- Identifying decision makers and buying committee
- Researching modern technologies to include in your software evaluation: big data, predictive intelligence, AI/ML, etc...
- Consulting with external advisors (ie. consulting firms, analysts)
- Making a business case: identifying/quantifying current business issues and benefits of new solution
- Getting budget approval
- Researching new solutions (reading peer reviews, analyst reports, etc...)

START

DAY 1

> "APPLICATION LEADERS MUST UNDERSTAND WHERE ON-PREMISES APPLICATIONS ARE IN THEIR LIFE CYCLE AND WHEN THEY WILL LOSE SUPPORT. FOR NEW FC FUNCTIONALITY, A CLOUD SOLUTION SHOULD BE THEIR FIRST CHOICE"
> GARTNER MAGIC QUADRANT FOR CLOUD FINANCIAL CLOSE SOLUTIONS, OCTOBER 21, 2019

VISION PLANNING
3 MONTHS

- Defining challenges or business questions that your current tool can't solve for you
- Defining goals of your financial transformation

DAY 183

SOFTWARE EVALUATION
6 MONTHS

- Conducting a software evaluation and watching in-depth product demos
- Deciding on an implementation partner
- Interactive Admin Workshops
- Proof of Concept

IMPLEMENT SOFTWARE
6 MONTHS

- Phased implementation: budgeting, planning, consolidation etc...
- Training & documentation
- User acceptance testing
- Agile methodology

DAY 365

> "CAN YOU QUANTIFY THE TOTAL COST OF OWNERSHIP OF LEGACY SYSTEMS CAUSED BY ADDITIONAL MANUAL WORK, RECONCILIATIONS, AND IT INVOLVEMENT TO MAKE CHANGES AND FOR MAINTENANCE? IMPLEMENTING A MODERN PLATFORM PROVIDES SAVINGS THROUGH A LOWER TCO AND PROVIDES MORE FLEXIBILITY WHEN OWNED BY FINANCE"
> MARCO VAN DER KOOIJ, FORESIGHT CONSULTING

> "MOST COMPANIES ARE USING ANALYTICS IN SOME FORM OR ANOTHER. IT'S IMPERATIVE THESE DAYS, EVEN IF JUST TO PROVIDE BASIC BUDGETS AND FORECASTS AT THE YEAR END"
> FSN, "THE FUTURE OF ANALYTICS IN THE FINANCE FUNCTION," GLOBAL SURVEY 2020

DAY 548

RUN PARALLEL SOLUTIONS
6 MONTHS

- Running your new solution in parallel with existing SAP BPC solution

TIME IS UP!
Now, the only thing left to do is enjoy your fully integrated solution that comes with less complexity and cost & time savings!

DAY 730

> "BY CONSOLIDATING OVER 24 SOURCES OF DATA INTO A COHESIVE AND CONTROLLED SCALABLE REPORTING AND BUDGETING SOLUTION, WE ESTIMATE WE WILL REDUCE THE TIME OF OUR PLANNING PROCESS BY 35% AND SHORTEN OUR CLOSE PROCESS BY 2 DAYS"
> MEGHAN MAZE, CAO, RABOBANK NA

FINISH

READY TO GET STARTED?

Learn about replacement solutions with this report by leading consulting firm, NTT DATA

SEE THE REPORT