

CCH® Tagetik iXBRL (powered by CoreFiling)

Datasheet



The fastest and accurate way to file iXBRL!

Quickly and accurately prepare your iXBRL file for ESMA (or ESEF) with CCH iXBRL (powered by CoreFiling), the iXBRL certified solution. Integration with CCH Tagetik Collaborative Office, allows you to easily tag reports, manage taxonomy extensions, validate results and create the iXBRL file from your annual financial statements.

CCH Tagetik's extensible platform provides one trusted solution to produce your results and your iXBRL file!

CCH Tagetik iXBRL (powered by CoreFiling)

Fast & accurate filing

CCH Tagetik's integrated solution, provides efficiency and reduces errors and provides confidence in producing and validating the tagging from your annual report in MS Word or Excel.

Meet new regulations

Easily meet European Securities and Markets Authority (ESMA) new standard Inline XBRL (iXBRL) for European Single Electronic Format (ESEF) required by January 1 2020.

Easily tag reports & extend your taxonomy

Using machine learning tagging, you can automatically tag tables, get help tagging in line text, and extend the taxonomy to meet your requirements.

Use the right taxonomy

Always be sure you are using the correct taxonomy. CoreFiling will provide the updated taxonomy if ESMA makes any changes to ensure you make the correct filing.

Cloud solution

With the trusted SaaS solution, you can quickly and securely use the solution, without burdening IT with additional work.

Trusted solution

CoreFiling is XBRL certified by XBRL International, providing confidence that your report tagging and the iXBRL file created will be correct the first time!

“At CCH Tagetik, we are continually innovating to provide our customers more value. With CoreFiling, we found the perfect iXBRL tool to complement our CCH Tagetik Collaborative Office solution and provide an efficient solution for our customers”

Marco Pierallini
EVP Product,
CCH Tagetik



Why CCH Tagetik

- **Finance Owned:** Purpose built to be maintained by Finance, reducing dependency on IT.
- **Unified CPM Solution:** Consolidation, Planning and Reporting in one solution provide confidence in your data.
- **Reliability:** Our implementation team and partners consistently deliver.
- **Cloud without Compromise:** On premise. On cloud. One solution. The choice is yours!

About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

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New regulations

- **New iXBRL Requirements for Europe:** European Securities and Markets Authority (ESMA) has announced that Inline XBRL (iXBRL) will be used as the standard for European Single Electronic Format (ESEF) for reporting periods commencing on or after January 1 2020
- **Applicable for:** All public companies across Europe, listed on EU and EEA
- **Why?:** Inline XBRL based ESEF will make reports machine-readable, facilitating access, analysis and comparability of financial statements.
- **Inline XBRL (iXBRL):** is an open standard that enables a single document to provide both human-readable and structured, machine-readable data. iXBRL is used by millions of companies around the world to prepare financial statements in a format that provides the structured data that regulators and analysts require, whilst allowing preparers to retain full control over the layout and presentation of their report

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Features

- **All-in-One Integrated Solution:** CCH Tagetik's extensible platform integrates CCH Tagetik iXBRL (powered by CoreFiling) with CCH Tagetik Collaborative Office along with CCH Tagetik Consolidation and more. Produce your results and your iXBRL all-in-one solution!
- **Certified Solution:** CoreFiling has been certified by XBRL International, providing trust and confidence in the tagging
- **Cloud Deployment:** Available on the cloud, to get up and running quickly on the trusted secure SaaS solution, without adding IT burden
- **<<Smart>> Tagging:** Uses automation and learning engine to auto-tag all tables and free text from MS Word or Excel in line with the taxonomy, significantly reducing time over manual tagging
- **Re-use Tagging Decisions:** Migrate tags across document changes across different years to quickly tag the next year
- **Validate File:** Export original file and efficiently review the tagging decisions
- **Create iXBRL file:** Easily export the iXBRL for filing with the authority
- **Multi-language Support:** Available in all 23 EU languages
- **Taxonomy Updates:** CoreFiling will update the taxonomy for any changes