

Wolters Kluwer - New Terminology Benchmark Figures (Unaudited)

Starting with 2014 figures, Wolters Kluwer is adopting a more standard terminology for its benchmark figures.

The table below indicates which terms will change. This change does not alter any definitions or numbers.

| New terminology | Full-Year 2013A | Previous terminology |
|--|--------------------|------------------------------------|
| <i>Continuing operations in millions of euros, unless otherwise stated</i> | | |
| Revenues | 3,565 | |
| <i>Organic growth</i> | 0.7% | |
| Adjusted EBITDA | 897 | Ordinary EBITDA |
| Depreciation & amortization of other intangibles | (132) | |
| Adjusted operating profit | 765 | Ordinary EBITA |
| <i>Adjusted operating profit margin</i> | 21.5% | Ordinary EBITA margin |
| Amortization and impairment of acquired intangibles (goodwill and publishing rights) | (185) | |
| Divestment related results (disposal gains or losses) | 47 | |
| Acquisition integration costs, and other non-benchmark items | (8) | |
| Operating profit (IFRS) | 619 | |
| Income from investments | 0 | |
| Financing results (net) | (128) | |
| Share of profit of equity-accounted investees, net of tax | (1) | |
| Profit before tax (IFRS) | 490 | |
| Income tax expense | (137) | |
| Profit/(loss) from discontinued operations, net of tax | (7) | |
| Profit for the year (IFRS) | 346 | |
| Non-controlling interests | (1) | |
| Profit for the year attributable to the owners of the Company | 345 | |
| Adjusted operating profit | 765 | Ordinary EBITA |
| Adjusted net financing costs | (117) | Ordinary net financing costs |
| Income from investments | 0 | |
| Share of profit of net equity-accounted investees, net of tax | (1) | |
| Adjusted profit before tax | 647 | Ordinary income before tax |
| Tax on adjusted profit | (178) | Tax on ordinary income |
| <i>Benchmark effective tax rate</i> | 27.6% | |
| Non-controlling interests | (2) | |
| Adjusted net profit | 467 | Ordinary net income |
| <i>Diluted Wtd Avg # of Shares (million)</i> | 299.5 | |
| Diluted adjusted EPS | € 1.56 | Diluted ordinary EPS |
| <i>Cash Flow Items</i> | | |
| Adjusted EBITDA | 897 | Ordinary EBITDA |
| Autonomous movements in working capital | (22) | |
| Capital expenditure | (148) | |
| Adjusted operating cash flow | 727 | Ordinary cash flow from operations |
| <i>Cash conversion ratio</i> | 95% | |
| Paid financing costs | (115) | |
| Paid corporate income tax, adjusted for Springboard | (103) | |
| Appropriation of provisions for restructuring, excluding Springboard | (19) | |
| Other (including share based payments, dividends received and other) | 13 | |
| Adjusted free cash flow | 503 | Ordinary free cash flow |

For further details on non-benchmark items, please see page 118 of Wolters Kluwer Annual Report 2013, available on our website.

Please see www.wolterskluwer.com/investors/glossary for definitions.