

Annual General Meeting of Shareholders



Wolters Kluwer

Nancy McKinstry

CEO and Chairman of the Executive Board

April 25, 2012

Forward-looking Statements

This presentation contains forward-looking statements. These statements may be identified by words such as "expect", "should", "could", "shall", and similar expressions. Wolters Kluwer cautions that such forward-looking statements are qualified by certain risks and uncertainties, that could cause actual results and events to differ materially from what is contemplated by the forward-looking statements. Factors which could cause actual results to differ from these forward-looking statements may include, without limitation, general economic conditions, conditions in the markets in which Wolters Kluwer is engaged, behavior of customers, suppliers and competitors, technological developments, the implementation and execution of new ICT systems or outsourcing, legal, tax, and regulatory rules affecting Wolters Kluwer's businesses, as well as risks related to mergers, acquisitions and divestments. In addition, financial risks, such as currency movements, interest rate fluctuations, liquidity and credit risks could influence future results. The foregoing list of factors should not be construed as exhaustive. Wolters Kluwer disclaims any intention or obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Unless otherwise stated, this presentation is based on continuing operations, excluding the announced divestment of the pharma business. Comparative information is presented accordingly. Growth rates are cited at constant currencies unless otherwise noted.

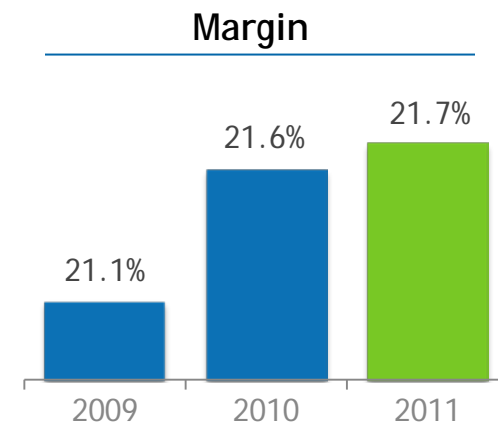
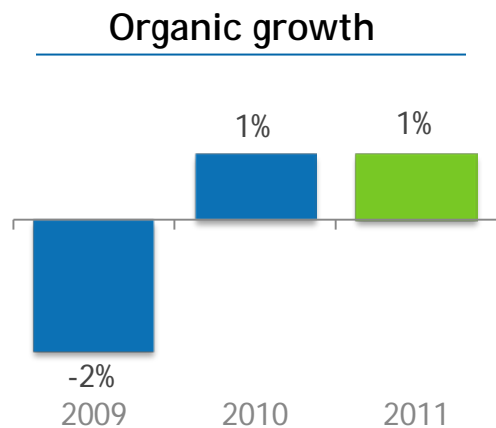
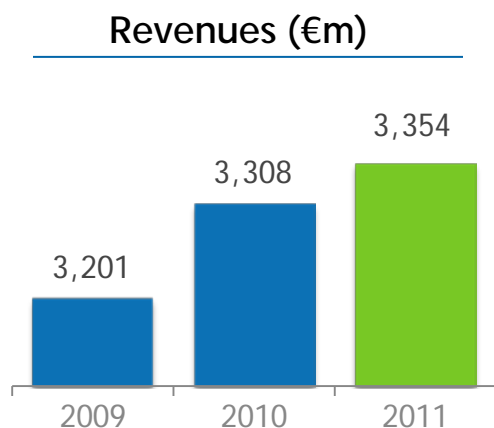
Agenda

- Opening Remarks
- Strategic Priorities
- Highlights of 2011 Financial Performance
- 2012 Outlook and Summary

