

# Lien Solutions | iLien Motor Vehicle

# Your Source for Ongoing Motor Vehicle Title Management

It's tempting to think that once a motor vehicle title is processed and a lien perfected, there's nothing more to do than wait for the loan to be paid off. But, savvy lenders know that there's more to protecting their interests and meeting their obligations. Title processing is just the first step in an ongoing journey – one that continues with active management and oversight throughout the life of a loan.

What's needed is a vendor with solutions that work across your entire portfolio, for the duration of your loans.

Wolters Kluwer's Lien Solutions understands that the maintenance and organization of titles can be cumbersome. And, regulations frequently change, meaning that lenders must stay abreast of change to remain compliant. A case in point – many states are now mandating Electronic Lien and Title (ELT), with more expected to follow. For many lenders, this means adopting new processes for conducting business with jurisdictions that require ELT. And, regardless of title type, lenders who try to store titles onsite often encounter difficulties – from lost or misplaced titles to titles destroyed due to disaster situations. The fact is that lending institutions need to comply with the storage and other requirements of all jurisdictions where they conduct business – and be ready to adjust as those requirements change.

# Let Lien Solutions help you:

Manage	<ul> <li>Manage your entire portfolio across all states <ul> <li>Comprehensive dashboard for complete view of your portfolio</li> <li>One solution for managing all of your motor vehicle collateral</li> <li>Storage of electronic and paper titles</li> <li>Image capture and storage of any motor vehicle documents</li> <li>Release of titles (Bulk release option available)</li> <li>Requests for paper titles <ul> <li>(Bulk request option available)</li> </ul> </li> </ul></li></ul>
Automation	<ul> <li>SFTP available to securely and efficiently upload your data directly to our server. Especially helpful for uploading higher volumes of data.</li> <li>Stop re-keying of data</li> <li>Improve data accuracy</li> <li>Auto-match title records</li> <li>Electronically notify the DMV of pending motor vehicle liens for a specific VIN (NY and OH)</li> </ul>
Reporting	<ul> <li>Have total portfolio visibility</li> <li>View titles by states</li> <li>Gain insights to process</li> </ul>
Customer Service	<ul> <li>Get responsive, expert service</li> <li>Gain a partner in your success</li> <li>Work with a single vendor</li> </ul>

• Work with a single vendor

### A Start-to-Finish Solution

With iLien Motor Vehicle, Lien Solutions not only helps you get perfected, we help you stay perfected. We're prepared to meet needs across the full breadth of your portfolio and during the full life of your liens. We provide a holistic view of liens and secured assets, whether paper or electronic. We help ensure compliance with ELT requirements across all jurisdictions. And, we support the release of titles and requests for paper titles via a streamlined, efficient process.

Because perfecting motor vehicle liens is not a "one and done" proposition, lenders face an ongoing administrative challenge in both commercial and consumer departments. Pitfalls abound. For example, manual data entry is time-consuming and error-prone. High volume can impact your team's productivity and increase risk. And, as more states shift to, and even mandate, ELT, constant vigilance and responsiveness is needed.

iLien Motor Vehicle lightens your administrative burden with a comprehensive suite of web-based solutions. These simplify workflow and eliminate re-keying of data so that your team can achieve better efficiency, reduce risk and minimize effort and cost. And with our SFTP option, you can securely upload your data directly to our server and increase your efficiencies even more – especially if you have higher volumes of data. We provide timely alerts and reporting so you're always up to date. This includes making sure that you stay current with changing regulations, and remain compliant with state and audit requirements.

We monitor lien status to make changes needed to maintain perfection and then provide simple, one-click release at the end of the life-cycle - either for one or a large batch of titles. You can rest assured that titles are monitored and assets kept secure and easily available for retrieval.

## It All Begins with Title Processing

Our title management solutions build on the benefits of the processing solutions we use to help you file titles in the first place. The first step is the proper perfection of the motor vehicle liens you hold. Ask us about our title processing solutions and how we can get you started on the right path.

Contact Lien Solutions to schedule a demonstration of iLien Motor Vehicle. There's no cost or obligation. Call 800.833.5778 and choose option 3 today.



#### Maintain loan perfection.

You have the tools to monitor and maintain the perfection of a loan throughout its lifecycle, making sure everything is up to date and accurate until the loan is paid off.

#### Monitor and manage efficiently.

We make it easier to keep track of what needs to be done, when and how. For example our dashboard and reporting tools reduce steps and manage exceptions so you can efficiently handle high volumes of titles.

#### Release titles effortlessly.

Once loans are satisfied, iLien Motor Vehicle gives you the ability to release a large volume of titles at once – with a single click – simplifying workflow and increasing productivity.

### **Motor Vehicle Projects**

Attaining and maintaining lien perfection is a challenge. Whether you are trying to resolve issues from a motor vehicle exceptions list, need a health check on a lien, are preparing for the integration of a fleet from an M&A or if you have motor vehicles pledged as collateral and you must take action, sometimes you need an extra set of hands. You can delegate your administrative projects to us. We have jurisdictional experts who can get your liens perfected faster and more accurately, reducing your risk exposure.

#### All the Experience for All Your Needs

With iLien Motor Vehicle, our experienced DMV team is ready to help you plan for and produce perfected liens. As the leading lien services provider, we're continually innovating and expanding our suite of services and solutions. You can take advantage of them in the way that makes the most sense for you – deciding how much you'll handle yourself and where you want us to drive the process. We're here to help improve efficiency across your motor vehicle transactions, from initial filings through title storage, to ongoing management and, ultimately, release of titles. We're your best choice for simplifying your operations with one vendor and one invoice for every transaction and every jurisdiction. It's not just a way to improve your workflow and customer experience, it's a way to lower the risk from unperfected liens.

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