

# CCH<sup>®</sup> Tagetik for Healthcare

## Datasheet



### Are you ready to change?

With significant changes to external policy and internal business and revenue models, you need an agile and accurate budgeting, planning and forecasting processes in order to stay on top of the patient, procedure and staffing costs that are critical to future operations.

CCH Tagetik dramatically reduces the time, effort and costs of budgeting, planning and forecasting by providing you with an easy to use, collaborative solution so you can maintain a high standard of care while streamlining operations and improving profitability. By using a true Integrated Business Planning (IBP) solution, both finance and operations can tap into a single data source to automatically complete all types of planning, including financial, workforce, capital expenses, sales, production control and supply chain.

### CCH Tagetik for Healthcare

#### Align finance & operations with unified planning

Increase accuracy and confidence in your numbers when budgets, plans, forecasts and models across your company are created using a single version of the truth in a single system. With automated real time and historical data, CCH Tagetik aligns strategic, financial and operational planning enterprise wide, so the cycle is completed faster and with a 360° view of your business.

#### Reduce cycle time, improve accuracy

With a single source of data that dynamically populates, CCH Tagetik shaves days off the planning cycle and drastically improves data accuracy. Managers can catch bottlenecks before they happen with live status updates on an administrative dashboard and planners work smarter with task lists, data entry forms, prepackaged templates and automatically validated figures.

#### Play out what-if scenarios, make better decisions

With what-if scenario planning allows you to model operational and financial scenarios in tandem, so you can assess impacts and outcomes and instantly incorporate those results into budgets, plans and forecasts. Complete variance analysis with a side-by-side graphical view of scenarios without waiting for data synchronization, recalculation or reconsolidation.

#### Optimize human resources

Align finance, HR and operations by enabling insights into how workforce changes like turnover, overtime, contract affect the strategic plan, P&L, cash position and productivity. CCH Tagetik also allows you to pivot data by employee level drivers, including salary, sick leave, bonus, transfers, new hires and more.

#### Drive intelligent capital spending

Whether purchasing or replacing equipment, funding research and development or opening/closing care units or facilities, see the impact of capital spending on cash flow and profitability in real time for faster assessments. Using built in features for cash pooling and group taxation, you always know your net financial position.

#### Minimize costs, maximize profits and services

Allocate direct, indirect, and activity-based costs for more accurate profitability analysis by HMO, hospital, care giver, service or region. Apply these expenses to cost centers and services to gain an understanding of financial drivers, leaks and their outcome on key performance reports.

**“CCH Tagetik has taken us out of Excel. It’s a tool that we can all use and it maintains our data integrity. Now, we feel really good about the data we’re presenting and its accuracy. CCH Tagetik has centralized all our different data sources together into a single tool. It acts as one place where we can find all our metrics to measure the health of the business.”**

**Aldo Basha**  
Associate Finance Manager at  
Medline Industries

### Key Benefits

- **Reduce Planning Cycle Time**
- **Optimize Resources**
- **Align Finance & Operations**
- **Modernize Finance Technology**
- **Increase Accuracy, Efficiency & Control**
- **Lower Risk and TCO**



### Why CCH Tagetik

**Finance Owned:** Purpose built to be maintained by Finance, reducing TCO and dependency on IT.

**Unified CPM Solution:** Consolidation, Planning, Reporting and Disclosure in one solution.

**Reliability:** Our implementation team consistently delivers.

**Cloud Without Compromise:** On premises. On cloud. One solution. The choice is yours.

### About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

## CCH Tagetik for Healthcare

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### Key capabilities for healthcare

- **Custom Healthcare Drivers:** Use procedure, patient type, HMO/PPO contract, hospital, care giver, service, region, care unit to budget, plan and forecast.
- **Top-Down or Bottom-Up:** Create plans your way based on unique business drivers' products, divisions or LoBs. Choose from a library of industry specific drivers and templates.
- **Built-in Financial Intelligence:** Improve insights with double entry logic, currency translation, management, legal and regulatory roll ups, unlimited multi currency and interest support.
- **Modelling and What-if Analysis:** Project future plans and play out what if scenarios like product launches or acquisitions to see impacts on the P&L, cash flow or balance sheet.
- **Scenarios, Snapshots & Versions:** Easily create snapshots to compare multiple scenarios and adjust drivers and assumptions to determine the best business outcome.
- **Drill Down into Details:** Set materiality thresholds and drilldown into variances in real time, even down to the transaction level.
- **Allocation Engine:** See driver based and waterfall allocations across multiple levels. Assign indirect, direct and activity-based costs while using financial, statistical, historical or custom drivers.
- **Cash Flow Planning & Forecasting:** Built in functionality allows you to monitor the cash in/cash out and the impact on financial and Sales & Operating plans (S&OP).
- **Rolling Forecasts:** Quickly build periodic (including 13 month or 53 week) and rolling forecasts that combine data from plans, budgets and actuals automatically to quickly respond to market conditions as they emerge.
- **Long Range Planning:** Develop long term, top-down corporate strategies that include large expenditures, capital investments or acquisitions to set targets that drive short term, bottom-up tactical budgets.
- **Advanced Hierarchy Management:** Create unlimited hierarchies and rollups, for any timeframe. Adjust charts of accounts, modify business rules, and update hierarchies without IT intervention

### Key features

**Open and extendable CPM Platform:** We offer a unified, integrated financial and performance management solution that includes:

- Financial Close and Consolidation
- Budgeting, Forecasting, and Planning
- Financial and Management Reporting
- Profitability Analysis
- ESG & Sustainability
- Supply Chain Planning
- Production Cost Planning and Control
- Workforce Planning
- Capital Expenses Planning
- Predictive Intelligence & Advanced Analytics
- **Integrated and Extended Planning (xP&A):** CapEx, S&OP, Demand, Production, Capacity, HR and Workforce, Balance Sheet, Capital, Profitability, Strategic, and Cash Flow.
- **Self-Service Reporting & Analytics:** Produce reports, visual analytics and dashboards without IT. Complete complex calculations, create reports and dynamically pivot data for analysis without delay.
- **Microsoft Office Integration:** CCH Tagetik natively integrates with Word, PowerPoint and Excel and supports multiple output formats including PDF, PPT, HTML and XML.
- **Audit Trail & Workflow:** Capture detailed audit logs of all changes — by who and when. Collaborate across the organization with task lists, status and approval process.
- **System Integration:** CCH Tagetik has an open architecture and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.