



Regulatory Update Service (RUS) OneSumX for Finance, Risk and Regulatory Reporting

Regulatory bodies around the world often review existing regulatory requirements and announce mandatory modifications or introduce new regulatory requirements in order to ensure the financial institutions are operating in a transparent and regulated market.

Wolters Kluwer's market-leading Regulatory Update Service (RUS) for OneSumX for Finance, Risk and Regulatory Reporting is a critical element of our customers' regulatory compliance process.

RUS covers regulatory reporting (statutory, prudential, transactional, granular, statistical and multi-dimensional), accounting standards, risk metrics and business performance management.

Our dedicated team of subject matter experts, former regulators and compliance officers, risk analysts, lawyers and financial industry specialists actively engage with the financial marketplace and regulators, monitoring and interpreting regulatory changes and their impact on automation of regulatory compliance and the extended impact to finance, risk and reporting.

Timely updates to all affected components of the OneSumX solution ensure that our clients remain confident in meeting evolving regulatory requirements within set deadlines. RUS also empowers firms to manage their organization's integrated regulatory compliance and reporting needs efficiently and effectively.

Limit exposure to regulatory change

While other solutions offer updated submission templates or ways in which users can trigger updates themselves, RUS goes far beyond that by also automating business logic updates, data requirements and documentation, significantly reducing the time spent on analysis and development of changes by the client. Clients' obligations are limited to sourcing the required additional data elements, further simplifying the implementation.

Overall, the potential impact of future changes is regularly factored into our solutions, ensuring clients' ongoing compliance.



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Reduce risk and lower operational costs

Some solutions deliver toolkits, putting the full burden of regulatory changes on the financial institution. We focus on providing regulatory content in a manner that keeps the OneSumX solution synchronized across all areas of finance, risk and reporting.

RUS enables customers to limit exposure to regulatory change, specifically in the format of updates to data requirements and out-of-the-box business logic required by changes to accounting standards, regulatory calculations, forms,

validation rules and delivery. This not only reduces operational risk but frees up resources for other productive activities.

These capabilities are made possible by the unique architecture of the OneSumX solution, particularly its centralized data layer. This design ensures consistency across clients' finance, risk, and regulatory reporting obligations, enabling them to adapt seamlessly to an evolving commercial and regulatory landscape.

Benefits

Clients benefit from RUS in every interaction with Wolters Kluwer, including:

- ✓ **Customer Support calls** concerning mapping rule changes, allocation logic, data fields and attributes included in each update.
- ✓ **Product Management** translating newly-issued prudential and financial requirements into timely and accurate product enhancements.
- ✓ **Regulatory Experts** collaborating with regulators, auditors, and market participants to interpret and clarify regulatory impacts for our customers.
- ✓ **Best Practice:** Leveraging extensive experience and industry standards to interpret and translate regulatory reporting instructions into precise report specifications.
- ✓ **Our Services team leverages knowledge** of the updates to ensure successful managed upgrades.
- ✓ **Subject Matter Experts** provide education on pending changes, impacts, and strategies through webinars and events.

Learn more about the OneSumX for Finance, Risk and Regulatory Reporting solutions. [Click here.](#)

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