

**Wolters Kluwer - 2012 Key Figures Restated for IAS 19 Revised and IFRS 11 (Unaudited)**

See 2012 Annual Report page 108 for a discussion of the impact of IAS 19 Revised and IFRS 11

Continuing Operations in EUR million	As Reported	Restatements for		Restated	As Reported	Restatements for		Restated
	First Half 2012A	IAS 19R	IFRS 11	First Half 2012A	Full Year 2012A	IAS 19R	IFRS 11	Full Year 2012A
<i>EUR / USD Actual Average Exchange Rate:</i>	\$1.298			\$1.298	\$1.285			\$1.285
<b>Revenues</b>	<b>1,739</b>		<b>(4)</b>	<b>1,735</b>	<b>3,603</b>		<b>(6)</b>	<b>3,597</b>
<i>Organic growth (%)</i>	<i>0.7%</i>			<i>0.7%</i>	<i>0.7%</i>			<i>0.7%</i>
<b>Ordinary EBITDA</b>	<b>404</b>	<b>(4)</b>	<b>(2)</b>	<b>398</b>	<b>905</b>	<b>(9)</b>	<b>(2)</b>	<b>894</b>
Depreciation & amortization of other intangibles	(58)			(58)	(120)			(120)
<b>Ordinary EBITA</b>	<b>346</b>	<b>(4)</b>	<b>(2)</b>	<b>340</b>	<b>785</b>	<b>(9)</b>	<b>(2)</b>	<b>774</b>
<i>Ordinary EBITA margin (%)</i>	<i>19.9%</i>			<i>19.6%</i>	<i>21.8%</i>			<i>21.5%</i>
Amortization of publishing rights, impairments	(88)			(88)	(192)			(192)
Results on divestments	0			0	4			4
Non-benchmark costs	(5)			(5)	(18)			(18)
<b>Operating profit (IFRS)</b>	<b>253</b>	<b>(4)</b>	<b>(2)</b>	<b>247</b>	<b>579</b>	<b>(9)</b>	<b>(2)</b>	<b>568</b>
Income from investments	0			0	0			0
Financing result (net)	(62)	(2)		(64)	(121)	(5)		(126)
Share of profit of net equity-accounted investees and joint ventures, net of tax	(1)		1	0	(1)		1	0
<b>Profit before tax (IFRS)</b>	<b>190</b>	<b>(6)</b>	<b>(1)</b>	<b>183</b>	<b>457</b>	<b>(14)</b>	<b>(1)</b>	<b>442</b>
Income tax expense	(47)	2	1	(44)	(114)	4	1	(109)
Discontinued operations, net of tax	(19)			(19)	(22)			(22)
<b>Profit for the period (IFRS)</b>	<b>124</b>	<b>(4)</b>	<b>0</b>	<b>120</b>	<b>321</b>	<b>(10)</b>	<b>0</b>	<b>311</b>
Non-controlling interests	1			1	1			1
<b>Profit attributable to equity holders</b>	<b>125</b>	<b>(4)</b>	<b>0</b>	<b>121</b>	<b>322</b>	<b>(10)</b>	<b>0</b>	<b>312</b>
<b>Ordinary profit before tax</b>	<b>283</b>	<b>(4)</b>	<b>(1)</b>	<b>278</b>	<b>663</b>	<b>(9)</b>	<b>(1)</b>	<b>653</b>
Tax on ordinary profit	(78)	1	1	(76)	(185)	2	1	(182)
<i>Benchmark effective tax rate (%)</i>	<i>27.5%</i>			<i>27.4%</i>	<i>27.8%</i>			<i>27.7%</i>
Non-controlling interests	(1)			(1)	(2)			(2)
<b>Ordinary net income</b>	<b>204</b>	<b>(3)</b>	<b>0</b>	<b>201</b>	<b>476</b>	<b>(7)</b>	<b>0</b>	<b>469</b>
<i>Diluted Wtd Avg # of Shares (million)</i>	<i>299.9</i>			<i>299.9</i>	<i>300.7</i>			<i>300.7</i>
<b>Diluted ordinary EPS</b>	<b>0.68</b>	<b>(0.01)</b>	<b>0.00</b>	<b>0.67</b>	<b>1.58</b>	<b>(0.02)</b>	<b>0.00</b>	<b>1.56</b>