2011 Highlights

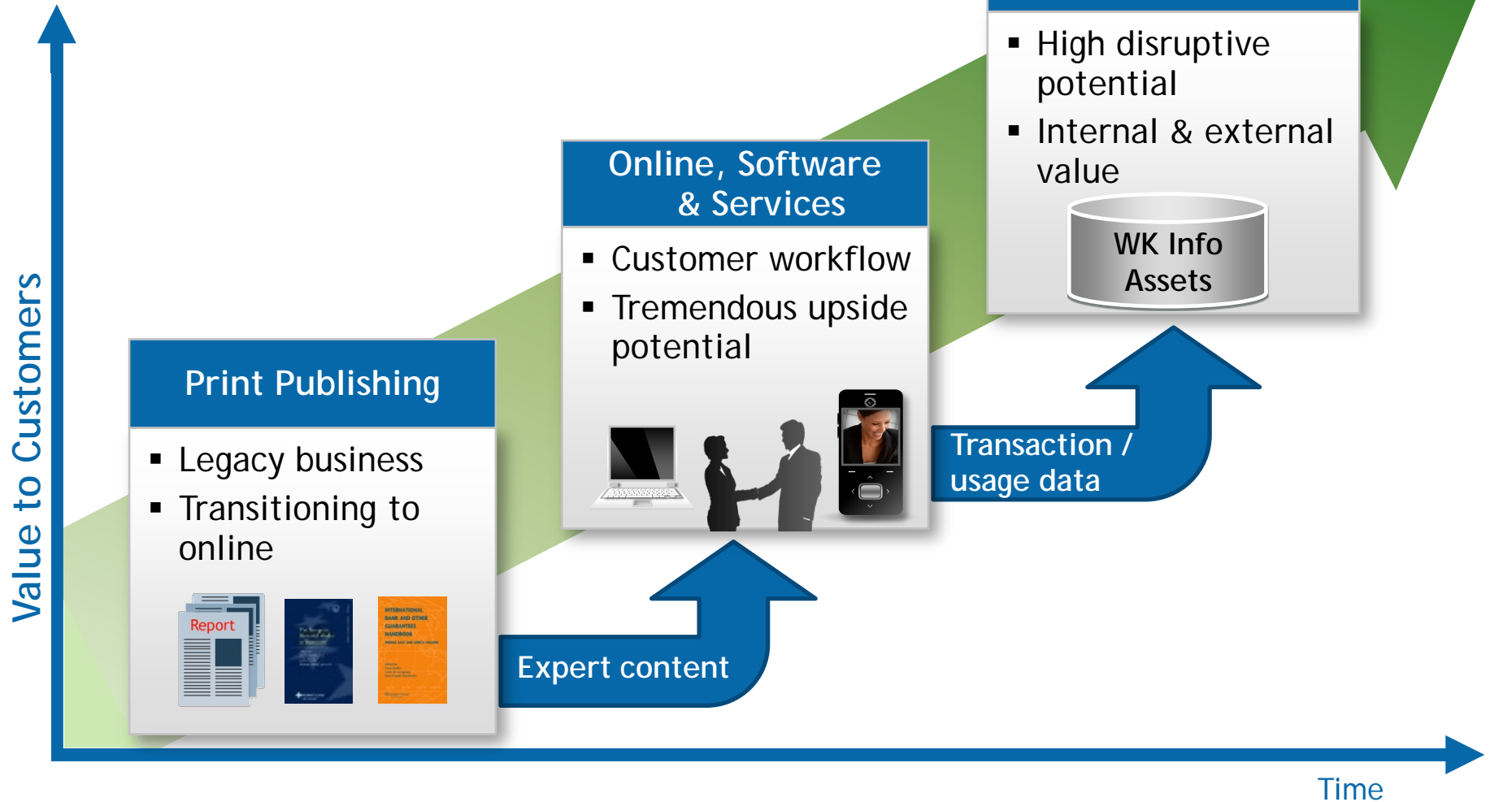
Improved operating performance despite macro economic uncertainty

- Revenues up 4% (1% organic) fueled by 8% growth in electronic revenues
- Ordinary EBITA up 4% (2% organic)
- Diluted ordinary EPS up 3% to €1.47
- Ordinary free cash flow remains strong up 1% to €443 million



Portfolio Transformation Continues

Digital migration creates opportunity



Long-Term Market Trends Support Growth

Wolters Kluwer is well positioned to capitalize on global market dynamics

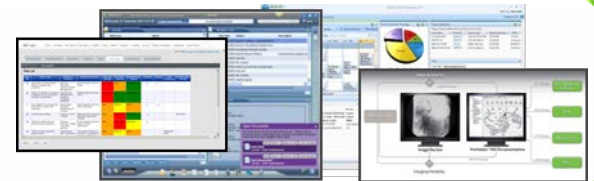
Global Dynamic

Wolters Kluwer Advantage

Increasing Workloads & Complexity



Offering best-in-class productivity solutions...



