“We made a good choice in joining forces with CCH Tagetik. We now work with a nicely mature, future-proof product. CCH Tagetik has the best fit with the bank’s vision and good references. Equally important: the price tag was right.”

Rob van Litsenburg
Product Owner, Controlling Grid, ABN AMRO

The challenge
For an organisation like ABN AMRO, it is crucial to be able to look five years ahead and make reliable forecasts about the course of business during that period. This is important for making the right strategic and business decisions at corporate level.

On the other hand, this ‘5-Year Outlook’ is also used to fulfil reporting obligations to national and international regulators, such as the Dutch Central Bank and the European Central Bank. Rob van Litsenburg, Product Owner, Controlling Grid of ABN AMRO explains, “It’s a process that relies on the input of experts from over eighty different entities. Many people interact with the system. The data needs to be entered in the system as efficiently as possible and within a very specific timeframe.”

The software used by the bank to collect and consolidate all the necessary data and generate the 5-Year Outlook had reached the end of its lifespan. The moment when the maintenance or support of this application would no longer be available was rapidly approaching.

For security reasons, ABN AMRO puts high requirements on SaaS solutions. One of the teams supporting the bank’s controlling processes was given the opportunity
Company: ABN AMRO.

Industry: Banking.

Uses of CCH Tagetik:
- CCH Tagetik Budgeting, Planning & Forecasting.

Key facts:
- ABN AMRO is one of the Netherlands' top three banks
- It is active in retail banking, commercial banking, private banking and corporate & institutional banking
- 129 branches in the Netherlands, 80+ entities
- 5,000,000 private customers
- 350,000 SME customers
- Presence in 14 countries
- 17,977 FTEs worldwide

Requirements:
- ABN AMRO wanted to work with a SaaS solution to produce budgets on a corporate level
- The solution needed to meet stringent security requirements and fit seamlessly into ABN AMRO’s IT architecture
- ABN AMRO was looking for a high-quality, best-in-class SaaS solution that was also affordable.

Benefits and result:
- Fast implementation
- Reliable insights and forecasts
- A sound, future-proof solution
- Reduced risk of errors
- Flexibility and ease of use
- Time savings with 50% faster cycles
- Working with a modern, up-to-date system.

To create forecasts and budgets, ABN AMRO wanted to work with a best-in-class SaaS solution. The solution needed to meet stringent security requirements and fit seamlessly into ABN AMRO’s Finance & Risk architecture.

Rob van Litsenburg

The solution
ABN AMRO chose CCH Tagetik’s most comprehensive solution: Budgeting Planning & Forecasting. This solution helps organisations to organise plans, processes and data in a single solution. Van Litsenburg: “All information is retrieved directly from the business. Controllers and other experts from more than eighty different entities within the bank, from Singapore and Sydney to Amsterdam and New York, fill the system with the necessary data at the right time.”

Rob van Litsenburg

The results and benefits
ABN AMRO has a new, powerful SaaS solution that forms the foundation for sound corporate budgeting, planning & forecasting processes. “Thanks to CCH Tagetik, we were able to implement faster”, says Van Litsenburg. The bank can depend on clear, reliable insights. CCH Tagetik provides a tight framework within which controllers and experts worldwide deliver their data, significantly reducing the chance of errors. The time needed to process all the data has been halved.
Finally, ABN AMRO always works with the most recent release of the software so that new, modern functionalities are immediately available. In the future, the bank would like to gradually expand the use of CCH Tagetik’s features.

“...I think we are quite an unusual customer for CCH Tagetik. Our team sets the bar incredibly high. This regularly led to interesting discussions in which our people put the CCH Tagetik and KPMG team to the test. This is how we achieved great results. We realised the project on time, within budget and in line with the expectations of the business. Successful collaborations of this kind make my work even more enjoyable.”

Rob van Litsenburg
Product Owner, Controlling Grid, ABN AMRO