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CCH® Tagetik

Datasheet

Financial Close & Consolidation

One unified foundation for an Autonomous Close

The question for finance has changed, from explaining what happened to shaping what comes next, and the Financial Close must evolve with it. Yet meeting today's close requirements is no longer just about consolidating financial data; it means managing an ever-growing volume of disparate financial, operational, ESG, and tax data, while spreadsheets, disconnected systems, and manual coordination still create risk, delays, and limited visibility.

CCH Tagetik Financial Close & Consolidation brings Close and Consolidation together on a unified, trusted foundation and extends the scope of the close to cover close-adjacent processes: account reconciliation, ESG, global minimum tax, and integrated disclosure. As a data-centric platform, we embed Expert AI directly into finance workflows to bring accuracy and speed to transaction matching, outlier detection, and driver-based analysis.

Trusted foundation for Close & Consolidation, powered by Expert AI

Unified orchestration

Expert AI operates inside the close workflow that finance governs, surfacing issues and prioritizing actions from a single interface. Finance leads see close status by entity in real time, while contributors collaborate through threaded comments instead of chasing status by email.

Result: 30–50% faster close cycles and less manual coordination effort.

Reconciliation with audit focus

AI Transaction Matching is embedded directly in the close flow, moving finance toward touchless reconciliation — the agent proposes adjustments and explains differences while finance stays in control.

Result: 70–80% automation in AI reconciliation and matching.

Close data into decisions

Management reporting is connected directly into the close, with drill-down to transaction level. Ask AI orchestrates Insight Designer and Data Analyst agents, so anyone can build reports and run ad-hoc analysis on the fly, no dimension knowledge needed, inside the familiar Excel Add-in.

Result: 60% less time assembling management reports post-close.

Accuracy in full data lineage

An advanced engine manages complex structures and delivers accurate, compliant results without rework. A unified view of consolidation information — FX and converted amounts, plus the group structure as a graph — means you can walk an auditor from trial balance to disclosed number in one system.

Result: 100% traceability across GAAP/IFRS and 100+ entities.

Flexible & simple rule configuration

A strong consolidation engine handles the complexity, while the Rule Engine Designer lets consolidators build and adapt logic themselves, with full transparency of every calculation. Ownership, structural, or regulatory changes — like IFRS 5 events — are absorbed without redoing the consolidation logic.

Result: 50% faster adaptation to structural change.

Automation & AI at the core

Expert AI runs across the entire flow, not just one step: AI Data Mapping, Anomaly Detection, driver-based analysis and AI-assisted disclosure, for end users and admins alike. Delta and stacked scenarios generate restated consolidated data instantly, consistent across every scenario.

Result: 50% automation across FX, intercompany, and journals.

“At the outset, we considered six different systems. CCH Tagetik stood out by offering not only the core features of a traditional consolidation engine, but also advanced capabilities like workflow management, integration with Power BI, and the flexibility to incorporate other Tagetik solutions in the future. That flexibility was key for us.”

Fjodor Kazhadud
Group Financial Controller, SAS

“CCH Tagetik has reduced our reliance on IT by enabling business users and managers to run processes and work directly with their data. Combined with the familiar Excel experience, it has improved productivity and empowered our finance community.”

Sriramprasad Vaidyanathan
Senior Manager, Cirrus Logic



Why CCH Tagetik

- Built for Finance with embedded intelligence
- Low-code change without rebuilding
- One source of truth from close to disclosure

Key capabilities

Close with speed

- **Process Hub & monitoring dashboards:** Run the end-to-end close from one interface, with real-time status by entity and group.
- **Integrated workflow & task management:** Assign, track, and collaborate on close tasks in one governed flow, replacing status chasing by email.
- **Built-in validation rules & consistency checks:** Diagnostic checks catch errors and inconsistencies during data entry, before results are locked.
- **AI Anomaly Detection:** Automatically surface outliers and variances during close, replacing manual variance hunting with a ready-to-review list.
- **AI Transaction Matching:** AI matches transactions and proposes journals, explaining differences while finance approves and stays in control.
- **AI agents for guidance:** Intelligent agents guide users through processes and next steps, reducing manual effort and dependency on experts.

Consolidate with trust

- **Data lineage & consolidation transparency:** Trace every figure from trial balance to disclosed number, with full visibility across GAAP/IFRS and entities.
- **Built-in regulatory logic & calculation engines:** Embedded content for IFRS, Pillar Two, CSRD, IFRS 17 and more, maintained by Wolters Kluwer.
- **Flexible, low-code configuration:** Finance designs and adapts consolidation rules and structures independently — without IT scripting or partner day rates.
- **Advanced restatements:** Automate delta and stacked scenarios to generate restated consolidated data instantly and consistently.
- **Journal Hub & bulk processing:** Efficient bulk data entry and automated intercompany journal processing in one unified workspace.

Open by design

- **Native SAP connectivity:** The only CPM leveraging native SAP tools to connect to your SAP ecosystem. Extend S/4HANA (FICO, SD, PCA) with finance-owned unified data model.
- **Open API ecosystem:** Connect to any ERP, source system, or output tool through open APIs and MCP, so nothing else in your IT landscape needs to change.
- **Unified, enterprise-depth platform:** One data model covers close, consolidation, and disclosure, so a single number flows end-to-end without hand-offs or exports.
- **PowerPoint & reporting integration:** Native Microsoft Office integration for Word, PowerPoint, and Excel, with output formats including PDF, HTML, and XBRL.
- **Finance-friendly interface:** A familiar, Excel-native experience with Ask AI on top, so teams keep working the way they already do.
- **iXBRL & regulatory output:** Generate public-ready XBRL and iXBRL directly from trusted data, so disclosures are tagged and filing-ready without leaving the platform

About Wolters Kluwer

Wolters Kluwer (EURONEXT: WKL) is a global leader in professional information, software solutions, and services for the healthcare, tax and accounting, financial and corporate compliance, legal and regulatory, and corporate performance and ESG sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technology and services. Wolters Kluwer reported 2022 annual revenues of €5.5 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,000 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

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