Mobile Revolution



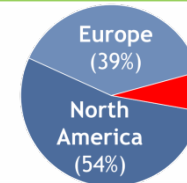
Over 170 mobile apps and counting...



Emerging Markets



Growing presence and investment in BRICs...



Emerging Markets Revenues: €0.3 Bln (7%)

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Strategic Priorities

2011 highlights progress on strategic objectives to drive long term growth

Portfolio

Active portfolio management improves quality of business

- Acquisitions reinforce leading positions: Clinical Solutions, Corporate Legal Services, Tax Software
- Announced Divestment of Pharma business improves quality and focus of ongoing business

Globalization

Accelerated investment in attractive global markets

- Financial & Compliance Services (FRSGlobal, ARC Logics)
- Tax & Accounting (TopPower, Twinfield, Global Integrator)
- Health (UpToDate, Ovid)

Innovation

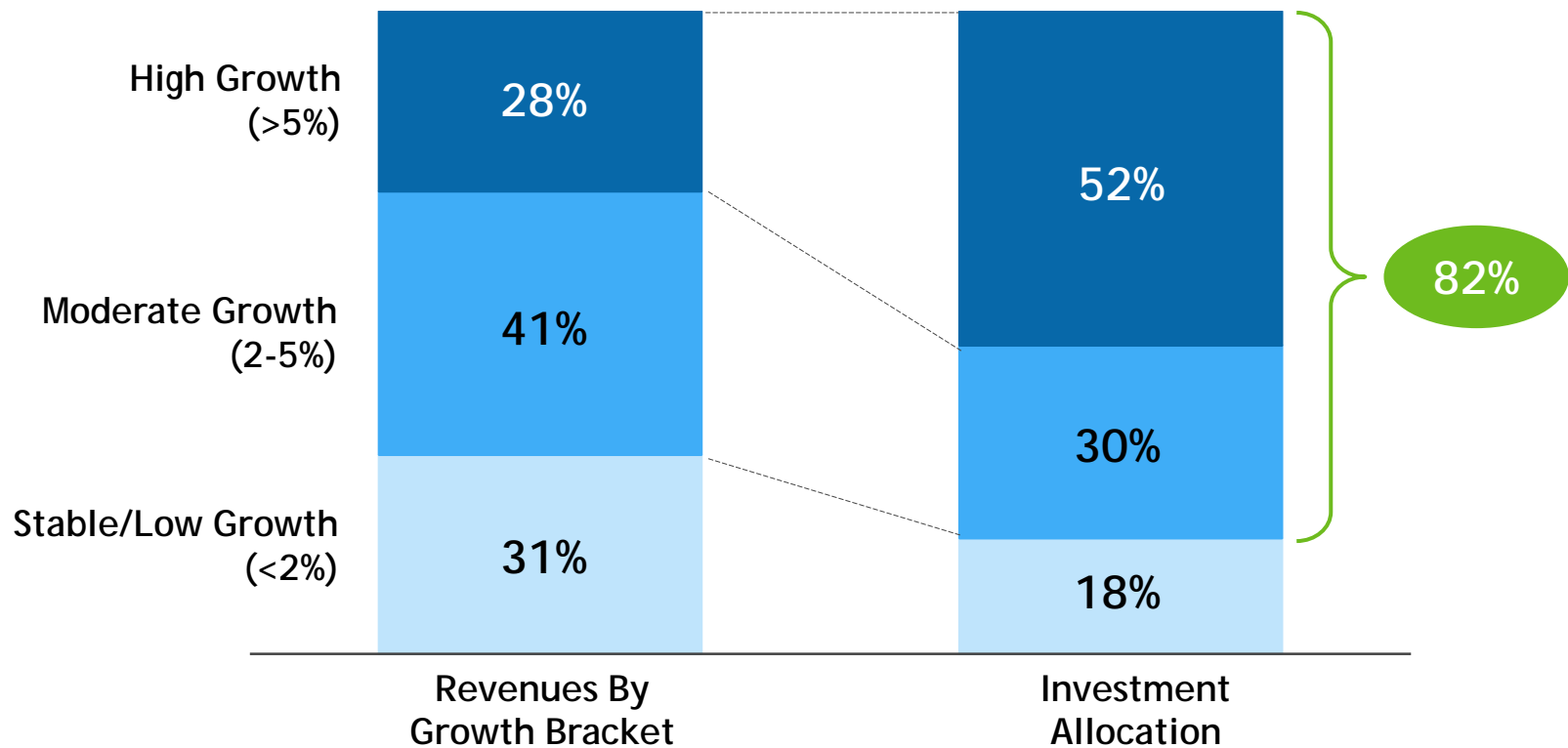
Innovation driving new cloud based solutions, mobile apps, and integrated offerings to the market

