

Legal and Corporate Compliance outsourcing outlook 2022



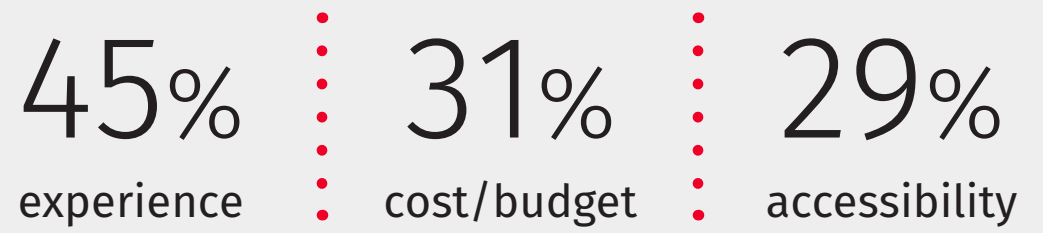
Top outsourcing trends in corporate legal and entity compliance

Driven by regulatory complexity and increasing workloads, legal and compliance teams increasingly turn to outsourcing.



Among those, one-fourth began outsourcing in the past year

Companies with revenues between \$1B-\$4B now rely more on outsourcing



Experience, cost and accessibility rank as the three most critical factors in selecting an outsourced provider.

40% outsource entity compliance

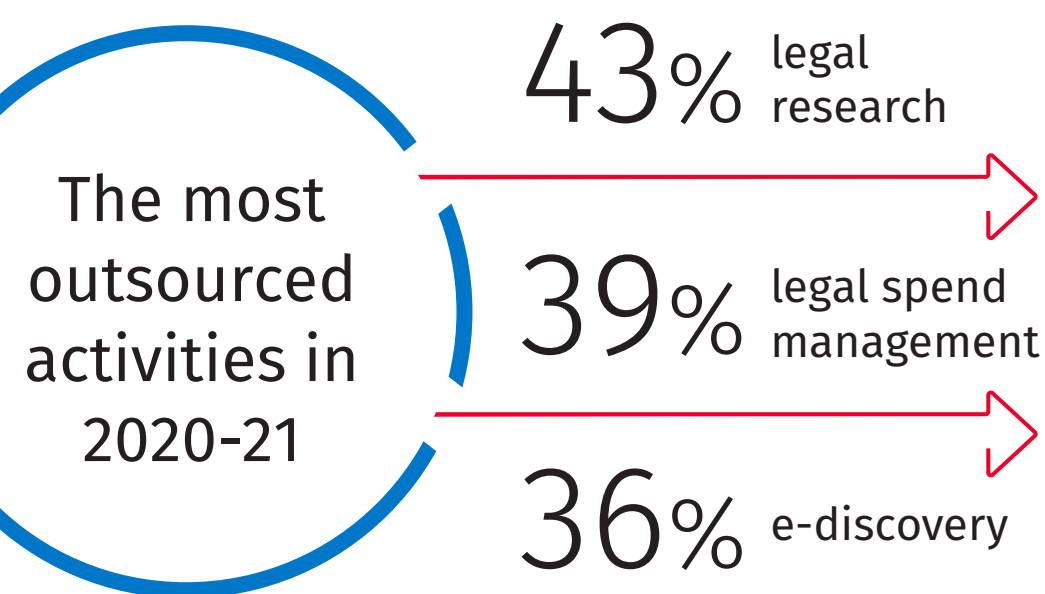
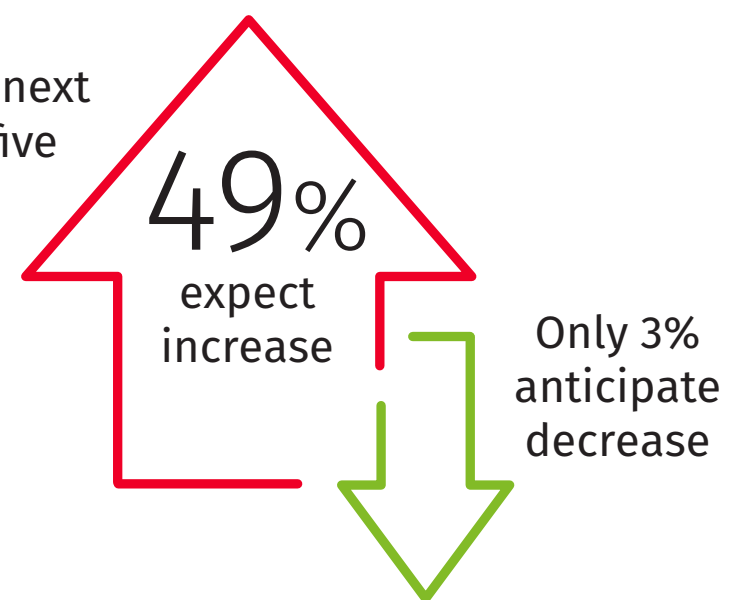


39% outsource regulatory risk and compliance

Constant change to regulation/jurisdictional guidelines only adds to corporate compliance complexity.

The need to outsource with corporate compliance providers is on the rise.

Within the next three to five years:



Chief legal officers prefer outsourcing to more specialized providers rather than to law firms

Staff augmentation is the top matter handled by legal technology providers



Get the complete picture on top outsourcing trends in corporate legal and entity compliance.

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