CCH® Tagetik Supply Chain Planning for Demand Planning

Datasheet

Wolters Kluwer
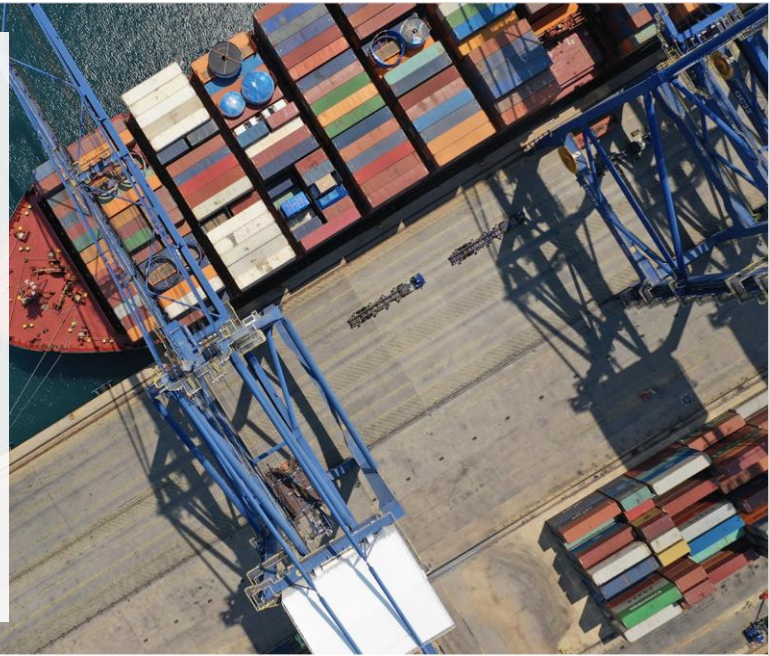
Demand a better way to plan

As market disruption causes supply chain planning to become more reactive and higher stakes, demand forecasting has outgrown the spreadsheet. CCH Tagetik Supply Chain Planning for Demand Planning gives you precision when planning your current portfolio as well as product launches, replacements, and phase-outs by automatically accounting for real-time trends, seasonality, and historical patterns. See how demand swings resonate across the supply chain with demand forecasts that connect to dynamic supply, production, and S&OP plans. Our AI-based predictive planning allows you to test drive supply responses to demand changes and gauge the financial impacts of your decisions.

Start building a resilient demand plan today

Automate demand forecasting

In a supply chain environment that requires you to plan for what you can and react quickly to what you can't, automation is the way forward.

Meet manufacturing, inventory, and fulfillment needs with automated demand forecasts that connect with supply, production, S&OP and financial plans.

Predict demand accurately

Suffering from excessive stock outs? Or are inventory turns well below management targets? Either way, an inaccurate demand plan is likely part of the problem.

Our AI-based probabilistic planning identifies all relevant patterns and trends while minimizing uncertainty resulting in accurate demand forecasts that lead to precision supply.

Build consensus between teams

There are many unknowns that can affect the demand plan — but also many knowns.

Enrich data-based forecasts with input from sales, finance, and other internal and external stakeholders by streamlining consensus demand planning contributions. Use collaborative workflows to refine demand plans and manage by exception.

React quickly to change

When and swings ripple down the chain, they can result in low service levels and lost sales or excess inventory and high costs.

Demand sensing rings the alarm as soon as demand begins to change, equipping you with hyper-accurate near-term forecasts so you can plan your reaction.

Understand financial impacts

By understanding the financial impacts of fluctuating demand, you can strike a balance between financial and operational objectives.

Our finance-forward solution connects demand forecasts with financial plans in real-time, so you'll always know how changing demand and supply action impact the financial well-being of your organization when you're making critical decisions.

Get started — fast

If the perceived pains of a software implementation are the only thing between your team and automated demand planning, we have a solution.

Getting started with CCH Tagetik is quick and painless and won't disrupt your existing processes. Our implementation team handles the tech so you can focus on results.

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'We implemented a robust Sales and Operations (S&OP) process and needed a tool to assist our team in forecasting demand. Since implementing [CCH® Tagetik], we have seen our Mean Absolute Percentage Error (MAPE) drop from 80% to 20% for a 90-day previous forecast.

With this substantial improvement in our forecast reliability, we are confident we made the right selection in choosing CCH Tagetik Supply Chain Planning.'

Carl Turner
VP of Supply Chain at Mayne
Pharma

Addressing common business and tech challenges

Inaccurate demand plans result in:

- Unexpected demand leading to frequent stock-outs, missed sales opportunities, inventory shortages, missed customer orders, expedited production, unplanned procurement, and urgent production change overs to remedy shortages
- Inflated demand leading to higher costs due to excess inventory and lower inventory turns
- Difficulty predicting COGs or revenue targets

Manual, disconnected spreadsheet-based planning

- Disconnected demand, supply, and financial plans
- Inaccurate, one-dimensional forecasts due to missed information
- Slow response times due to manual tasks
- Isolated decision making due to lack of cohesion among demand, supply, production, and S&OP planners

Demand planning functionality

Flexible forecasting: Plan and forecast from the bottom-up, top-down, and middle out. Adjust demand forecasts based on promotions, new products, phase-outs, and seasonality. See the impact of demand on financial forecasts.

Probabilistic predictive planning: Forecast demand for any industry, product type, demand pattern, or time-period using probabilistic AI-based predictive algorithms.

Demand sensing: Create hyper-accurate near-term forecasts.

Scenario modeling: Play out the impact of changing demand on your supply chain, operations, and financials. Test the impact to demand, supply, and replenishment scenarios.

Risk analysis: Perform sensitivity analysis to identify risk factors and mitigate high-cost outcomes.

Reporting and dashboards: Drag-and-drop KPIs onto dynamic illustrative dashboards to facilitate at-a-glance analysis. Create ad hoc reports with the latest demand insights. Combine narrative and numbers to produce management reports from a single source of data.

Integrated demand planning: See how changes to plans, forecasts or budgets impacts the demand plan, financial plans, and all other supply chain plans, including supply, production, inventory, and S&OP.

Workflow and collaboration: Tag managers, notify colleagues of changes, and share analytics & reports. Set role-based access controls. Configure a custom workflow. Assign tasks, automate approvals, and monitor work-in-progress.

Cloud: Get fast global access to supply chain plans and a supportive customer experience team through our 24/7 cloud network.

Key benefits

- Digitalize demand planning
- Build resilient plans that handle uncertainty
- View the operational and financial impact of decisions
- Minimize risk

About Wolters Kluwer

Visit CCH® Tagetik website