- Global Integrator, Ovid MD, iPad apps

Capital Allocation

Capital is consistently focused towards higher growth markets

Business Investment Allocation: 22% of Revenues



Investments include CAPEX, Product Development Spend, Acquisition Spend and Restructuring (Springboard) from 2010 and 2011.

Organic Investment

Continued focus on organic investment supports innovation

2011 Investment in Product Development
9% of Revenues (Capex 4%, Opex 5%)

Legal & Regulatory

Kleos, Jurion

Tax & Accounting

IntelliConnect,
Pfx.net, Portal

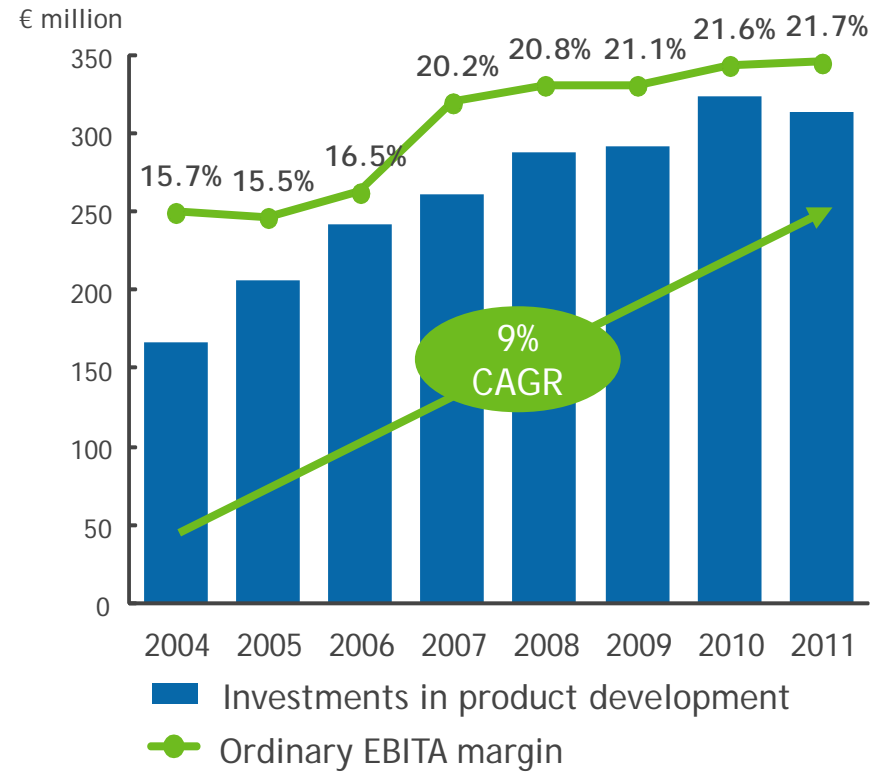
Health

UpToDate/ProVation
Order Sets, Journal
iPad Apps

Financial &
Compliance Services

ARC Logics,
Disclosure Manager

Investment in product development
and EBITA margin trend



2007-2011 reflect continuing operations

Key Acquisitions in 2011

Acquisitions strengthen global market positions

Legal & Regulatory



Extends leading position in the corporate legal services market

Tax & Accounting



SAAS accounting & ERP software



Global tax software



Tax software based on SAAS

Health



Clinical decision support (mobile applications)



Drug database for hospitals (China)



Open access journal publishing (India)

Financial & Compliance Services

SASGAS

Financial reporting (China)

