How to gain significant benefits in reporting, analysis and budgeting with CCH® Tagetik’s platform solution

Why did you need to evolve your financial processes?
We have people inputting data from various locations across the country. We needed standardized data input and output to take out any ambiguity. Also, we look at financial data in conjunction with non-financial data, because for a house builder what’s important is plots sold, our land bank, land security and sales security for the rest of the year. In CCH Tagetik we can align these different measures along with our income and cash flow statements to get the full picture of what’s happened in the business.

Can you describe the impact on time saving?
The biggest impact of implementing CCH Tagetik would be the time saving. It saves us two and a half days at month end, so every year it’s the best part of a month, and that allows us to spend time on other projects. Going forward, because we are house builder, we bring in all the company data and push that right down to site level using CCH Tagetik.

Which are the main benefits of a platform solution?
With CCH Tagetik the data is in a standard format and different parts of the business report in the same way. This makes it easy for us to do our reports, data analyses, analytical reviews and comparisons to budget. It’s made my life much easier.

What has impressed you most about the implementation of CCH Tagetik?
How easy is to bespoke CCH Tagetik to your business needs. An example would be the two quite major transactions since we had CCH Tagetik installed: we've sold a large part of the business and we've bought another business. So, in addition to dealing with various transactions, CCH Tagetik made things a lot easier with reporting the sale of a significant part of our business.

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