Financial Services

Regulatory Change Management Data Feed

Wolters Kluwer and IBM partner together to deliver market-leading regulatory content into IBM’s highly scalable GRC platform.

This collaboration provides IBM OpenPages users with access to Wolters Kluwer’s powerful RCM Data Feed. An AI-driven, connected, and maintained global inventory of laws, rules, regulations, and guidance relevant to the financial services industry. AI-derived content is augmented by Wolters Kluwer’s deep bench of financial service industry subject matter experts, and delivered every business day in a universally accepted XML format.

IBM OpenPages with Watson simplifies how you manage risk and regulatory compliance with a unified GRC platform fueled by AI.

The need to manage the volume and complexity of regulatory changes, understand the impact of those changes on your financial institution, and adapt compliance and business processes accordingly, is enormously challenging.

The RCM Data Feed’s centralized approach to regulatory content drives greater control, efficiency, and certainty.

Wolters Kluwer

- Regulatory changes linked to regulatory library
- Consistent, actionable content
- Quickly analyze business impact
- Easy and accurate reporting
- Inefficient, manual processing needed
- High risk of missing key regulatory change

Others

- Regulatory changes NOT linked to regulatory library
- Inconsistent un-enriched content

wolterskluwer.com
IBM OpenPages with Watson helps minimize compliance risk by:

- **Streamlining compliance review processes by creating a central repository**
  Enable a more efficient review process for large volumes of regulatory data by creating a single repository capable of breaking down complex regulatory requirements.

- **Distributing relevant regulatory data to designated stakeholders**
  Regulatory requirements are categorized and assigned to their respective owners across the organization.

- **Connecting regulatory requirements with organizations' operations and business structures**
  Facilitates the mapping of complex regulations to appropriate elements of your compliance program to ensure they are considered as regulations evolve (i.e., policies, procedures, risks, controls, training, OUs). Also improves efficiency by eliminating duplicative or overlapping controls and enables a complex web of regulatory obligations to be organized, transparent, measurable, and actionable.

- **Robust reporting capabilities to inform and enlighten your team, boards, committees, and others**
  Understanding how much regulatory change you process, where it impacts your organization, and what has been done to address the changes are examples of how customers leverage OpenPages reporting.

Wolters Kluwer’s RCM Data Feed will revolutionize how you process regulatory change through the following innovative features:

- Reduces unwanted volume by monitoring only those sections of laws, rules, and regulations relevant to financial services and provides the ability to suppress from workflow for later viewing, those regulatory document types (i.e., speeches or enforcement actions) that may not require immediate attention.

- Structures regulatory content with common data fields across all regulatory bodies and presents all libraries in the same hierarchical manner to promote understanding and facilitate mapping and reporting.

- Visibly links regulatory updates to the laws, rules, regulations, or guidance in your Library that it amends, references, repeals, or cites — creating the ability to instantly assess the potential risk of the update to your organization.

- Delivered every business day in a universally accepted XML format.

To learn more about IBM OpenPages Regulatory Compliance Management, visit [ibm.com/openpages](http://ibm.com/openpages).

Contact us today to learn how our solutions can be tailored to your specific situation. Please visit [Wolterskluwer.com](http://Wolterskluwer.com) or call 1-800-261-3111.
About Wolters Kluwer Financial & Corporate Compliance

Wolters Kluwer (EURONEXT: WKL) is a global leader in information, software, and services for professionals in healthcare, tax and accounting, financial and corporate compliance, legal and regulatory, and corporate performance and ESG. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technology and services.

Wolters Kluwer reported 2022 annual revenues of €5.5 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,000 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

©2023 Wolters Kluwer Financial Services, Inc. All Rights Reserved.