Acquisitions

Discipline: Acquisitions meet or exceed financial criteria

| Year | Acquisitions, Including: | EPS accretive in Year 1 | Year ROIC exceeds WACC ² |
|-------------------|--|-------------------------|-------------------------------------|
| 2005 | DeAgostini, Nolis, Osra, Eon, Best Case, Tripoint, Entyre, Amerisearch, Boucher | ✓ | 3 |
| 2006 ¹ | Heymanns, ProVation, Sage, ATX Kleinrock, UTS TaxWise | ✓ | 3 |
| 2007 | MCFR, TeamMate, GEE, AppOne, Europea del Derecho | ✓ | 4 |
| 2008 | MYOB, Addison, UpToDate, IntelliTax | ✓ | 2 |
| 2009 | Coimbra, Axentis, Schleupen | ✓ | 1 |
| 2010 | Tax Compliance Software Solutions, FRSGlobal, Edital, Pharmacy OneSource, LexisNexis Germany | ✓ | 2 |
| 2011 | Twinfield, TopPower, Speedtax, Lexi-comp, Medicom, Medknow, NRAI, Sasgas, Business Fitness, Legal Intelligence, SIE, Gain, CTR, TAS Transics | ✓ | 2 |

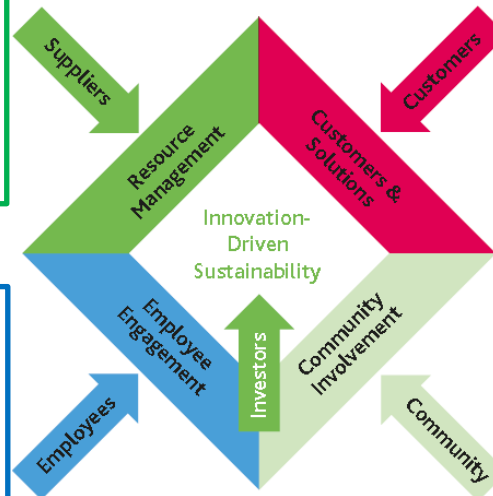
¹ Excludes NDC acquisition which is part of discontinued operations.

² Internal analysis has been independently verified by third party. Analysis includes forecasts for the years after 2011 for more recent acquisitions.

Sustainability Practices

- Data on environmental impact from paper energy and water use, and waste
- Executive Board's remuneration includes sustainability criteria (% electronic rev)
- Emphasize the use of responsible paper (recycled or certified) and adherence to Human Rights Policy

- Deliver energy efficiencies through the @WorkAnywhere program
- Measure the carbon-emissions-related impact of business-related air travel



- Invest 8-10% of Revenues in developing innovation-driven solutions
- Portfolio consists of high-quality electronic products and services (70%) to save time, energy, and resources

- Community Giving Framework with Senior Management and Share Best Practice Activities across Wolters Kluwer
- Initiatives organized on corporate and local level (employee and customer driven)

- Recognition in the Dow Jones Sustainability World & European Indexes for the fifth year in a row
- Named as a member of the United Nations Global Compact
- Included in the 2011 Sustainability Yearbook issued by PricewaterhouseCoopers and the Sustainable Asset Management (SAM) Group

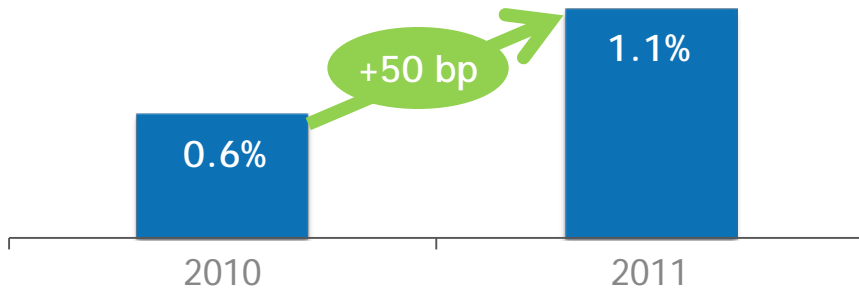
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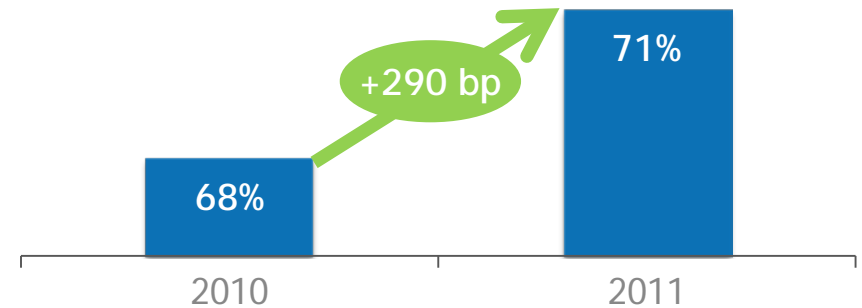
Financial Highlights

