



CCH® Accounting Research Manager®

AutoCheck Automated Disclosures Checklists

Research & Learning

Two valuable automated checklists with the same time-saving and efficiency-boosting features are currently available on CCH Accounting Research Manager—AutoCheck U.S. GAAP Disclosures Checklist and AutoCheck IFRS Financial Disclosures Checklist. Both are powered by the AutoCheck functionality that streamlines financial statement preparation.

Adding Substantial Value to a Static Checklist

With the ability to customize and tailor the disclosures checklist you are using, you can dramatically simplify the complex process of preparing financial statements. The practical functionality and precise tailoring transforms a painstaking manual process into a highly efficient one.

You'll have access to a centralized source of the required and recommended disclosures currently in use for the standards you're applying. Plus, you'll have expert guidance on the scope and interpretation of certain disclosure requirements, saving valuable time while still ensuring that disclosures are complete and accurate.

AutoCheck U.S. GAAP Disclosures Checklist

The AutoCheck U.S. GAAP Disclosures Checklist is organized by accounting topic, consistent with the Codification's broad structure. The completed checklist can be placed in annual or quarterly workpapers to provide support for review and compliance procedures.

AutoCheck IFRS Financial Disclosures Checklist

Companies who prepare financial statements using IFRS, as well as CPA firms who audit companies who use the international reporting standards, will find the AutoCheck IFRS Financial Disclosures Checklist on Accounting Research Manager an extremely valuable tool that reduces cycle time while improving compliance confidence.

Interactive Functionality Streamlines a Complex Task

By answering a few simple questions, such as the accounting period end date and whether the financial statements are for a public entity, you automatically tailor the scope of the checklist to a particular client and quickly eliminate hundreds of non-relevant disclosure questions.

Links to Source Documents on ARM

Connections to disclosure requirements mean quick access to the definitive rules, facilitated by a user-friendly interface. For each disclosure, a “Sources” tab displays references to the supporting authoritative accounting literature while a “Links” tab displays links to that authoritative literature on ARM. This on-screen guidance helps you prepare financial statements with confidence.

Practical Features Make Your Task Easier

- **Find Feature** – Search quickly by key words or phrases.
- **Preparer Comments** – Preparer comments can be logged and highlighted for the reviewer.
- **Report Writer** – Tailor the types of checklist questions that are printed. Print all questions in the checklist, or select a subset, such as: only those tailored to the client, unanswered questions, questions that highlight missing disclosures, or disclosures that have comments attached to them.

US GAAP - Client Name: first test

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TAILORING SECTION

INTRODUCTION

Checklist Updated Through 1

This Financial Statement Disclosures Checklist has been updated for disclosure and key presentation requirements in effect as of September 30, 2009 including:

- Accounting Standards Update (ASU) No. 2009-06, Income Taxes (Topic 741) - Implementation (guidance on Accounting for Uncertainty in Income Taxes and Disclosure Amendments for Nonpublic Entities);
- ASU No. 2009-12, Fair Value Measurements and Disclosures (Topic 820) - Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent); and
- ASU No. 2009-13, Revenue Recognition (Topic 605) - Multiple Deliverable Revenue Arrangements.

In addition, FAS-166, Accounting for Transfers of Financial Assets; and FAS-167, Amendments to FASB Interpretation No. 46(B); which have not been added to the Codification as of September 30, 2009, and not effective as of that date without the ability to early adopt, have been added for informational purposes, as a section to this checklist by name under the Topics 860, Transfers and Servicing and 810, Consolidation, respectively. They will be added to the appropriate topics in the checklist when they have been officially included within the Codification.

Checklist Update Frequency 1

This Financial Statement Disclosures Checklist is updated and published Quarterly. Please ensure that you have the most recent copy of the checklist.

If you are uncertain whether or not you have the most recent copy, please contact customer service at:

8:00am - 8:00pm, Central Time, Monday - Friday
 Phone: 1-800-977-2454
 Email: cchcustomerservice@wolterskluwer.com

Purpose of the Checklist

This checklist is intended to be used as a guide to determine whether the financial statement type entities include the disclosures and key requirements under U.S. GAAP. It should be used to determine whether the financial statement type entities include the disclosures and key requirements of specialized industries, not-for-profit organizations, the Securities and Exchange Commission (SEC), or the Governmental Accounting Standards Board (GASB).

5 - EQUITY (ASC 505)

Overall

1

For notes receivable arising from issuance of equity:

a. Have the notes receivable been presented as a contra-equity account (i.e., offset the notes and stock in the equity section)? or

b. If the notes receivable are reported as an asset (very limited circumstances), have they been collected in cash before issuance of the financial statements or is there substantial evidence of ability and intent to pay within a reasonably short period of time?

2

For appropriations of retained earnings:

a. Have they been shown within the stockholders' equity section of the balance sheet and clearly identified as such? Yes No N/A

b. Have costs or losses not been charged to an appropriation of retained earnings?

c. Has no part of the appropriation been transferred to income?

3

Have the following disclosures been made for each class of capital stock (Generally accepted practice):

Tailoring questions save you time.

Quickly spot preparer comments.

Benefit from Using AutoCheck

- **Customize and tailor to the relevant requirements —**
Focus your efforts by easily eliminating disclosure requirements that do not pertain to your company. Automated features create a welcome alternative to the lengthy, traditional process.
- **Reference the standards you need —**
Whether you're using AutoCheck U.S. GAAP Disclosures Checklist or AutoCheck IFRS Financial Disclosures Checklist, you'll easily determine which particular standard applies to a relevant line item.
- **Stay up-to-date —**
Stay current and easily see what has changed between updates.
- **Work with assurance —**
Problem answers and disclosures are tracked automatically. On-screen guidance and tips will help you prepare financial statements with confidence.
- **Shorten financial reporting cycle time —**
Roll forward checklists from prior periods, keeping only the information you want; log and highlight preparer comments.
- **Locate content quickly —**
Save valuable time by locating the right disclosure requirements quickly. You'll get line-by-line disclosure guidance and forms can be filled in on-screen or printed out.
- **Navigate easily —**
Find what you need using checklist filters, a dynamic contents window and a helpful "find" feature.
- **Enjoy an integrated workflow —**
References in the checklist effortlessly link to the relevant information in ARM for an integrated workflow process.

