

## Datasheet

# CCH® Tagetik Global Minimum Tax

## Kickstart BEPS pillar two reporting with CCH® Tagetik Global Minimum Tax

Time is running out for multinational corporations to cope with the OECD's BEPS Pillar Two model rules.

This directive strikes at the center of the financial close and consolidation process. Finance and tax departments should assess material impacts and address data collection needs now in order to meet reporting requirements on time. **CCH Tagetik Global Minimum Tax eases the transition with an end-to-end BEPS Pillar Two process.**

CCH Tagetik Global Minimum Tax is a pre-built expert solution that streamlines BEPS Pillar Two data collection, calculations, reporting, CbCR (Country by Country Reporting), planning and performance management according to OECD guidance. With a workflow purpose-built for finance-tax alignment, it harmonizes the new tax requirements with both local financial close and group consolidation processes.

### CCH® Tagetik Global Minimum Tax



#### Simplify tax reporting

##### Assess your tax position

Conduct a thorough review of your corporation's liabilities and visualize the potential impact of Pillar Two on a country-by-country basis. Generate enterprise-wide awareness of the new tax requirements and standardize the steps needed to facilitate compliance process.



#### Harness enterprise data

##### Align tax & financial close processes

Pillar Two impacts financial close and consolidation processes, requiring close collaboration between finance and tax teams. Our solution harmonizes tax reporting and consolidation workflows, streamlining data between the two processes to improve accuracy and support the compliance process.



#### Turn tax into strategy

##### Mitigate risk

With our stringent data governance, you can be confident in the accuracy of tax data within the financial close workflow and avoid errors that lead to penalties. Our expert solution has the flexibility to be updated as local requirements change so you will be able to scale and evolve as long as the regulation does.

##### Meet Pillar Two requirements

Collect and map new data requirements from non-financial sources. Access a library of information about calculation rules to alleviate strain on finance teams. CCH Tagetik's powerful data engine manages and transforms extensive data sets, ensuring precision in crucial calculations.

##### Implement on schedule

With every moment that passes, multinational corporations are one second closer to submitting their first Pillar Two provision — and feeling its effects on their bottom line. We built this solution for a fast, easy, non-disruptive implementation. You will start reporting and understanding Pillar Two's effects immediately.

##### Guide strategy

Understand Pillar Two's material impacts. Forecast expected provisions to see taxes due and simulate top-up tax allocations. Then, use what-if analysis to test scenarios that could mitigate amounts due and protect your financial interests.

*“There’s a lot of effort needed in advance to clarify the impact of the new tax regulation [BEPS Pillar Two].*

*And we need to be on time, otherwise, in the end we are too late. We cannot allow being too late paying taxes.”*

Pablo Gussman  
Head of Project Management  
Giesecke+Devrient



## Key benefits

- Implement quickly
- Make informed decisions faster
- Increase accuracy & transparency
- Cost reduction with automation
- Gain control
- Empower the office of finance

## Addressing common challenges

- **Complex data management**  
Common income tax solutions and spreadsheets aren’t equipped to handle the data management requirements of Pillar Two or connect tax management to financial close and consolidation processes. CCH Tagetik Global Minimum Tax brings tax management and reporting into the close-to-disclosure workflow by integrating it with a financial system in place.
- **Lack of visibility into material impacts**  
Multinational enterprises won’t just feel the impact of Pillar Two on their processes, they’ll feel it on their balance sheets too. CCH Tagetik Global Minimum Tax gives you the planning capabilities to anticipate taxes due and strategically modify your business to alleviate the added financial burden. You can test changes to legal structures, transfer pricing, market prices, operational costs, and more.
- **Short compliance timeline**  
With limited time for Pillar Two compliance (many countries start enforcing it in 2024), tax teams and CFOs are scrambling to make necessary changes to their tech, processes, accounting, and business landscape. We built CCH Tagetik Global Minimum Tax to get you ready — fast. The solution is pre-packaged with the calculations, data models, and automation needed to create Pillar Two reporting easily and accurately.

## Features

### Tax data collection, aggregation & storage

- Quick data loader: Load and collect required financial and non-financial data
- Country-by-Country Reporting: Automate BEPS CbCR data collection and reporting
- Data catalog: Understand data requirements and how the framework needs to be calculated
- Tax Questionnaire: Collect and manage tax information through configurable questionnaires, streamlining data gathering across multiple entities
- Deferred Tax Form and DTL Monitoring: Complete deferred tax form to ensure real-time visibility and compliance and monitoring Deferred Tax Liabilities through dedicated forms

### Mandatory tax calculations & top-up tax allocations

- Custom Tax Rules Management: Create, modify, and apply custom tax rules to adapt to local regulations
- Data processing: Process and analyze large amounts of data at speed
- Calculate top-up tax: Automatically calculate top-up tax using our rules engine and multi-dimensional calculations
- Allocation engine: Allocate tax amounts to impacted entities

### Pillar Two reporting & audit readiness

- Support e-filing: Prepare to report according to Global Information Return (required by OECD)
- Post Back & Forth: Generate process postings in source systems based on Pillar Two’s calculations, statutory account adjustments, and reporting packages
- Auditing: Store records of calculations, results, past versions, and archived processes

### Collaboration & strategic planning

- Tax, close, and consolidation workflow: Orchestrate responsibilities, set deadlines, receive notifications, and determine access rights
- What-if analysis: Understand Pillar Two’s impacts on cash, effective tax rate, and safe harbors. Simulate changes to your business to mitigate material impacts and protect funds

## About Wolters Kluwer

Wolters Kluwer (EURONEXT: WKL) is a global leader in professional information, software solutions, and services for the healthcare, tax and accounting, financial and corporate compliance, legal and regulatory, and corporate performance and ESG sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technology and services. Wolters Kluwer reported 2022 annual revenues of €5.5 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,000 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

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