Resilient performance from continued operations

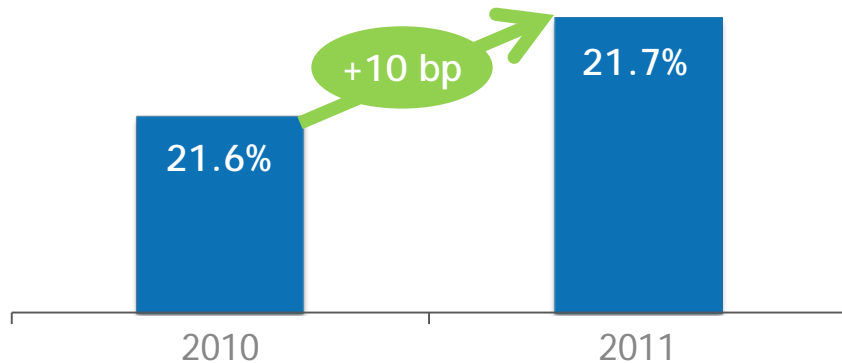
Organic Growth



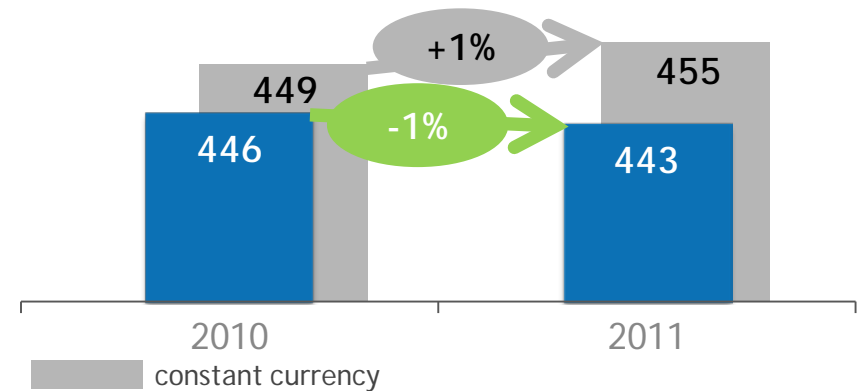
Electronic & Services Revenues



Ordinary EBITA Margin



Ordinary Free Cash Flow (€ million)

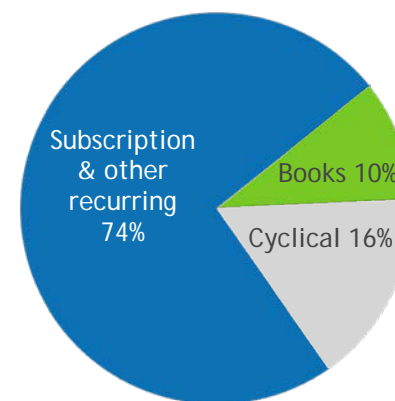


Revenues by Media

Continued growth in electronic and service subscriptions

- Electronic revenues remain the driver of organic growth
- 74% recurring revenues support ongoing stability in results

Revenue Composition



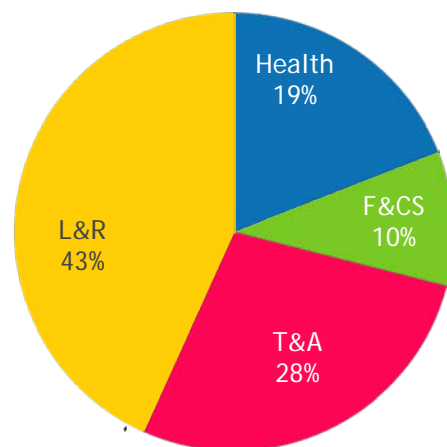
| Year-end December 31 (€ million) | 2011 | 2010 | Δ | Δ CC | Δ OG |
|-------------------------------------|--------------|--------------|-----------|-----------|-----------|
| Electronic & service subscription | 1,707 | 1,614 | 6% | 8% | 4% |
| Print subscription | 471 | 501 | (6%) | (5%) | (5%) |
| Other non-cyclical | 296 | 291 | 2% | 4% | 0% |
| Recurring revenues | 2,474 | 2,406 | 3% | 5% | 2% |
| Books | 324 | 347 | (7%) | (4%) | (5%) |
| Cyclical products | 556 | 555 | 0% | 3% | 3% |
| Total revenues | 3,354 | 3,308 | 1% | 4% | 1% |