<b>Cash Flow Items</b>								
<b>Ordinary EBITDA</b>	<b>404</b>	<b>(4)</b>	<b>(2)</b>	<b>398</b>	<b>905</b>	<b>(9)</b>	<b>(2)</b>	<b>894</b>
Autonomous movements in working capital	(19)		1	(18)	15			15
Capital expenditure	(67)			(67)	(144)			(144)
<b>Ordinary operating cash flow</b>	<b>318</b>	<b>(4)</b>	<b>(1)</b>	<b>313</b>	<b>776</b>	<b>(9)</b>	<b>(2)</b>	<b>765</b>
<i>Cash conversion ratio (%)</i>	<i>92%</i>			<i>92%</i>	<i>99%</i>			<i>99%</i>
Paid financing costs	(103)			(103)	(120)			(120)
Paid income tax, adjusted for Springboard	(64)			(64)	(122)		1	(121)
Appropriation restruct. provisions, excl Springboard	(9)			(9)	(19)			(19)
Other (including share payments, dividends)	0	4	1	5	(8)	9	1	2
<b>Ordinary free cash flow</b>	<b>142</b>	<b>0</b>	<b>0</b>	<b>142</b>	<b>507</b>	<b>0</b>	<b>0</b>	<b>507</b>
<b>Balance Sheet Items</b>								
Net equity accounted investees	99		1	100	59		2	61
Employee benefits provisions	201	(1)		200	171	(2)		169
Deferred tax liabilities	233	1		234	251	1		252
Shareholders' equity	1,534	0		1,534	1,537	1		1,538
<b>Net debt (Total Wolters Kluwer)</b>	<b>(2,258)</b>			<b>(2,258)</b>	<b>(2,086)</b>			<b>(2,086)</b>
<b>Divisions - Continuing Operations</b>								
<b>Health</b>								
Revenues	349			349	745			745
Ordinary EBITA	68			68	163			163
<i>Organic growth (%)</i>	<i>5.2%</i>			<i>5.2%</i>	<i>5.3%</i>			<i>5.3%</i>
<i>Ordinary EBITA margin (%)</i>	<i>19.5%</i>			<i>19.5%</i>	<i>21.9%</i>			<i>21.9%</i>
<b>Financial &amp; Compliance Services</b>								
Revenues	180			180	386			386
Ordinary EBITA	32	(0)		32	73	(0)		73
<i>Organic growth (%)</i>	<i>5.7%</i>			<i>5.7%</i>	<i>4.6%</i>			<i>4.6%</i>
<i>Ordinary EBITA margin (%)</i>	<i>17.8%</i>			<i>17.8%</i>	<i>19.0%</i>			<i>18.9%</i>
<b>Tax &amp; Accounting</b>								
Revenues	486			486	981			981
Ordinary EBITA	122	(1)		121	262	(3)		259
<i>Organic growth (%)</i>	<i>-0.3%</i>			<i>-0.3%</i>	<i>0.9%</i>			<i>0.9%</i>
<i>Ordinary EBITA margin (%)</i>	<i>25.1%</i>			<i>24.8%</i>	<i>26.7%</i>			<i>26.4%</i>
<b>Legal &amp; Regulatory</b>								
Revenues	724		(4)	720	1,491		(6)	1,485
Ordinary EBITA	144	(2)	(2)	140	334	(5)	(2)	327
<i>Organic growth (%)</i>	<i>-1.5%</i>			<i>-1.5%</i>	<i>-2.1%</i>			<i>-2.1%</i>
<i>Ordinary EBITA margin (%)</i>	<i>19.9%</i>			<i>19.4%</i>	<i>22.4%</i>			<i>22.0%</i>
<b>Corporate</b>	<b>(20)</b>	<b>(1)</b>		<b>(21)</b>	<b>(47)</b>	<b>(1)</b>		<b>(48)</b>

Ordinary EBITA is before amortization of acquired publishing rights and impairments, gains/losses on disposals, and exceptional or non-benchmark costs.

Ordinary profits exclude IAS 19 Revised financing credit or charge.