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CCH® Tagetik



CCH Tagetik case study

Bonatti



Company

Bonatti

Industry

Construction

Uses of CCH® Tagetik software

- CCH Tagetik Collaborative Office
- CCH Tagetik Financial Close and Consolidation
 - Core managerial & statutory consolidation

Company facts

- Founded in 1946
- 8,600 employees worldwide (as of December 2024)
- Italian international contractor serving the energy industry
- Headquartered in Parma, Italy
- Operates 25 local companies with €1.276 billion in annual revenue (2024)

“CCH® Tagetik is an intuitive, international, fast, and trustworthy software solution. It helps us manage the complexity of our business with transparency and flexibility. Avvale is the ideal partner for developing EPM initiatives, particularly on the CCH Tagetik software, as it is a ‘platinum partner’ and has a large team of certified experts on the platform, with many years of experience in key CFO-related processes.”

Rocco Ceresini, Head of Administration and Tax, Bonatti

CPM challenges

Managing financial reporting across 25 legal entities and multiple international branches had become increasingly challenging for Bonatti. Its legacy consolidation system — complex, opaque, and effectively a “black box” — was slowing teams down and limiting their ability to verify or analyze data. With no access to underlying account details, even routine checks became time-consuming, creating a clear barrier to accuracy and efficiency.

To keep pace with the growing need for transparency, agility, and global coordination, Bonatti set out to replace its outdated solution with an innovative consolidation platform.

Software objectives

Bonatti set out to modernize its consolidation and reporting process by implementing a solution that could:

- **Provide full data transparency and traceability:** A key priority was replacing the “black box” legacy system with a platform that allows users to drill down into originating account details, verify data at every level, and ensure complete visibility across all entities.
- **Support structured, flexible consolidation workflows:** The company needed a solution capable of producing the report on operations, consolidated financial statements, sub-consolidations, notes, and cash flow statements in a consistent, user-driven manner. Flexibility was essential to accommodate different accounting standards and an evolving group structure.
- **Automate data collection and improve data quality:** Bonatti required robust ETL and DTP integrations to streamline data loading, reduce manual entry, eliminate inconsistencies across systems, and introduce automated data quality controls.
- **Enable seamless integration within the enterprise landscape:** The new platform had to interface efficiently with existing corporate tools, supporting end-to-end workflows without adding complexity.
- **Deliver a smooth, efficient implementation:** For Bonatti, ease of adoption was critical. The company looked for a solution that could be implemented quickly, while enabling a clean transition from the legacy system and empowering users to work independently.

Requirements

- Ensure long-term reliability with a market-leading, widely trusted software platform
- Manage multiple sub-consolidations across different accounting principles with full flexibility
- Maintain full control of the environment with independent license ownership and management
- Accelerate onboarding and daily work with an intuitive, easy-to-use solution
- Support global teams with native, multi-language capabilities

Benefits & results

- Data processing time reduced from four hours to just minutes
- An intuitive interface guides users through process workflows step-by-step
- Full transparency with drill-down access to originating account details
- Enhanced performance management across multiple entities and countries
- A smooth software implementation supported by Avvale

The CCH Tagetik solution

CCH Tagetik and implementing partner, Avvale, delivered a tailored, future-ready consolidation and reporting platform for Bonatti, designed to meet immediate needs while supporting long-term growth. When deciding on a solution, Bonatti chose CCH Tagetik for its ability to provide:

- ✓ **Integrated and scalable financial processes:** CCH Tagetik uses a flexible model that can manage statutory consolidation and is already configured to incorporate actuals and forecasting, ensuring room for future expansion.
- ✓ **An agile, cloud-native architecture:** CCH Tagetik provides real-time updates, reduces maintenance, and improves system reliability through a modern, cloud-based setup.
- ✓ **Automated consolidation logic:** CCH Tagetik's unified and dependable data foundation is built to handle the complexity of a multi-entity group, reducing manual effort and increasing accuracy.
- ✓ **High-performance processing across entities:** CCH Tagetik is optimized to process data from many entities simultaneously, significantly improving speed and efficiency.
- ✓ **Advanced intercompany reconciliation:** CCH Tagetik's native reconciliation dashboard, customized for Bonatti's structure, includes automated account classification across consolidation scopes using the platform's advanced Rules Engine Design (RED).
- ✓ **Future-ready platform for expanding needs:** CCH Tagetik's native reconciliation dashboard, customized for Bonatti's structure, includes automated account classification across consolidation scopes using the platform's advanced Rules Engine Design (RED).

Results and benefits of using CCH Tagetik

Data processing reduced from 4 hours to just 10 minutes

CCH Tagetik drastically accelerated data processing and extraction, reducing tasks that once took several hours to only minutes, significantly boosting overall efficiency.

Full transparency with drill-down clarity

CCH Tagetik provides complete visibility into originating account details, helping the group understand account composition while allowing local entities to maintain their original accounts.

Intuitive, user-friendly experience

An easy-to-navigate interface guides users throughout the consolidation process, supporting smooth onboarding and daily operations.

Seamless performance across 20+ global entities

Native multilingual capabilities enable effortless language switching, making it easier for teams across different countries to collaborate and manage data consistently.

Streamlined, rules-driven intercompany reconciliation

CCH Tagetik's guided reconciliation dashboard simplifies data aggregation by branch. Using the new Rules Engine Design (RED), Bonatti efficiently created and managed classification and reconciliation rules across the entire group.

Strong partnership and expert implementation

CCH Tagetik and Avvale delivered a solution tailored to Bonatti's needs, with Avvale providing deep expertise in statutory consolidation and ERP integration.

About Bonatti

Bonatti is an international contractor in the energy sector, leveraging 80 years of experience. Its expertise spans the entire project lifecycle: from engineering, procurement, and construction to the operation and maintenance of plants and pipelines.

Operating across four continents and in some of the world's toughest environments, Bonatti supports successful project outcomes with a strong commitment to reliability and the continuous pursuit of its zero-incidents goal. The company also stands by local communities, integrating into their contexts while respecting biodiversity and contributing to their development.

For more information, visit: www.bonatti.it

About Avvale



Avvale is a global Digital Business Transformation company on a mission to evolve modern business through the circular economy. We offer our clients the scalability and geographic coverage of a global provider, the commitment and flexibility of a local partner, and the focus of a strategic, trusted advisor. Our people, proprietary SaaS solutions, and methodology, multiplied by the power of technology equals measurable, concrete results from the onset. Every day, about 3,500 Avvale professionals are redefining what's possible, skillfully guiding our clients to embrace digital transformation.

For more information, visit: www.avvale.com

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