Δ-% Change; ΔCC-% Change constant currencies (EUR/USD 1.33); ΔOG-% Organic growth

Revenues by Division

Growth in 3 of 4 divisions; challenges remain in Europe

Revenues €3,354 million



| (€ million, continuing operations) | 2011 | 2010 | Δ | Δ CC | Δ OG |
|------------------------------------|--------------|--------------|-----------|-----------|-----------|
| Legal & Regulatory | 1,451 | 1,471 | (1%) | 0% | (1%) |
| Tax & Accounting | 931 | 922 | 1% | 2% | 2% |
| Health | 639 | 608 | 5% | 10% | 4% |
| Financial & Compliance Services | 333 | 307 | 9% | 12% | 2% |
| Total | 3,354 | 3,308 | 1% | 4% | 1% |

Δ-% Change; ΔCC-% Change constant currencies (EUR/USD 1.33); ΔOG-% Organic growth

Springboard Operational Excellence

Full savings to be realized in 2012

- Program completed in 2011
- Total run rate savings of €191 million; €104 million investment in 2011
- Run rate savings of €205-210 million per year to be realized in 2012

| Program savings and costs € million (pre-tax) | 2008 | 2009 | 2010 | 2011 | Target 2012 | Total |
|--|------|------|------|------|----------------|-------|
| Run rate cost savings ¹ | 16 | 84 | 146 | 191 | 205-210 | 191 |
| Exceptional program cost (non-recurring) | 45 | 68 | 58 | 104 | 0 | 275 |

¹All figures at 2008 constant currencies (EUR/USD 1.37)

Business
Optimization

Offshoring

Supplier
Management

Content
Re-engineering

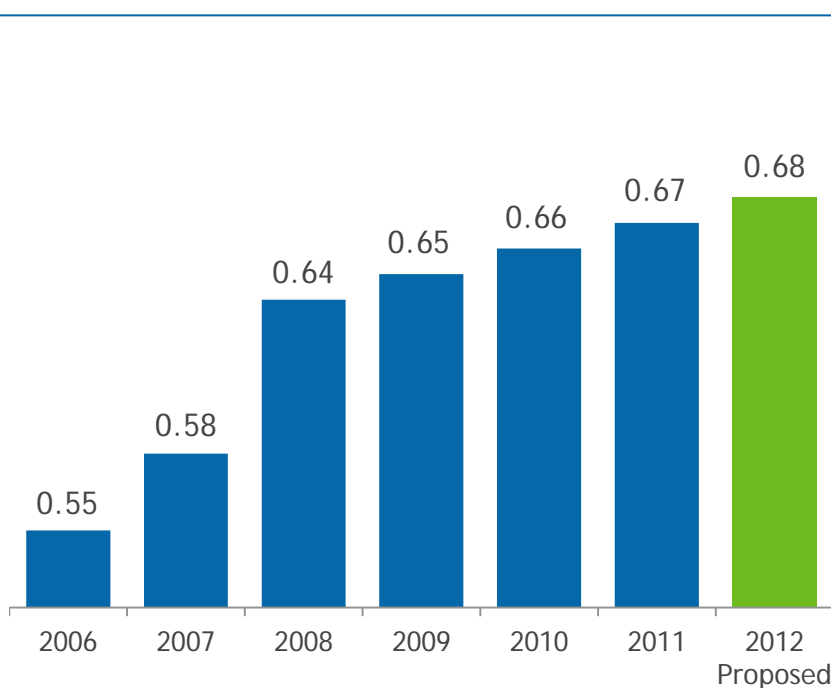
Multi Generational
Technology Plan

Shareholder Returns

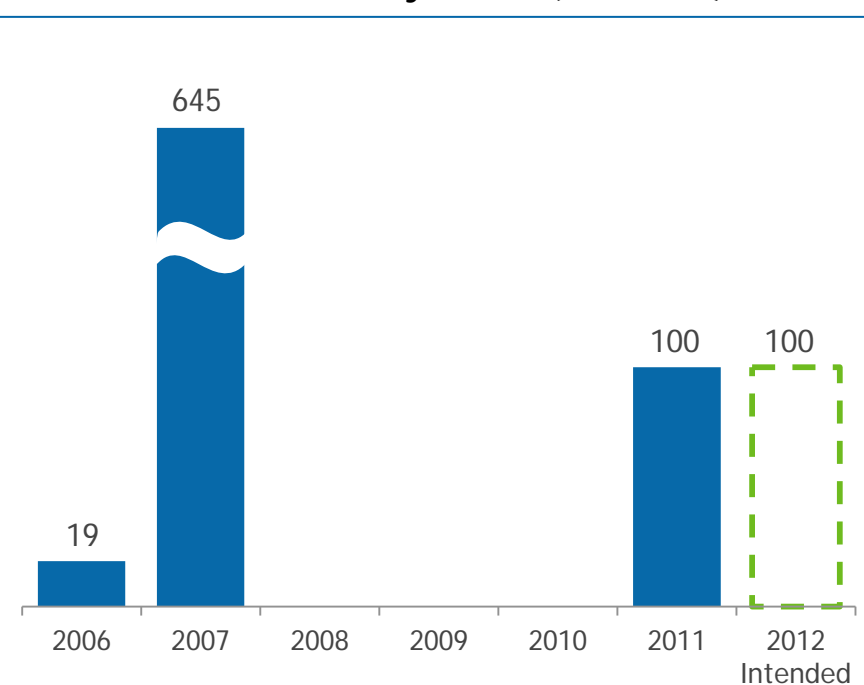
Solid cash flow supports shareholder returns

- Proposed dividend of €0.68 per share (increase of 1.5%)
- Announcing new share buy-back program in 2012 of up to €100 million

Dividend per share (€), by year paid out



Total share buy-backs (€ million)



2011 Performance

Market guidance achieved

| Continuing operations | 2011 Guidance | 2011 Actual | Achieved |
|--|---------------------|--------------|----------|
| Ordinary EBITA Margin | 21.5 - 22% | 21.7% | ✓ |
| Ordinary Free Cash Flow ¹⁾ | approx €412 million | €455 million | ✓ |
| Return on Invested Capital (after tax) ¹⁾ | ≥ 8% | 8.9% | ✓ |
| Diluted Ordinary EPS ¹⁾ | €1.46 - €1.51 | €1.51 | ✓ |

¹⁾ at constant currencies (EUR/USD 1.33)

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Outlook

Continued resilience in challenging economic climate

Expect 2012 to mirror trends in HY2 2011

- U.S. and Asia driving growth
- Europe remains challenged

Portfolio characteristics remain resilient

- Improving operating performance
- Recurring revenues: 74% of total and growing
- Shift towards higher margin electronic revenues
- Strong cash flow

Execute on strategic priorities

- Invest organically in innovation and globalization
- Extend portfolio through select acquisitions
- Progressive dividend and share buy-back support shareholder returns

Guidance

2012 Guidance

| | |
|--|----------------------------|
| Ordinary EBITA Margin | 21.5 - 22.5% |
| Ordinary Free Cash Flow ¹⁾ | ≥ €425 million |
| Return on Invested Capital (after tax) ¹⁾ | ≥ 8% |
| Diluted Ordinary EPS ^{1,2)} | Low single-digit growth |
| Net financing result | Approximately €125 million |
| Benchmark tax rate | Approximately 27.5% |

¹⁾ At constant currencies (EUR/USD 1.39)

²⁾ Assumes a limited impact from the 2012 share buyback

Summary

- Improved operating performance in 2011
- Resilient portfolio; growing online and software solutions
- Continued investment in innovation and globalization
- Solid profitability and cash flow
- Well positioned for the future

Thank You



Wolters Kluwer

April 25, 2012